

No. 79.—ACCOUNT of MISCELLANEOUS ADJUSTMENTS between CENTRAL and PROVINCIAL GOVERNMENTS during the year 1924-25—continued.

[Credits + Debits— to Provincial Revenues.]

Net Total Brought forward		+ 43,15,080
Government of United Provinces.		
<i>Central to Provincial.</i>		
On account of the refund of custom duty on stores imported by Provincial Government	1,80,697	
TOTAL	1,80,697	
<i>Provincial to Central (Reserved).</i>		
On account of the cost of the training of Forest Service probationers in England	55,688	
TOTAL	55,688	
Net Central to Provincial		+ 1,25,009
Government of Punjab.		
<i>Central to Provincial.</i>		
On account of Income derived from the Dhai Housing Scheme, Simla	12,000	
On account of refund of customs duty on stores imported by Provincial Government	89,650	
TOTAL	1,01,650	
<i>Provincial to Central (Reserved).</i>		
On account of cost of training of Forest Service probationers in England	81,927	
On account of grants-in-aid to Indian students studying in England	2,163	
TOTAL	84,090	
Net Central to Provincial		+ 17,560
Government of Burma.		
<i>Central to Provincial.</i>		
On account of the refund of custom duty on stores imported by Provincial Government	1,99,793	
<i>Provincial to Central (Reserved).</i>		
On account of the cost of training of Forest Service probationers in England	1,83,965	
Net Central to Provincial		+ 15,828
Net Total Carried over		+ 44,78,427

No. 79.—ACCOUNT of MISCELLANEOUS ADJUSTMENTS between CENTRAL and PROVINCIAL REVENUES during the year 1924-25—concluded.

[Credits + Debits—to Provincial Revenues.]

	R	₹
Net Total Brought forward		+ 44,78,427
Government of Bihar and Orissa.		
<i>Central to Provincial.</i>		
In connection with the establishment of the High School and Girls' School at Pusa	7,500	
On account of refund of custom duty on stores imported by Provincial Government	60,811	
TOTAL	68,311	
<i>Provincial to Central (Transferred).</i>		
On account of grant-in-aid towards the hospital attached to the Agricultural Research Institute at Pusa	4,000	
TOTAL	4,000	
Net Central to Provincial		+ 64,311
Government of Central Provinces and Berar.		
<i>Central to Provincial.</i>		
On account of refund of custom duty on stores imported by Provincial Government	11,246	
On account of travelling expenses of escorts employed in connection with the remittance of treasure	21,000	
TOTAL	32,246	
<i>Provincial to Central (Reserved).</i>		
On account of cost of training of Forest Service probationers in England	56,957	
Net Provincial to Central		-24,711
Government of Assam.		
<i>Central to Provincial.</i>		
On account of cost of maintenance of the Military buildings in the Cantonment of Imphal	48,914	
On account of refund of custom duty on stores imported by Provincial Government	3,246	
TOTAL	52,160	
Net Central to Provincial		+ 52,160
NET ASSIGNMENTS FROM CENTRAL TO PROVINCIAL		+ 45,65,187

Section L.—Provincial Contributions, etc.

GOVERNMENT OF INDIA.
FINANCE AND REVENUE ACCOUNTS,
1924-25.

Section M.—Extraordinary Items.

Revenue Rs. 2,54,52,356.

Expenditure Rs. 23,93,526.

MAJOR HEAD	Number of Account	DETAIL OF ACCOUNTS.	Page	AMOUNT OF EACH ACCOUNT.	
				MAJOR HEAD TOTAL.	
				Revenue	Expenditure.
				Rs.	Rs.
Extraordinary Receipts . . .	79A	Receipts . . .	520	2,54,52,356	.
Extraordinary Payments . . .	79B	Expenditure . . .	520	.	23,93,526
		TOTAL . . .		2,54,52,356	23,93,526

This section with the two major heads 'XL—Extraordinary Receipts' and '52--Extraordinary Payments' has been opened for the first time in the accounts for 1923-24 for the record of special receipts and charges of a non-recurring character which it may be desirable to distinguish from the ordinary revenues and expenditure of the Central and Provincial Governments. Receipts of a capital nature connected with expenditure already debited to a capital head are, however, recorded by deduction from expenditure debited under that head.

No. 79A.—ACCOUNT of EXTRAORDINARY RECEIPTS CREDITED TO REVENUE during the year 1924-25.

REVENUE.	India General.	Bombay.	TOTAL.
	R	R	R
CENTRAL GOVERNMENT.			
RECEIPTS IN INDIA.			
Sale proceeds of German reparation dyes appropriated to Revenue		29,235	29,235
Earnings of Enemy Ships appropriated to Revenue	60,679	..	60,679
TOTAL RECEIPTS IN INDIA	60,679	29,235	89,914
RECEIPTS IN ENGLAND.			
<i>Secretary of State.</i>			
Appropriation to Revenue in respect of—		£ .	
Earnings of Enemy Ships under the control of India Office		1,400,000	
Ditto	Ditto	Director, Royal Indian	
Marrine			208,206
Share of receipts from the German Government in respect of Reparations under the Dawes Scheme			37,373
			1,645,579
<i>High Commissioner.</i>			
Portion of earnings of Enemy Ships appropriated to Revenue		250,000	
			1,895,579
		Do. converted into Rs. at £1=Rs. 10	1,89,55,784
		Exchange on Do.	64,06,658
		TOTAL EXTRAORDINARY RECEIPTS	2,54,52,356

No. 79B. —ACCOUNT of EXTRAORDINARY PAYMENTS charged against Revenue during the year 1924-25.

CHARGES IN INDIA.		R
<i>Central Government.</i>		
Advances for the purpose of the Persian Government transferred from Suspense		1,01,635
<i>Government of Madras.</i>		
Expenditure in connection with flood and cyclone damages—		
	Rs.	
Reserved	16,91,800	
Transferred	6,00,091	22,91,891
TOTAL EXTRAORDINARY PAYMENTS		23,93,528

GOVERNMENT OF INDIA.
FINANCE AND REVENUE ACCOUNTS,
1924-25.

Public Works Establishment and Tools and Plant.

Expenditure Rs. 5,30,08,491.

	No. of Account.	DETAIL OF ACCOUNT.	Page	AMOUNT OF EACH ACCOUNT.	
				Detail	Expenditure.
					R
Public Works Establishment	80	Expenditure	525	...	4,95,09,701
Public Works Tools and plant ordinary	81	„	527	...	34,98,790
					5,30,08,491

Establishment and Tools and Plant charges in the Public Works Department and the method of distribution thereof among the various major heads.

Establishments employed by the Public Works Department are generally joint establishments employed on works charged under two or more major heads. The establishment charges of a Public Works division or office are in the first instance recorded under a single major head under which the division or office is classified for the purpose. At the end of the year they are distributed amongst the various accounts which record the expenditure of the Public Works Department in proportion to the works expenditure under each head affected. Any special establishment, however, which is wholly employed on a work is entirely charged to that work and is not included in these *pro rata* calculations. Similarly the cost of purely revenue establishments employed entirely on the management of irrigation, navigation, etc., works and assessment, etc., of connected revenue, is charged direct to the Irrigation revenue account.

2. Similar remarks apply also to the charges on account of ordinary tools and plant used in the Public Works Department. The cost of special tools and plant, *i.e.*, tools, plant machinery, etc., obtained to meet the special requirements of a particular work or project, is treated as a direct charge to the work or project concerned.

No. 80.—ABSTRACT ACCOUNT OF EXPENDITURE ON ESTABLISHMENT of the PUBLIC to the total expenditure

PARTICULARS	INDIA GENERAL.						Baluchistan.	North-West Frontier Province.	Madras.	Bombay.	Serial No.
	India General.	Military Engineers-Chief	Permanent Capital Works, Delhi.	Delhi Province.	Viceroyal Estates.	Total.					
	R	R	R	R	R	R	R	R	R	R	
Establishment.											
Chief Engineer			44,325			44,325			3,59,667	5,24,525	1
Special Officers	1,05,804		4,64,800	10,050		5,71,072			1,18,350	4,58,344	2
Superintending Engineer			73,054			73,054		57,524	3,08,767	8,40,381	3
Executive Establishment			3,20,467		47,072	3,67,550	40,733	3,28,631	31,10,304	60,07,793	4
Medical Establishment			52,750			52,750		10,991	9,901	28,073	5
Special Survey Establishment										45,297	6
Special Revenue Establishment								1,98,782		3,35,540	7
Non-Gazetted and Miscellaneous Establishment			11,35,230			11,35,230			6,157		8
Establishment Charges Incurred in England									2,42,888	3,56,290	9
TOTAL ESTABLISHMENT	1,05,804		20,80,450	10,050	47,072	22,43,056	40,233	5,69,130	41,02,958	88,93,043	10
Add—Charges by other Departments, etc.		3,68,444		2,19,702		60,146	1,71,018	6,97,656	1,07,169	1,24,410	11
Deduct—Charges to other Departments, etc.			3,87,619			3,87,619	6,616	59,464	5,58,607	5,07,388	12
GRAND TOTAL	1,05,804	3,68,444	17,27,831	12,24,301	47,072	24,88,510	2,13,635	12,17,322	38,01,540	82,10,115	13
Distribution on the Grand Total Above.											
Irrigation, Navigation, etc.—											
Capital							8,134	13,606	2,58,819	29,10,785	14
Revenue (Working Expenses)							25,865	2,83,100	10,57,086	17,87,724	15
Works for which no Capital Accounts are kept							10,838	2,62,954	7,98,138	5,26,361	16
Civil Works, Central	1,05,804	3,68,444		2,24,301	47,072	7,05,681	1,09,098	6,87,656	26,664	1,19,731	17
Civil Works, Provincial									15,20,406	16,99,692	18
Civil Works not charged to Revenue									1,39,437	12,26,632	19
New Capital at Delhi			17,22,838			17,22,838					20
Outlay on Agricultural Improvements											21
Hydro-Electrical Scheme											22
TOTAL	1,05,804	3,68,444	17,22,838	2,24,301	47,072	24,88,510	2,13,635	12,17,322	38,01,540	82,10,115	23
Works and Repairs.											
Irrigation, Navigation, etc.—											
Capital							24,065	66,823	7,45,049	1,24,14,600	24
Revenue (Working Expenses)							10,444	3,87,495	32,37,683	24,71,238	25
Works for which no Capital Accounts are kept							4,292	4,33,029	23,98,195	21,13,387	26
Civil Works, Central		25,93,085		19,22,138	4,20,799	49,81,022	7,88,355	43,55,181	1,02,150	5,58,608	27
Civil Works, Provincial									36,45,351	30,78,880	28
Civil Works not charged to Revenue									3,44,237	71,08,944	29
New Capital at Delhi			1,28,08,321			1,28,08,321					30
Outlay on Agricultural Improvements											31
Hydro-Electrical Scheme											32
TOTAL WORKS AND REPAIRS		26,32,685	1,28,08,321	19,22,138	4,20,799	1,76,44,943	8,31,098	52,13,417	1,04,67,674	8,37,00,647	33
PERCENTAGE OF NET TOTAL ESTABLISHMENT TO TOTAL WORKS AND REPAIRS		15.33	13.96	11.67	11.08	14.07	28.70	23.35	36.22	39.11	34

WORKS DEPARTMENT during the year ended 31st March 1925, with the percentage it bears on WORKS AND REPAIRS.

Serial Number.	BENGALE.			UNITED PROVINCES.		Punjab.	Burma.	Bihar and Orissa.	CENTRAL PROVINCES AND BENGAL.			Assam.	Coorg.	Siam States Federation.	TOTAL.
	Bengal Proper.	Viceroy's Estates.	Port Blair.	United Provinces Proper.	Rajputana.				Central Provinces Proper.	Central India.	Hyderabad.				
	R	R	R	R	R	R	R	R	R	R	R	R	R	R	R
1	3,79,618	...	...	6,01,302	..	7,87,335	3,47,790	3,82,404	2,00,062	..	1,43,400	..	..	40,229	36,78,778
2	50,475	...	...	54,251	...	1,31,358	4,47,385	45,008	..	..	..	..	..	..	18,77,702
4	3,70,800	..	..	4,60,071	80,873	11,28,735	6,21,051	2,53,238	3,04,823	55,082	..	..	1,018	..	40,00,900
4	17,53,781	...	31,976	43,59,916	1,06,498	81,43,709	36,30,781	13,12,032	19,96,047	60,312	16,200	7,00,785	89,004	1,24,100	3,24,20,471
5	9,038	..	..	38,379	..	2,84,270	5,064	11,872	4,126	560	..	..	..	10,227	4,68,890
6	...	..	..	1,519	4,119	1,00,708	4,84,867	..	3,138	..	..	..	..	..	5,98,048
7	4,94,972	..	..	10,70,994	2,547	81,14,018	..	3,07,727	1,94,394	..	..	..	..	..	57,19,974
8	66,877	...	..	..	..	9,82,179	23,693	..	..	..	..	..	..	..	32,14,143
9	1,10,490	..	..	3,18,214	..	5,15,590	3,18,358	99,093	1,10,900	..	..	40,778	..	..	31,32,208
10	32,45,058	..	31,976	69,16,640	1,73,027	1,51,90,904	58,22,565	22,53,174	28,78,400	1,15,903	16,200	9,59,187	61,609	3,74,556	5,37,10,708
11	68,134	17,594	..	14,103	15,225	1,20,834	48,989	15,458	2,000	..	..	17,947	..	20,454	21,39,277
12	4,85,368	..	919	2,06,372	48,539	84,06,438	2,96,897	1,34,218	40,387	5,688	8,051	1,15,638	2,440	4,787	63,30,304
13	29,27,944	17,594	31,087	66,34,467	1,39,723	1,19,17,334	55,74,627	21,64,414	28,40,103	1,10,275	13,149	8,58,481	69,169	3,90,238	4,95,00,701
14	1,20,427	...	...	19,02,783	...	18,96,801	1,72,595	5,735	7,88,496	...	...	..	..	..	80,70,981
15	4,47,463	...	...	27,97,474	17,041	79,74,684	6,87,750	9,33,669	5,55,271	..	..	..	..	..	1,04,47,153
16	4,74,545	..	..	1,79,363	4,119	1,79,265	9,54,038	1,48,144	2,31,108	..	..	17,947	1,444	675	88,03,654
17	1,75,618	17,594	31,087	47,209	1,18,563	1,71,034	21,612	51,180	4,182	1,10,375	13,149	52,912	262	..	25,83,487
18	18,09,891	..	..	15,60,447	..	14,60,426	37,58,632	10,25,606	12,61,001	..	..	7,57,622	57,448	3,89,558	1,51,27,044
19	...	...	...	1,20,730	..	1,82,651	..	..	..	..	..	..	..	..	16,68,440
20	...	...	...	..	..	..	..	..	..	..	..	..	..	..	17,32,838
21	...	...	...	26,431	..	..	..	..	..	..	..	..	..	..	26,431
22	...	...	...	..	..	53,673	..	..	..	..	..	..	..	..	53,673
23	26,27,944	17,594	31,087	66,34,467	1,39,723	1,19,17,334	55,74,627	21,64,414	28,40,103	1,10,275	13,149	8,58,481	69,169	3,90,238	4,95,00,701
24	5,35,364	...	...	66,57,634	...	1,03,63,213	6,17,768	11,998	16,9,454	...	..	..	..	..	3,63,50,234
25	8,34,755	...	...	22,34,906	54,741	74,00,714	10,47,896	7,00,780	4,05,349	...	..	..	..	..	1,97,46,956
26	8,33,662	...	...	54,030	1,420	1,89,142	20,12,873	3,43,181	1,95,241	..	..	53,996	4,854	3,001	86,36,118
27	6,22,568	90,228	86,990	1,85,232	4,47,785	12,61,035	85,164	2,53,457	13,987	4,32,207	36,998	1,50,169	953	..	1,45,55,608
28	76,73,041	...	...	157,32,083	..	53,86,094	1,46,45,119	54,30,208	42,17,453	..	..	23,69,282	1,03,092	19,78,856	5,82,54,316
29	...	...	...	4,44,454	..	18,31,904	..	..	..	..	..	..	..	..	97,84,619
30	...	...	...	..	..	..	..	..	..	..	..	..	..	..	1,28,08,331
31	...	...	...	97,296	..	..	..	..	..	..	..	..	..	..	97,296
32	...	...	...	..	..	15,876	..	..	..	..	..	..	..	..	15,876
33	1,06,88,590	90,228	86,990	1,65,05,767	5,03,945	2,64,88,048	1,84,02,818	67,47,002	65,25,464	4,32,207	36,998	26,82,477	1,96,899	19,78,857	16,02,80,331
34	30.46	18.50	35.70	35.95	27.73	44.99	30.20	33.08	43.83	25.51	35.54	33.24	20.75	19.72	30.01

No. 81.—DETAILED ACCOUNT of EXPENDITURE on Ordinary TOOLS and PLANT of the PUBLIC during the year

PARTICULARS.	INDIA GENERAL					Baluchistan	North-West Frontier Province.	Madras	Bombay.	Serial No.
	Military Engineer-in-Chief.	Permanent Capital Works, Delhi.	Delhi Province	Viceroy's Estates.	Total.					
	R	R	R	R	R	R	R	R	R	
New Supplies.										
Scientific Instruments and Drawing Materials	—3,752	245	..	—3,507	219	..	4,373	96,473	1
Plant and Machinery	1,82,162	..	..	1,82,162	— 174	..	818	1,63,832	2
Tools	11,811	11,811	42	..	19,561	1,61,283	3
Navigation Plant	81,476	4
Camp equipage	350	..	294	31,537	5
Live-stock	64	2,486	6
Office Furniture	3,072	..	..	3,072	215	..	2,135	77,202	7
Miscellaneous	78,572	..	..	78,572	..	12,281	..	..	8
TOTAL NEW SUPPLIES	2,60,054	245	11,811	2,72,110	652	12,281	30,245	6,14,280	9
Repairs and carriage	1,39,994	11,163	481	1,51,638	955	..	96,367	3,05,957	10
TOTAL CHARGES	4,00,048	11,408	12,292	4,23,748	1,607	12,281	1,26,612	9,20,246	11
<i>Add</i> —Charges by other Departments, etc	23,557	41,915	9,594	..	75,066	10,270	55,222	..	32,198	12
TOTAL	23,557	4,41,963	21,002	12,292	4,98,814	11,877	67,503	1,26,612	9,52,444	13
<i>Deduct</i> —Charges to other Departments, etc.	5,782	40,032	14
GRAND TOTAL	23,557	4,41,963	21,002	12,292	4,98,814	11,877	67,503	1,20,830	9,12,412	15
Distribution of the Grand Total above.										
<i>Irrigation, Navigation, etc.—</i>										
Capital	201	26,924	4,20,497	16
Revenue (Working Expenses)	898	10,769	37,793	55,584	17
Works for which no Capital Accounts are kept	171	1,309	18,356	36,798	18
Civil Works, Central	23,557	..	21,002	12,292	56,851	10,808	55,224	496	9,102	19
Civil Works, Provincial	32,244	2,57,775	20
Civil Works, not charged to Revenue	5,017	1,32,656	21
Hydro Electrical Scheme	22
New Capital at Delhi	4,41,963	..	..	4,41,963	..	..	..	..	23
Outlay on Agricultural Improvements	24
TOTAL AS IN THE ABOVE	23,557	4,41,963	21,002	12,292	4,98,814	11,877	67,503	1,20,830	9,12,412	25

WORKS DEPARTMENT and its distribution to Heads of the FINANCE AND REVENUE ACCOUNT ending 31st March 1924.

Serial No.	BENGAL.			UNITED PROVINCES.					CENTRAL PROVINCES AND BHOAR.					Assam.	Coorg.	Siam States Federation.	TOTAL.
	Bengal Proper.	Viceroyal Estates.	Port Blair.	United Provinces Proper.	Rajputana.	Punjab.	Burma.	Bihar and Orissa.	Central Provinces Proper.	Central India.	Hyderabad.						
	R	R	R	R	R	R	R	R	R	R	R	R	R	R	R	R	
1	2,972	12,486	81	-20,878	5,156	709	12,597		70	110			1,264	1,12,125	
2	32,713	..	16,850	73,131	21,579	-1,91,754	30,718	14,990	1,52,684	7,012		21,538	..	21,269	5,50,368		
3	20,371	1,275	160	1,07,965	6,005	1,03,360	45,423	6,876	28,972	..	..	29,400	711	6,073	5,49,288
4	5,264	..	..	2,146	..	18,722	-3,899	6,383	2,472	..	..	..	..	..	1,12,564
5	24	..	..	13,977	..	13,335	-1,331	317	534	..	..	..	..	..	59,037
6	..	..	..	125	..	2,481	..	..	..	..	..	70	..	..	5,226
7	3,471	..	..	16,675	826	20,307	6,260	4,974	4,970	..	..	429	..	2,126	1,42,662
8	..	..	..	..	..	..	98	..	180	..	..	..	..	..	91,071
9	64,815	1,275	17,010	2,26,505	28,491	-54,427	82,365	34,249	2,02,409	7,012	70	51,547	711	30,732	10,22,341		
10	1,18,789	77	2,058	2,19,697	12,671	2,27,964	4,77,818	75,010	1,62,547	8,448	213	45,560	4,440	9,449	19,19,658		
11	1,83,604	1,352	19,068	4,46,202	41,162	1,73,537	5,60,183	1,09,259	3,64,956	15,460	288	97,107	5,151	40,181	35,41,999		
12	220	..	..	..	3,880	..	7,947	16,147	132	..	..	..	..	45	2,01,127
13	1,83,824	1,352	19,068	4,46,202	45,042	1,73,537	5,68,130	1,25,406	3,65,088	15,460	283	97,107	5,151	40,226	37,43,126		
14	3,069	..	142	872	9,321	1,66,769	2,635	2,768	3,240	751	9	8,793	153	..	2,44,336		
15	1,80,755	1,352	18,926	4,45,330	35,721	6,768	5,65,495	1,22,638	3,61,848	14,709	274	88,314	4,998	40,226	34,98,790		
16	17,407	..	..	2,61,833	..	-3,54,380	24,355	605	1,30,995	..	..	..	..	..	5,28,437
17	31,530	..	..	70,518	3,782	2,39,710	41,074	38,525	6,187	..	..	..	..	..	5,26,370
18	27,232	..	..	1,968	98	10,762	2,58,657	11,656	24,148	..	..	1,830	122	45	3,93,152
19	9,889	1,352	18,926	2,614	31,841	3,662	1,395	3,809	659	14,709	274	5,394	24	..	2,27,029		
20	94,697	..	..	1,00,837	..	96,173	2,40,014	78,043	1,99,859	..	..	81,090	4,852	40,181	12,25,765
21	..	..	..	6,202	..	7,602	..	..	..	..	..	..	..	..	1,51,477
22	..	..	..	..	..	3,239	..	..	..	..	..	..	..	..	3,239
23	..	..	..	..	..	..	..	..	..	..	..	..	..	..	4,41,968
24	..	..	..	1,358	..	..	..	..	..	..	..	..	..	..	1,358
	1,80,755	1,352	18,926	4,45,330	35,721	6,768	5,65,495	1,22,638	3,61,848	14,709	274	88,314	4,998	40,226	34,98,790		

GOVERNMENT OF INDIA.

FINANCE AND REVENUE ACCOUNTS.

1924-25.

Sections N. to W.—Debt, Deposits, and Advances.

Receipts, Rs. 6,75,02,49,295. Disbursements, 6,60,40,78,248.

MAJOR HEAD.	No. of Account.	DETAIL OF ACCOUNTS.	Page	Receipts	Disbursements.
CENTRAL GOVERNMENT.					
				R	R
N. Public Debt	82	Statement of Public Debt	535	63,04,77,358	53,41,80,424
	82B	Statement of Utilisation of Debt	539	..	..
O. Unfunded Debt	83	Special Loans	541	..	25,681
"	84	Treasury Notes	541	..	..
"	85	Deposits of Service Funds	542	13,46,683	14,88,758
"	86	Post Office Cash Certificates	542	6,09,94,454	1,40,31,736
P. Deposits and Advances	86	Savings Bank Deposits	545	26,13,16,180	21,84,90,112
"	88	Deposits of Local Funds	517	21,81,45,325	21,75,22,233
"	90	Deposits of Branch Line Companies	551	..	3,22,169
"	89	Deposits of Sinking Funds for Central Loans	519	90,20,233	1,25,71,832
"	App. A	Other Appropriation for reduction or avoidance of debt . . . . .	..	7,74,150	..
"	89	Sinking Fund Investment Account	549	35,82,697	..
"	89A	Sinking Fund for Loans granted to Local Bodies, etc.	550	3,38,128	..
"	94	Exchange on Remittance Account	561	..	3,14,51,376
"	App. A	Gold Standard Reserve . . . . .	..	79,99,85,014	79,99,12,568
"	App. A	Paper Currency Reserve . . . . .	..	70,66,30,534	70,66,30,534
"	93	Departmental and Judicial Deposits	559	79,72,99,705	80,76,99,081
"	App. A	Railway Depreciation Fund	143	10,35,00,000	7,29,61,499
"	App. A	Railway Reserve Fund	115	6,38,07,197	38,28,797
"	App. A	Advances . . . . .	..	18,44,85,946	17,68,42,638
"	Appendix A	Suspense Accounts . . . . .	..	4,92,47,498	7,40,52,984
"	Appendix A	Miscellaneous . . . . .	..	1,74,44,757	2,58,63,936
Q. Loans and Advances by the Central Government	95	Advances, Repayments, and Balances	563	39,68,759	1,62,37,818
S. Loans between Central and Provincial Governments	82	Receipts and Payments	535	1,28,38,501	10,14,99,500
T. Remittances	App. A	Ditto ditto . . . . .	..	2,05,83,08,817	2,04,69,72,843
V. Balances of Provincial Governments	App. A	Balances of Provincial Governments . . . . .	..	4,94,44,384	2,29,40,269
W. Cash Balance	99	Opening and Closing Balances	581	41,52,04,768	45,25,29,000
TOTAL CENTRAL				6,44,67,83,431	6,52,80,13,788
PROVINCIAL GOVERNMENTS.					
N. Public Debt	82A	Statement of Public Debt	538	..	..
P. Deposits and Advances	87	Famine Insurance Fund	546	1,38,02,544	71,82,720
"	89	Sinking Funds for Provincial Loan	549	14,81,267	..
"	App. A	Other Appropriation for reduction or avoidance of debt . . . . .	..	29,03,308	..
"	89A	Sinking Fund for Loans granted to Local Bodies, etc.	550	296	14,56,558
"	89	Sinking Fund Investment Account	549	..	11,617
"	App. A	Suspense Accounts . . . . .	..	1,40,262	..
"	App. A	Miscellaneous . . . . .	..	..	..
R. Loans and Advances by Provincial Governments	96	Advances, Repayments and Balances	569	1,92,81,014	6,38,21,276
S. Loans between Central and Provincial Governments	82A	Ditto ditto	538	10,14,99,500	1,28,38,501
V. Balances of Provincial Governments	10&11	Opening and closing Balances	40&41	16,42,58,673	19,07,53,788
TOTAL PROVINCIAL				30,34,65,864	26,60,64,460
TOTAL CENTRAL AND PROVINCIAL				6,75,02,49,295	6,60,40,78,248

Section N.—Public Debt.

Section S.—Loans between Central and Provincial Governments.

The Public Debt of India may be treated under the following heads:—

- (a) The debt of the Central Government.
- (b) The debt of the several Provincial Governments
- (c) The classification of the debt.

The Public Debt of the Central Government.

The Public Debt of the Central Government is divided in the accounts into two classes:—(a) Permanent Debt and (b) Floating Debt. 'Permanent Debt' includes all debt, which at the time when it is raised has a currency of more than 12 months. The term 'Floating Debt' is applied to borrowings of a purely temporary nature such as treasury bills and ways and means advances from the Imperial Bank or the Gold Standard Reserve with a currency of not more than 12 months. Prior to 1921-22 short-term loans of five years or less including the purely floating debt in the form of treasury bills and ways and means advances were classed as 'Temporary Debt.'

3. The Public Debt of the Central Government consists of rupee loans raised in India and sterling loans raised in England. At the end of 1924-25, the rupee loans bearing interest amounted in round figures to Rs. 4,20 crores and the sterling loans to £341 million, or a total interest bearing debt of Rs. 7,61 crores, the sterling figures being converted into rupees at the rate of rupees ten per pound. The sterling debt includes £18,500 000 on account of Debenture Stock of the East Indian Railway Company the liability in respect of which was assumed by the Secretary of State on the termination of the contract with the Company on 1st January 1925, and also £58,836,520 on account of balance of the capital liability involved in the purchase of Railways under redemption by Annuities, which has been transferred to General Revenues on the separation of Railways from the general finances of the Government of India. There is besides a small balance of rupee debt, not bearing interest amounting to Rs. 34,43,488 which represents the unclaimed balance of old loans which have been notified for discharge and have ceased to bear interest from the due date of discharge. The amounts unclaimed are usually retained in the accounts of Government as debt for twenty years from the date of discharge of the loans, after this period the unclaimed balances are written off the debt account by credit to Revenue, payments of amounts subsequently claimed being also charged to Revenue.

4. Funds are also raised by the Secretary of State by the issue of Debentures through Railway Companies working State lines. The interest on these is guaranteed by the Secretary of State, but they are not in the nature of direct obligations incurred by him and are not therefore included in the Public Debt of the Government of India. The funds raised in this manner to end of the year 1924-25 are shown in Account No. 25-A.

5. Rule 3 of the Local Government (Borrowing) Rules framed under the Government of India Act, confers on the Central Government such powers as may be necessary to secure the co-ordination of public issues of the several Governments in India and to minimise the disadvantages of competition between the various borrowing authorities. In such cases and also where a Local Government has not the advantage of a borrowing market of its own, the Central Government generally comes to the assistance of the Local Governments by the grant of loans and advances from its own resources. These loans, etc., are deducted from the total Central Debt in Account No. 82 and are shown as Provincial debt in Account No. 82-A.

Public Debt of Provincial Governments

6. The Public Debt of the Provincial Governments consists of two sections, viz.—

- (a) Loans raised in the open market.
- (b) Loans and advances by the Central Government. (See paragraph 5 above.)

Under the borrowing powers conferred on them by Section 30 (1A) of the Government of India Act, 1919, the Local Governments are now empowered to raise loans in the open market, a privilege which was, prior to the Reforms, reserved by the Government of India. The purposes for

which and the conditions under which loans may be raised by Local Governments are laid down in the Local Government (Borrowing) Rules. Up to the end of 1924-25 only three Local Governments, *viz.*, the Governments of Bombay, the United Provinces and the Punjab raised loans in the open market in exercise of these new powers.

The head "Loans and Advances by the Central Government" includes besides the loans granted by the Central Government after the inauguration of the Reforms Scheme (see paragraph 5 above) the very substantial sums on account of Irrigation Capital outlay incurred by the Central Government to the end of 1920-21 and the unredeemed portion of the Provincial Loan Account, the former of which hitherto figured as Irrigation Debt of the Central Government. The Devolution Rules prescribe the gradual redemption of the liabilities involved in the Provincial Loan Account.

With a view to systematising the arrangements for administering the advances made by the Central to Provincial Governments, it has been decided to establish a Central Fund called the "Provincial Loans Fund" from 1st April 1925, out of which all advances granted by the Government of India to Provincial Governments will in future be made

Classification of Public Debt.

7. The bulk of the debt of India has been raised for the construction of Railways and Irrigation Works, the yield of which normally exceeds the interest payable on the corresponding portion of the debt. Accordingly the debt of India was prior to 1921-22, classified in the Finance and Revenue Accounts as (1) Railway Debt (2) Irrigation Debt and (3) Other Debt, to which two other divisions were added in recent years, *viz.*, (4) New Capital at Delhi and (5) Bombay Development Loan. Of the above, items (4) and (5) cannot strictly be regarded as separate divisions of the Public Debt as no interests has hitherto been charged to the accounts of these projects in respect of the capital expended thereon. On the other hand, new divisions have come into existence owing to the application for the first time of borrowed funds to capital expenditure in the Telegraph Department and to capital works undertaken by Provincial Governments in exercise of the borrowing powers conferred on them under the Reforms Scheme. The Statement regarding classification of debt has therefore been recast so as to show in respect of each Government:—

- (1) The total debt.
- (2) The expenditure debited to the capital accounts of Commercial Departments.
- (3) The excess of (1) over (2), known as "Ordinary Debt".

The calculation of the figures of capital debited to Commercial Departments is shown in account No 82-B., that relating to Railways, which is rather complicated, being detailed in the foot-note (a) to the account

The amounts entered as capital debited to Commercial Departments include all actual outlay in those departments provided from Government sources, irrespectively of whether it has been financed by loans raised by Government or otherwise. The following are the sources apart from loans from which such capital outlay is financed:—

- (1) Ordinary Revenue.
- (2) Surplus cash balances
- (3) Savings Bank deposits
- (4) Net receipts under deposits and advances.

Till the abolition of the Famine Insurance Grant of £1 million on the introduction of the Reforms Scheme, the portion of the grant which was not devoted to outlay on relief measures and on protective works was also utilised for the construction of productive works.

8. It follows from the foregoing explanation that ordinarily the funds devoted to capital expenditure in any year exceed the money raised for the purpose, and that the actual method explained above of calculating the amount of debt utilised for Commercial Departments results in a gradual increase of this amount and an equivalent decrease in the unproductive debt corresponding roughly to the extent to which funds raised otherwise than by borrowing are devoted to capital outlay on commercial undertakings. The operation is reversed in years in which, owing to unfavourable financial conditions, funds obtained by loans are used in the ordinary disbursements of Government

Floating Debt.

Treasury Bills:—							
Issued to Public	2,12,20,000	...	...	2,12,20,000	2,11,80,000	...	40,000
Issued to Paper Currency Reserve	49,65,00,000	49,65,00,000	...	99,80,00,000	49,65,00,000	...	49,65,00,000
TOTAL FLOATING DEBT IN INDIA	51,77,20,000	49,65,00,000	...	1,01,42,20,000	51,76,80,000	...	49,65,40,000
TOTAL DEBT IN INDIA BEARING INTEREST	4,09,97,61,616	62,86,22,500	95,57,000	4,73,79,41,146	53,14,22,649	96,90,800	4,19,68,27,697
LOANS NOT BEARING INTEREST.							
5½ per cent. War Bonds, 1920	13,36,575	..	...	13,36,275	3,65,500	...	9,70,775(e)
5½ " " 1921	12,80,550	...	...	12,80,550	3,56,475	...	9,24,075(e)
5½ " " 1922	13,28,200	...	...	13,28,200	3,78,325	..	9,49,875 (e)
5½ " " 1923	7,06,350	...	...	7,06,350	3,61,375	..	3,44,975 (e)
4 " Terminable Loan of 1915-16	14,03,000	...	...	14,03,000	11,62,300	.	2,40,700(e)
4 " Muttra-Hathras Light Railway Debenture Loan	1,800	...	...	1,800	.	..	1,800
4 " Cawnpur-Achmeyra Railway Debenture Loan	900	...	...	900	..	..	900
4 " Debenture Loan for Cawnpur-Achmeyra Section of the Rajputana-Malwa Railway	4,600	...	...	4,600	.	..	4,600
4 " Stock Notes issued in 1882-83 and accounted for as follows:—							
In Madras	788	...	...	788	..	...	788
" Bombay	2,475	...	...	2,475	.	.	2,475
" Bengal	1,600	...	...	1,600	...	..	1,600
" United Provinces	338	...	...	338	.	.	338
" Punjab	587	...	..	587	...	..	587
TOTAL DEBT IN INDIA NOT BEARING INTEREST	60,67,463		..	60,67,463	26,23,975		34,43,488
TOTAL DEBT IN INDIA—Carried over	4,10,58,29,109	62,86,22,500	(b)95,57,000	4,74,40,08,609	53,40,43,624	(b)96,90,800	4,20,02,71,185

N. to W. Debt, Deposits and Advances.

(a) Discharge due to purchase and cancellation of Debt from Depreciation Fund created for the purpose.

(b) Difference is due to transactions in connection with the conversion of 3 per cent. loans into 3½ per cent. loans.

(c) Differences with the figures shown in the Statement of Public Debt for the half year ended 31st March 1925 are due to subsequent adjustments made in the accounts.

No. 82.—ACCOUNT of PUBLIC DEBT of the GOVERNMENT OF INDIA showing the ADDITIONS to, and DISCHARGE OF DEBT, during the Year ended 31st March 1925, and the amount of DEBT at the commencement and close of the Year.

IN ENGLAND.	Amount 1st April 1924.	Additions to Debt.	Transferred from other Loans	TOTAL.	Debt Discharged.	Transferred to other Loans	Amount 31st March 1925
Total India—brought forward R	4,10,58,29,109	62,56,22,500	95,57,000	1,74,40,08,609	53,40,46,624	98,90,800	4,20,02,71,185
LOANS BEARING INTEREST.	£	£	£	£	£	£	£
Permanent Debt.							
India 7 per cent. Stock	1,967,517			1,967,517	(a) 194,204	(c) 981,022	979,495
India 5½ " "	21,759,454			21,759,454	(r) 62,138		21,503,112
India 4½ " "	40,000,000			40,000,000	(z) 95,537		40,000,000
India 3½ " "	88,974,593			88,974,593	(b) 36,171		88,842,885
India 3 " "	75,389,438		(c) 1,912,423	77,331,861	(t) 57,825		77,121,803
India 2½ " "	11,539,986			11,539,986	(a) 152,733		11,539,986
East Indian Railway Irredeemable Debenture Stock 4½ per cent.	1,435,650			1,435,650			1,435,650
East Indian Railway 3 per cent. New Debenture Stock		(d) 8,000,000		8,000,000			8,000,000
Do. 3½ per cent. Debenture Stock		(d) 7,000,000		7,000,000			7,000,000
Do. 4½ per cent. Debenture Stock 1935-55		(d) 3,500,000		3,500,000			3,500,000
Eastern Bengal Railway Debenture Stock 4 per cent.	348,666			348,666			348,666
South Indian Railway Debenture Stock 4½ per cent.	425,000			425,000			425,000
Great Indian Peninsula Railway Debenture Stock 4 per cent.	2,701,450			2,701,450			2,701,450
Liability for British Government 5 per cent. War Loan (1929-47) taken over by India	19,265,898			19,265,898	(g) 459,535		18,806,363
Railway Annuities. (f)							
East Indian Railway Annuity terminating in 1953	19,003,215			19,003,215	331,783		18,671,432
Eastern Bengal Railway Annuity terminating in 1957	2,199,806			2,199,806	32,467		2,167,359
Scinde, Punjab and Delhi Railway Annuity terminating in 1958	7,131,025			7,131,025	99,543		7,031,482
Great Indian Peninsula Railway Annuity terminating in 1948	22,341,408			22,341,408	686,287		21,705,121
Madras Railway Annuity terminating in 1956	9,420,032			9,420,032	158,866		9,261,146
TOTAL PERMANENT DEBT IN ENGLAND	£ 323,896,138	18,500,000	1,942,423	344,338,561	2,317,109	981,022	341,040,430
TOTAL DEBT IN ENGLAND CONVERTED INTO RS. AT £1=R10	R 3,23,89,61,377	18,50,00,000	1,94,24,225	3,44,33,85,602	2,31,71,086	98,10,217	3,41,04,04,299
TOTAL PUBLIC DEBT OF THE GOVERNMENT OF INDIA	R 7,34,47,90,486	81,36,22,500	2,89,81,225	8,18,73,94,211	55,72,17,710	1,95,01,017	7,61,06,75,484
DEDUCT—LOANS RAISED ON BEHALF OF PROVINCIAL GOVERNMENTS—See Account No. 82 A.	R 97,58,05,011	10,14,99,500		1,07,71,04,511	1,28,38,501		1,06,42,66,010
NET DEBT OF THE CENTRAL GOVERNMENT	R 6,36,89,85,475	71,21,23,000	2,89,81,225	7,11,02,89,700	54,43,79,209	1,95,01,017	(e) 6,54,64,09,474

INDIA DEBT ISSUED IN REDEMPTION OF

£328,462	£64,350	£22,312	£62,612	£200,468	TOTAL.
East Indian Railway Annuity.	East Indian Railway 4½ per cent. Debenture Stock.	Eastern Bengal Railway Annuity.	Eastern Bengal Railway 4 per cent. Debenture Stock.	Scinde, Punjab and Delhi Railway Annuity.	
£	£	£	£	£	£
5,115,939	...	...	...	...	5,115,939
10,675	...	...	...	...	10,675
2,235,168	48,168	541,055	67,005	4,911,621	7,808,017
215,243	32,597	...	708	...	248,548
7,577,025	80,765	541,055	67,713	4,911,621	13,178,179
4,389,230	23,172	301,104	15,006	2,595,624	7,324,136
62,115	372	5,356	137	28,100	India 5½% Stock £194,204 India 3½% Stock £95,537 India 3% Stock £152,738
208,115	1,101	14,325	706	122,147	
4,659,460	24,645	320,785	15,819	2,745,871	7,766,610
2,917,565	56,120	220,270	51,864	2,165,750	5,411,569

Sinking Funds created pursuant to section 51 of Acts 42 and 43, Vict. C. 208. Section 2 (1) (a) of Acts 44 and 45, Vict. C. 53. Section 50 (b) of Acts 47 and 48, Vict. C. CCIV, and Section 25 (2) of Acts 48 and 49, Vict. C. 25, and the application thereof.

India Debt created and issued under Acts 42 and 43, Vict. C. 43, 44 and 45, Vict. C. 53, and 48 and 49, Vict. C. 25, in redemption of liabilities charged on the Revenues of India:

India 4 per cent. Stock	...
India 4 per cent. Rupee Loan (Rs. 1,06,750 at 2s. the rupee)	...
India 3½ per cent. Stock	...
India 3 per cent. Stock	...

INDIA DEBT CREATED AND ISSUED

India Debt purchased and cancelled to 31st March 1924:—

India 7, 5½, 4, 3½, 3 and 2½ per cent. Stocks	...
---	-----

(a) India Debt purchased and cancelled during the year ended 31st March 1925:—

India 5½, 3½ and 3 per cent. Stocks purchased with £70,923, being the difference between the sums retained by the Secretary of State during the year, in respect of the liabilities redeemed by him, and the interest on the Stock originally created for the redemption thereof

India 5½, 3½ and 3 per cent. Stocks purchased with £272,296, being the interest on the amounts standing to the credit of the Funds.

INDIA DEBT PURCHASED AND CANCELLED

Balance of India Debt issued as above outstanding on 31st March 1925:

India 3½ per cent. Stock (*)	7,958,409
India 3 per cent. Stock (†)	—1,333,308
India 3½ per cent. (formerly 4 per cent.) Rupee Debt	10,675
India 2½ per cent. Stock (‡)	—62,822
India 7 per cent. Stock (**)	—214,535
India 5½ per cent. Stock (**)	—716,850

(b) Stock purchased and cancelled in respect of the "Discount Sinking Funds" by the application of the undermentioned sums towards the redemption of Debt incurred in excess of money raised thereby,

	Money.	Stock.
	£	£
India 5½ per cent. Stock	£3,045	62,158
India 3½ per cent. Stock	23,392	36,171
India 3 per cent. Stock	31,954	57,825
	118,391	156,154

(c) £981,022 India 7 per cent. Stock converted into £1,942,423 India 3 per cent. Stock during the year in accordance with the terms of the issue.

(d) Liability assumed by the Secretary of State on the termination of the Contract with the East Indian Railway Company, on 1st January 1925. These amounts have not been treated as Permanent Debt incurred during the year in Acct. No. 7.

(e) For distribution of this figure between Railways, Posts and Telegraphs, Irrigation and Ordinary Debt, see Account No. 82B.

(f) Vide paras. 9 to 11 of the Explanatory Note to Account No. 25, pages 124 and 125.

(g) Represents cancellation by Sinking Fund payment of a portion of the liability for British Government 5 per cent. War Loan taken over.

(*) India 3½ per cent. Stock having been substituted for the balance of India 4 per cent. Stock
(†) India 3 per cent. Stock having been purchased and cancelled instead of India 3½ per cent. Stock

(‡) India 2½ per cent. Stock having been purchased and cancelled instead of India 3½ per cent. Stock.
(**) India 7 and 5½ per cent. Stock having been purchased and cancelled instead of India 3½ per cent. Stock.

N. to W Debt, Deposits and Advances.

No. 82-A.—ACCOUNT of PUBLIC DEBT of the several PROVINCIAL GOVERNMENTS showing the ADDITIONS TO, and DISCHARGE of DEBT during the year ended 31st March 1925, and the amounts of DEBT at the COMMENCEMENT and CLOSE of the year.

	Amount, 1st April 1924.	Additions to Debt.	Total.	Debt Discharged.	Amount, 31st March 1925.
	₹	₹	₹	₹	₹
Government of Madras.					
<i>Loans and Advances by the Government of India</i>					
Advances on account of outstanding Provincial Loan Account	81,35,882	.	81,35,882	9,50,000	71,85,882
Advances in respect of Irrigation Capital Expenditure up to 31st March 1921	8,75,25,746	.	8,75,25,746	...	8,75,25,746
Other Loans and Advances	2,01,34,949 ^(a)	1,30,00,000	3,31,34,949	12,00,974	3,19,33,975
TOTAL DEBT OF THE GOVERNMENT OF MADRAS	11,57,96,577	1,30,00,000	12,87,96,577	21,50,974	12,66,45,603
Government of Bombay.					
<i>Loans raised in open Market</i>					
6½ per cent. Bombay Development Loan	9,38,93,300	.	9,38,93,300	.	9,38,93,300
<i>Loans and Advances by the Government of India.</i>					
Advances on account of outstanding Provincial Loan Account	2,48,40,219	.	2,48,40,219	29,00,000	2,19,40,219
Advances in respect of Irrigation Capital Expenditure up to 31st March 1921	8,90,60,548	.	8,90,60,548	.	8,90,60,548
Other Loans and Advances	21,69,77,738	7,04,68,000	28,74,45,738	67,295	28,73,78,443
TOTAL LOANS AND ADVANCES BY THE GOVERNMENT OF INDIA	33,08,78,505	7,04,68,000	40,13,46,505	29,07,295	39,83,79,210
TOTAL DEBT OF THE GOVERNMENT OF BOMBAY	42,47,71,805	7,04,68,000	49,52,39,805	29,67,295	49,22,72,510
Carried over	9,38,93,300	..	9,38,93,300	..	9,38,93,300
	44,66,75,082	8,34,68,000	53,01,43,082	51,18,269	52,50,24,813

(a) Differs from the closing balance on 31st March '24 by reason of correction since made.

No. 82A.—ACCOUNT of PUBLIC DEBT of the SEVERAL PROVINCIAL GOVERNMENTS showing the ADDITIONS TO, and DISCHARGE of DEBT during the year ended 31st March 1925, and the amounts of DEBT at the COMMENCEMENT and CLOSE of the year.

	Amount, 1st April 1924	Additions to Debt	Total	Debt Discharged	Amount, 31st March 1925.
	₹	₹	₹	₹	₹
Brought forward	9,38,93,300	...	9,38,93,300	...	9,38,93,300
	44,66,70,082	8,31,68,000	53,01,43,082	51,18,269	52,50,24,813
Government of Bengal.					
<i>Loans and Advances by the Government of India.</i>					
Advances in respect of Irrigation Capital Expenditure up to 31st March 1921	1,18,21,132		1,18,21,132	...	1,18,21,132
Other Loans Advances	95,47,453		95,47,453	4,63,044	90,84,409
TOTAL DEBT OF THE GOVERNMENT OF BENGAL	2,13,68,585		2,13,68,585	4,63,044	2,09,05,541
Government of United Provinces.					
<i>Loans raised in open Market</i>					
6 per cent United Provinces Development Loan	4,19,98,800	...	4,19,98,800	...	4,19,98,800
<i>Loans and Advances by the Government of India.</i>					
Advances on account of outstanding Provincial Loans Account	2,21,13,212		2,21,13,212	25,00,000	1,96,13,212
Advances in respect of Irrigation Capital Expenditure up to 31st March 1921	12,19,45,487	...	12,19,45,487	...	12,19,45,487
Other Loans and Advances	1,03,89,700	1,48,81,500	2,52,71,200	...	2,52,71,200
TOTAL LOANS AND ADVANCES BY THE GOVERNMENT OF INDIA	15,44,48,399	1,48,81,500	16,93,29,899	25,00,000	16,68,29,899
TOTAL DEBT OF THE GOVERNMENT OF THE UNITED PROVINCES	19,64,47,199	1,48,81,500	21,13,28,699	25,00,000	20,88,28,699
Government of Punjab.					
<i>Loans raised in open Market</i>					
6½ per cent. Punjab Bonds, 1933 ^f	1,91,97,100	..	1,91,97,100	...	1,91,97,100
<i>Loans and Advances by the Government of India</i>					
Advances in respect of Irrigation Capital Expenditure up to 31st March 1921	21,86,77,762		21,86,77,762	...	21,86,77,762
Other Loans and Advances	1,32,01,834		1,32,01,834	1,26,000	1,30,75,834
TOTAL LOANS AND ADVANCES BY THE GOVERNMENT OF INDIA	23,18,79,596		23,18,79,596	1,26,000	23,17,53,596
TOTAL DEBT OF THE GOVERNMENT OF PUNJAB	25,10,76,696		25,10,76,696	1,26,000	25,09,50,696
	15,50,89,200		15,50,89,200	...	15,50,89,200
Carried over	85,43,71,662	9,83,49,500	95,27,21,162	82,07,313	94,45,13,849

N. to W.—Debt, Deposits and advances.

No. 82A.—ACCOUNT of PUBLIC DEBT of the Several PROVINCIAL GOVERNMENTS showing the ADDITIONS TO, and DISCHARGE of DEBT during the year ended 31st March 1925, and the amounts of DEBT at the COMMENCEMENT and CLOSE of the year.

	Amount, 1st April 1924.	Additions to Debt.	TOTAL.	Debt Discharged.	Amount, 31st March 1925.
	R	R	R	R	R
Brought forward	15,50,89,200	...	15,50,89,200	...	15,50,89,200
Government of Bihar and Orissa.					
<i>Loans and Advances by the Government of India.</i>					
Advances on account of outstanding Provincial Loan Account	56,37,683	...	56,37,683	5,21,115	51,16,568
Advances in respect of Irrigation Capital Expenditure up to 31st March 1921	5,98,20,716	...	5,98,20,716	...	5,98,20,716
Other Loans and Advances	27,00,000	5,00,000	32,00,000	...	32,00,000
TOTAL DEBT OF THE GOVERNMENT OF BIHAR AND ORISSA	6,81,58,399	5,00,000	6,86,58,399	5,21,115	6,81,37,284
Government of the Central Provinces and Berar.					
<i>Loans and Advances by the Government of India.</i>					
Advances on account of outstanding Provincial Loan Account	78,54,943	...	78,54,943	22,38,055	56,16,888
Advances in respect of Irrigation Capital Expenditure up to 31st March 1921	3,71,61,089	...	3,71,61,089	...	3,71,61,089
Other Loans and Advances	67,91,667	26,50,000	94,41,667	6,04,767	88,36,900
TOTAL DEBT OF THE GOVERNMENT OF THE CENTRAL PROVINCES	5,18,07,699	26,50,000	5,44,57,699	28,42,822	5,16,14,877
Government of Assam.					
<i>Loans and Advances by the Government of India.</i>					
Other Loans and Advances	12,67,251	...	12,67,251	12,67,251	...
TOTAL DEBT OF THE GOVERNMENT OF ASSAM	12,67,251	...	12,67,251	12,67,251	...
Grand Total	1,13,06,94,211	10,14,99,500	1,23,21,93,711	1,28,38,501	1,21,93,55,210
SUMMARY.					
Total Loans raised in open market	15,50,89,200	...	15,50,89,200	...	15,50,89,200
Total Loans and advances by Government of India	97,56,05,011	10,14,99,500	1,07,71,04,511	1,28,38,501	1,06,42,66,010
Grand Total	1,13,06,94,211	10,14,99,500	1,23,21,93,711	1,28,38,501	1,21,93,55,210

(a) For distribution of the Total Debt between Irrigation, Forest, Ordinary Debt, etc., see Account No. 82B.

No. 82B.—STATEMENT showing the UTILISATION of the PUBLIC DEBT of the SEVERAL GOVERNMENTS in INDIA during the year ended 31st March 1925.

Reference to Accounts.	CENTRAL GOVERNMENT.	PROVINCIAL GOVERNMENTS.											GRAND TOTAL.	
		Government of Madras.	Government of Bombay	Government of Bengal.	Government of United Provinces.	Government of Punjab.	Government of Burma	Government of Bihar and Orissa.	Government of Central Provinces and Berar	Government of Assam.	Government of Coorg.	TOTAL.		
Total Debt on 31st March 1925	82 & 82 A	Rs 6,54,61,09,474	Rs 12,66,45,603	Rs 49,22,72,510	Rs 2,09,05,541	Rs 20,88,28,699	Rs 25,09,50,696	...	Rs 6,81,37,284	Rs 5,16,14,877	..	..	Rs 1,21,93,55,210	Rs 7,76,57,64,684
Deduct—CAPITAL DEBITED TO COMMERCIAL DEPARTMENTS—														
Railways	25	(a) 5,40,11,16,756	..	..	..	1,71,790	..	5,00,282	..	..	13,18,227	..	19,90,299	5,40,31,07,055
Posts and Telegraphs	40 A	17,82,04,007	..	..	..	..	..	..	..	..	..	..	..	17,82,04,007
Irrigation	33	3,44,47,364	11,44,32,360	14,63,69,233	4,14,62,262	16,09,93,075	25,52,53,416	3,57,74,037	6,09,26,934	4,92,42,494	..	..	86,44,60,811	89,89,08,175
Forest	21 B	..	11,14,858	7,45,299	..	5,70,610	13,126	..	..	3,36,195	3,66,446	38,117	31,84,651	31,84,651
Salt	16 C	73,91,575	..	..	..	..	..	..	..	..	..	..	..	73,91,575
Industries	59 B	..	..	..	..	..	(e) 1,85,436	..	..	..	..	..	1,85,436	1,85,436
Total Capital Debited to Commercial Departments		5,62,11,59,702	11,55,54,218	14,71,14,532	4,14,62,262	16,17,35,475	25,54,51,978	3,62,74,319	6,09,26,934	4,95,78,689	16,44,673	38,117	86,98,21,197	6,49,09,80,899
Balance—														
Excess of total Debt over Capital debited to Commercial Departments (Ordinary Debt)		92,52,49,772	1,10,91,385	34,51,57,978	..	4,70,93,224	..	..	72,10,350	2,33,188	..	..	41,25,89,125	(b) 1,33,78,38,897
Excess of Capital debited to Commercial Departments over total Debt (d)		..	..	..	2,05,56,721	..	45,01,292	3,62,74,319	..	..	16,84,673	38,117	6,30,55,112	6,30,55,112

(a) This amount is made up as follows—

(i) Capital outlay in construction of State Railway (Column 10 of Account 2)

(ii) Debt—Capital charge involved in purchase of Railways (Column 11 of Special Debt—debited by the operation of Sinking Funds—Column 2 to 6 and 10 minus Column 7 and 11 Account No. 75B)

(iii) Deduct—Capital outlay on State Railways from Joint Control of Companies and Indian States Account No. 25, Column 8

Rs.
4,79,63,000
11,51,03,090
47,38,29,934

TOTAL 5,40,11,67,564

(b) (1) This figure is the result of taking the total debt as Rs 7,76,57,64,684 which is the figure obtained by converting the English debt at Rs 10 to the £. If, however, that debt be converted at the average rate of exchange for the year, viz., Rs. 13.71 to the £, the figure for 'Ordinary Debt' will be about Rs 56,00,00,000.
(2) The following Capital Expenditure has been met from these balances

(i) For New Capital Debt	Rs 10,99,71,068
(ii) For Bombay Development Scheme	1,43,93,660

(c) Of this Rs. 40,65,40,000 represents amount of Floating Debt

(d) Due to a portion of the capital debited to Commercial Departments being met from borrowed money

(e) Made up of—Capital expenditure on Model Tannery to end of 1924-'25	Rs 8,694
Investment in Government Commercial Undertaking—expenditure during 1924-'25	86,743
	1,85,436

N. to W.—Debt, Deposits and Advances.

GOVERNMENT OF INDIA, FOR THE YEAR 1924-25.

Section O.—Unfunded Debt.

The term ' Unfunded Debt ' in the Government accounts is applied to a number of interest bearing obligations relating to funds deposited with Government for various purposes. These are :—

Special Loans.—The bulk of the obligations recorded under this head relate to endowments made by the late King of Oudh for the payment of pensions and stipends to his dependents. The British Government has guaranteed these payments and allows interest at rates which were fixed when the endowments were created. The remaining items consist generally of endowments for specific purposes of religious or charitable character, *e.g.*, the maintenance of choultries for travellers, asylums for the poor, etc., which were accepted by Government from private persons at various times.

Treasury Notes.—The main item under this head relates to certain endowments for temples, the liability for which was taken over by the British Government when they acquired the territory of the Bhonsla Rajas of Nagpur. About 1865 the Government decided to issue treasury notes in respect of the capital of the endowments and to pay the annual grants in the form of interest on these notes.

Service Funds.—These represent the balances of certain funds intended for the benefit of Government servants but not under the control of Government which are allowed to deposit their funds with Government on favourable terms as to interest. The funds of this character at present existence are the Uncovenanted Service Family Pensions Funds in Bengal and Bombay, the Madras Military Assistant Surgeons' Fund and the Bengal and Madras Service Family Pension Fund. The Indian Military Widows' and Orphans' Fund though under Government control is classed under this group for the sake of convenience.

Savings Banks Deposits and Special Accounts.—The items included under this head may be classed as follows :—

- (i) Post Office savings banks, *i.e.*, savings banks established at Post Offices throughout the country with a view to encourage thrift among the ordinary public. Deposits are received into them subject to certain limitations and bear interest at a fixed rate at present 3 per cent.
- (ii) Post Office Cash Certificates, *i.e.*, certificates issued for money paid into Post Office, the money being returnable at the end of five years with bonus working to an average yield of about 6 per cent. per annum at compound interest. The principal is also repaid on demand at any time within the five years but without a bonus during the first year and at a bonus based on a reduced rate of yield from the second year till the maturity of the certificates.
- (iii) State provident funds, *i.e.*, funds established for the benefit of Government servants including those of State and Companies' Railways. Deposits are compulsory for certain classes of servants and optional for others; interest on deposits is allowed at favourable rates, and in the case of railways, the deposits by the employees are supplemented by contributions from Railway funds; the accumulated deposits are paid to the depositors on the termination of their service with Government and temporary withdrawals are permitted in the interval in certain circumstances.
- (iv) Funds of certain provident associations (mostly under private management) which Government has consented to receive at savings banks rates of interest. Among these funds may be mentioned the General Family Pension Fund, the Hindu Family Annuity Fund, the Bengal Christian Family Pension Fund and the Postal Insurance and Life Annuity Fund. The last of these is a Life Insurance Fund under Government management for the benefit of its servants, in which assurances are permitted up to a maximum of Rs. 10,000 for each life assured.

No. 83.—ACCOUNT showing the ADDITIONS to SPECIAL LOANS, and SPECIAL LOANS DISCHARGED, and the BALANCES, for the year ended 31st March 1925.

	Balance 1st April 1924	Additions to Special Loans	TOTAL	Special Loans Discharged	Balance, 31st March 1925.
	R	R	R	R	R
INDIA GENERAL.					
Endowment by Raja Kalisankar Ghosal for Benares Blind Asylum (5 per cent.)	48,000	...	48,000	...	48,000
Appropriation for the maintenance of Madho Rao (4 p. c.)	6,68,000	...	6,68,000	...	6,68,000
8 per cent. Perpetual Loan (Madras)	1,54,000	...	1,54,000	...	1,54,000
6 per cent. Perpetual Loan (Madras)	80,500	...	80,500	...	80,500
Kollah Singanna Chetty's Choultry Endowment (Madras) (8 per cent.)	41,769	...	41,769	...	41,769
Deposits of the Monegar Choultry (4 per cent.)	66,878	...	66,878	...	66,878
Endowment in favour of the Lawrence Military Asylum at Mount Abu (5 per cent.)	10,000	...	10,000	...	10,000
Annuity Fund of Futteh Ullah Khan (6 per cent.)	40,000	...	40,000	..	40,000
TOTAL	11,09,147	...	11,09,147	...	11,09,147
BOMBAY.					
Endowments for Charitable and Educational Institutions (6 and 5 per cent.)	9,11,548	..	9,11,548	...	9,11,548
UNITED PROVINCES.					
Endowments by the late King of Oudh, 1st Loan (6 p. c.)	27,76,664	...	27,76,664	21,066	27,55,598
Endowments by the late King of Oudh, 3rd Loan (5 p. c.)	99,59,241	...	99,59,241	4 615	99,54,626
Endowments by the late King of Oudh, 6th Loan (4 p. c.)	14,13,803	...	14,13,803	...	14,13,803
Endowments by the late King of Oudh, Charity Fund (4 per cent.)	3,00,000	...	3,00,000	...	3,00,000
Charitable Endowments by the Maharaja Karwi (4 per cent.)	2,00,000	...	2,00,000	...	2,00,000
TOTAL	1,46,49,708	...	1,46,49,708	25,681	1,46,24,027
PUNJAB.					
Endowment in favour of the Lawrence Asylum at Murree (5 per cent.)	10,000	...	10,000	...	10,000
GRAND TOTAL	1,66,80,403	...	1,66,80,403	25,681	1,66,54,722

No. 84.—ACCOUNT showing ISSUES and PAYMENTS OF TREASURY NOTES, and the BALANCES, for the Year ended 31st March 1925.

	Balance, 1st April 1924	Issues in 19.4.25.	TOTAL	Payments in 19.4.25	Balance, 31st March 1925
	R	R	R	R	R
INDIA GENERAL.					
Treasury Notes at 3½ per cent. on account of Soldiers' Savings Bank Deposits	2,500	...	2,500	...	2,500
Treasury Notes on account of the Bhonsla and other Nagpur Temples (5 and 4 per cent.)	3,73,800	...	3,73,800	...	3,73,800
Non-transferable Treasury Notes at 4 per cent.	71,619	...	71,619	...	71,619
TOTAL	4,47,919	...	4,47,919	..	4,47,919

N. to W. — Debt, Deposits and Advances.

No. 85.—ACCOUNT of SUMS received from SERVICE FUNDS bearing INTEREST, and REPAYMENTS and the BALANCES due to such FUNDS, for the Year ended 31st March 1925.

	Balance, 1st April 1924.	Receipts in 1924-25	TOTAL	Repayments in 1924-25.	Balance, 31st March 1925.
	R	R	R	R	R
INDIA GENERAL.					
DEPARTMENTAL.					
Indian Military Widows' and Orphans' Fund (<i>Rupee Branch</i>)	(a) 2,958	11,130	14,088	9,729	4,359
MADRAS.					
Military Assistant Surgeons' Fund	3,58,927	20,994	3,79,921	15,170	3,64,751
BOMBAY.					
Uncovenanted Service Family Pension Fund	(a) 94,97,630	2,64,229	37,61,859	2,29,743	35,32,116
BENGAL.					
Bengal and Madras Service Family Pension Fund	(a) 10,43,176	1,09,357	11,52,533	76,993	10,75,540
Bengal Uncovenanted Service Family Pension Fund	(a) 1,12,13,153	7,25,981	1,19,29,134	11,10,225	1,08,28,909
TOTAL	1,22,56,329	8,35,338	1,30,91,667	11,87,218	1,19,04,449
TOTAL INDIA	1,61,15,844	11,31,691	1,72,47,535	14,41,860	1,58,05,675
ENGLAND.					
Secretary of State.					
Indian Military Widows' and Orphans' Fund (<i>Sterling Branch</i>)	£ 74,073	£ 21,499	£ 95,572	£ 4,690	£ 90,882

No. 86.—ACCOUNT showing RECEIPTS, PAYMENTS and BALANCES of SAVINGS BANKS including POST OFFICE CASH CERTIFICATES, and of SPECIAL ACCOUNTS, for the Year ended 31st March 1925.

	Balance, 1st April 1924	Receipts in 1924-25	Transfers	TOTAL	Repayments in 1924-25	Transfers	Balance, 31st March 1925.
	R	R	R	R	R	R	R
POST OFFICE CASH CERTIFICATES.							
Departmental—India General							
	(a) 8,41,87,298	6,09,04,454	...	14,51,81,752	1,40,11,736	...	13,11,50,016
POST OFFICE SAVINGS BANK.							
Departmental—India General							
	(a) 24,78,94,875	18,50,10,960	...	43,29,05,835	17,65,11,852	...	25,63,93,983
STATE RAILWAY PROVIDENT INSTITUTIONS.							
CIVIL.							
India General	3,32,169	1,55,841	...	4,88,010	28,472	...	4,59,538
DEPARTMENTAL.							
India General	(b) 10,17,84,567	1,89,08,959	...	12,06,93,526	1,03,93,902	...	11,02,99,624
Bombay	29,975	4,388	...	34,363	...	...	34,363
Assam	26,066	5,519	...	31,585	1,855	...	29,730
TOTAL	10,18,10,608	1,80,18,866	...	12,07,59,474	1,08,95,757	...	11,08,63,717
TOTAL STATE RAILWAY PROVIDENT INSTITUTIONS	(b) 10,21,72,777	1,90,74,707	...	12,12,47,484	1,04,24,229	...	11,08,23,255
COMPANIES' RAILWAY PROVIDENT FUND.							
Departmental—India General	(a) 13,25,95,645	2,54,31,205	...	15,80,26,850	1,44,80,934	...	14,35,45,916
Total Carried over	56,68,50,595	29,05,11,326	...	85,73,61,921	21,54,48,751	...	64,19,13,170

(a) Differs from last year's closing balance by reason of correction since made.

(b) Difference as compared with the balance on 31st March 1924 is due to the transfer of the balance of Rs. 4,36,71,963 in the books of the East Indian Railway from 'Companies' Railway Provident Fund' to 'State Railway Provident Fund'.

No. 86.—ACCOUNT showing RECEIPTS, PAYMENTS and BALANCES of SAVINGS BANKS, and of SPECIAL ACCOUNTS, for the Year ended 31st March 1925—*contd.*

	Balance, 1st April 1924.	Receipts in 1924-25.	Transfers.	TOTAL.	Repayment in 1924-25.	Transfers.	Balance, 31st March 1925.
	R	R	R	R	R	R	R
Brought forward	56,68,50,595	29,05,11,326	...	85,73,61,921	21,54,48,751	...	64,19,13,170
CIVIL ENGINEERS' PROVIDENT FUND.							
CIVIL.							
Madras	50,881	6,216	...	57,097	16,927	...	40,170
Bombay	89,160	12,050	...	1,01,210	2,015	...	99,195
Bengal	1,54,070	18,981	...	1,73,051	...	...	1,73,051
United Provinces	37,894	4,733	...	42,627	50	...	42,577
Punjab	(a) 2,01,828	27,197	...	2,29,025	1,815	...	2,27,210
Burma	(a) 72,376	11,112	...	83,488	...	...	83,488
Bihar and Orissa	2,09,470	13,796	...	2,23,266	61,961	23,131	1,38,174
Central Provinces and Berar	90,034	6,129	...	96,163	57,478	...	38,685
TOTAL	9,05,713	1,00,214	...	10,05,927	1,40,246	23,131	8,42,550
DEPARTMENTAL.							
India General	(a) 1,01,521	53,734	...	1,55,255	49,916	...	1,05,339
TOTAL CIVIL ENGINEERS' PROVIDENT FUND	(a) 10,07,234	1,53,948	...	11,61,182	1,90,162	23,131	9,47,889
FOREST OFFICERS' PROVIDENT FUND.							
India General	(a) 48,779	6,726	...	55,505	1,367	13,468	40,670
Madras	43,064	6,591	...	49,655	917	...	48,738
Bombay	6,853	...	...	6,853	...	6,853	...
United Provinces	30,218	4,030	...	34,248	...	...	34,248
Punjab	17,309	...	...	17,309	...	...	...
Burma	1,58,808	15,495	...	1,74,303	12,070	16,276	1,45,957
Bihar and Orissa	18,488	2,188	...	20,676	...	...	20,676
Central Provinces	(a) 18,515	1,850	...	20,365	...	...	20,365
Assam	21,605	...	...	21,605	...	21,605	...
TOTAL FOREST OFFICERS' PROVIDENT FUND	3,63,639	36,880	...	4,00,519	31,663	58,202	3,10,654
POLICE OFFICERS' PROVIDENT FUND							
India General . . . . .	...	12,405	...	12,405	...	...	12,405
Madras	54,836	8,476	...	63,312	13,824	...	49,488
United Provinces	18,440	3,455	...	21,895	...	...	21,895
Punjab	16,269	1,451	...	17,720	...	...	17,720
Burma	54,970	7,216	...	62,186	12,887	...	49,299
Bihar and Orissa	(a) 37,790	4,298	...	42,088	1,500	17,736	22,852
Central Provinces	70,791	7,286	...	78,077	...	...	78,077
TOTAL POLICE OFFICERS' PROVIDENT FUND	(a) 2,53,096	44,587	...	2,97,683	28,211	17,736	2,51,736
Total carried over	56,84,73,564	29,07,46,741	...	85,92,21,305	21,56,98,787	99,069	64,34,23,449

(a) Differs from the last year's closing balance by reason of correction since made.

N. to W.—Debt, Deposits and Advances.

No. 86.—ACCOUNT showing RECEIPTS, PAYMENTS and BALANCES of SAVINGS BANKS, and of SPECIAL ACCOUNTS, for the Year ended 31st March 1925—contd.

	Balance, 1st April 1924.	Receipts in 1924-25.	Transfers	TOTAL.	Repayment in 19.4-25.	Transfers.	Balance, 31st March 1925.
	R	R	R	R	R	R	R
Brought forward	56,84,74,564	29,07,46,741	...	85,92,21,305	21,56,98,787	99,069	64,34,23,449
GENERAL PROVIDENT FUND.							
CIVIL.							
India General	(b) 71,54,417	35,32,443	13,468	1,07,00,328	16,71,884	9,400	90,19,544
Baluchistan	(a) 2,07,267	51,724	...	2,58,991	34,320	...	2,24,671
Madras	1,00,75,033	23,96,764	...	1,24,71,797	14,14,841	...	1,10,56,956
Bombay	1,21,86,064	31,38,363	6,853	1,53,31,280	13,96,812	5,438	1,39,29,030
Bengal	1,20,39,028	30,33,984	...	1,50,73,012	16,22,876	...	1,34,50,137
United Provinces	93,53,301	20,40,945	...	1,13,94,246	11,68,641	...	1,02,25,603
Punjab	74,86,045	16,83,211	...	91,69,256	8,88,124	...	82,81,132
Burma	56,19,991	12,83,752	16,910	69,20,653	8,23,544	...	60,97,109
Bihar and Orissa	(a) 55,34,636	12,61,384	40,867	68,36,887	6,64,368	...	61,72,519
Central Provinces	49,56,054	11,05,504	...	60,61,558	7,24,431	...	53,37,127
Assam	25,70,631	6,08,321	21,605	32,00,557	3,38,971	...	28,61,586
Coorg	1,88,094	55,309	...	2,43,403	27,316	...	2,16,087
TOTAL CIVIL	7,73,70,561	2,01,91,704	99,703	9,76,61,968	1,07,75,627	14,838	8,68,71,508
DEPARTMENTAL.							
India General	1,34,43,468	43,94,292	...	1,78,37,760	28,46,332	...	1,49,91,428
TOTAL G. P. FUND	9,08,14,029	2,45,85,996	99,703	11,54,09,728	1,36,21,959	14,838	10,18,62,931
OTHER MISCELLANEOUS PROVIDENT FUNDS.							
India General	(a) 2,42,493	1,13,986	9,400	3,65,879	25,197	...	3,40,682
Madras	2,96,010	2,25,874	...	5,21,884	89,283	...	4,82,601
Bombay	(a) 2,32,237	83,993	5,438	3,21,668	28,109	...	2,93,559
Bengal	(a) 2,38,566	89,604	...	3,28,170	6,024	...	3,22,146
United Provinces	1,46,102	27,539	...	1,73,641	42,548	...	1,31,093
Punjab	(a) 1,91,663	59,210	...	2,50,873	4,379	...	2,46,494
Burma	1,17,934	50,527	...	1,68,461	4,349	634	1,63,478
Bihar and Orissa	(a) 53,082	13,309	...	66,391	10,593	...	55,798
Central Provinces	11,372	3,301	...	14,673	1	...	14,672
TOTAL CIVIL	(a) 15,29,459	6,67,343	14,838	22,11,640	1,60,483	634	20,50,523
DEPARTMENTAL.							
India General	3,49,757	2,15,035	...	5,64,792	73,010	...	4,91,782
TOTAL OTHER M. P. FUND	(a) 18,79,216	8,82,378	14,838	27,76,432	2,33,493	634	25,42,305
CEMETERY ENDOWMENT FUND							
India General	27,545	1,780	...	29,325	...	...	29,325
North-West Frontier Province	52	—52	...	...	...	...	...
Madras	34,739	3,004	...	37,743	...	...	37,743
Bombay	89,087	1,636	...	90,723	...	...	90,723
Bengal	31,391	987	...	32,378	...	...	32,378
United Provinces	65,098	1,889	...	66,987	...	...	66,987
Punjab	44,947	1,982	...	46,929	...	...	46,929
Burma	25,021	367	...	25,388	...	...	25,388
Bihar and Orissa	(a) 18,419	680	...	19,099	...	...	19,099
Central Provinces	19,062	1,361	...	20,423	...	...	20,423
Assam	7,635	490	...	8,125	...	...	8,125
TOTAL CIVIL	(a) 3,62,996	14,124	...	3,77,120	...	...	3,77,120
DEPARTMENTAL.							
India General	(a) 1,49,681	6,520	...	1,56,201	...	...	1,56,201
TOTAL CEMETERY ENDOWMENT FUND	5,12,677	20,644	...	5,33,321	...	...	5,33,321
Carried over	66,16,80,486	31,62,35,759	1,14,541	97,90,30,786	22,55,4,239	1,14,541	74,83,62,006

(a) Differs from last year's closing balance by reason of correction since made.

(b) Differs from last year's closing balance on account of transfer of balances from "India General" to Coorg.

Vol. 86.—ACCOUNT showing RECEIPTS, PAYMENTS, and BALANCES of SAVINGS BANKS, and of SPECIAL ACCOUNTS, for the year ended 31st March 1925—concl'd.

	Balance, 1st April 1924.	Receipts in 1924-25.	Transfers.	TOTAL.	Repayments in 1924-25.	Transfers	Balance, 31st March 1925.
	R	R	R	R	R	R	R
Brought forward	66,16,80,486	31,62,35,759	1,14,541	97,80,30,786	22,95,54,239	1,14,541	74,83,62,006
FINANCIAL DEPARTMENT PROVIDENT FUND.							
India General	73,881	10,314	...	84,195	27,303	...	50,892
OPIUM DEPARTMENT PROVIDENT FUND.							
United Provinces	9,856	1,160	...	11,016	...	...	11,016
CIVIL VETERINARY DEPARTMENT PROVIDENT FUND.							
India General	65,767	7,926	...	73,693	100	..	73,593
INDIAN CIVIL SERVICE PROVIDENT FUND (RUPEE BRANCH).							
India General	(a) 3,75,694	1,76,170	...	5,51,864	79,383	..	4,72,481
Baluchistan	(a) 8,039	9,132	...	17,171	..	..	17,171
Madras	5,95,738	1,59,152	...	7,54,890	1,08,572	..	6,46,318
Bombay	(a) 5,88,531	1,73,807	...	7,62,338	70,761	..	6,91,577
Bengal	5,71,576	1,59,432	...	7,31,008	75,058	...	6,55,950
United Provinces	7,02,874	1,97,426	...	9,00,297	1,25,047	...	7,75,250
Punjab	5,25,159	1,64,931	...	6,90,090	99,470	..	5,90,620
Burma	4,96,926	1,40,461	...	6,37,387	1,03,684	...	5,33,703
Bihar and Orissa	3,85,633	1,16,065	...	5,01,698	37,538	..	4,64,160
Central Provinces and Berar	(a) 3,05,175	99,884	...	4,05,059	41,522	...	3,63,537
Assam	1,82,221	49,471	...	2,31,692	22,672	...	2,09,020
Coorg	...	4,138	...	4,138	2,400	..	1,738
Total	47,37,563	14,50,069	...	61,87,632	7,66,107	...	54,21,525
DEPARTMENTAL.							
India General	(a) 36,680	8,427	...	45,107	11,510	...	33,597
TOTAL INDIAN CIVIL SERVICE PROVIDENT FUND	(a) 47,74,248	14,58,496	...	62,32,739	7,77,617	...	54,55,122
TOTAL	66,66,04,233	31,77,13,655	1,14,541	98,44,32,429	23,03,59,259	1,14,541	75,39,58,629
SPECIAL ACCOUNTS.							
GENERAL FAMILY PENSION FUND							
Bengal	(a) 34,688	40,665	...	75,353	61,144	..	14,209
HINDU FAMILY ANNUITY FUND.							
Bengal	(a) 38,571	96,633	...	1,35,204	67,606	...	67,598
UNCOVERED SERVICE FUND, LIFE ASSURANCE BRANCH.							
Bombay	(a) 13,408	12,221	...	25,629	19,889	...	5,740
LOCAL FUND PENSION FUND.							
Bombay	(a) 1,90,009	36,631	...	2,26,640	15,645	...	2,10,995
BENGAL CHRISTIAN FAMILY PENSION FUND.							
Bengal	(a) 16,722	27,340	...	44,062	20,968	..	23,094
POSTAL INSURANCE AND LIFE ANNUITY FUND.							
India General	2,19,67,705	40,97,001	...	2,60,64,706	18,26,112	...	2,42,38,594
POST OFFICE DEPARTMENTAL GUARANTEE FUND.							
India General	1,340	57,176	...	58,516	55,769	...	2,747
TOTAL	2,22,62,443	43,67,667	...	2,66,30,110	20,67,133	...	2,45,62,977
TOTAL INDIA	(a) 68,88,66,676	32,20,81,322	1,14,541	1,01,10,62,539	23,24,26,392	1,14,541	77,85,21,606
England:—							
High Commissioner.	£ 60,286	£ 22,932	£ ...	£ 83,218	£ 10,446	£ ...	£ 72,772
Indian Civil Service Provident Fund (Sterling Branch).							

(a) Differs from last year's closing balance by reason of correction since made

N. to W.—Debt, Deposits and Advances.

No. 87.—ACCOUNT of the FAMINE INSURANCE FUND for the year ended 31st March 1925.

	Balance 1st April 1924.	ADDITIONS DURING THE YEAR				WITHDRAWALS DURING THE YEAR.					Balance, 31st March 1925.
		Unexpended Balance of Grant for the year (See Account No 70-A)	Repayment of Principal of Takavi Loans (See Account No 96)	Interest Receipts (See Accounts Nos 44 and 96)	Recoveries of Famine Expenditure	TOTAL	For Expen- diture on Famine Relief (See Account No 70-A)	For Con- structions of Protective Irrigation and other works for the Prevention of Famine (See Account No 70-A)	For the grant of Takavi Loans (see Account No 96)	TOTAL.	
	R	R	R	R	R	R	R	R	R	R	R
Government of Madras	12,40,309	3,85,471	163	55,640	11,150	4,52,424			2,66,850	2,66,850	14,25,883
„ Bombay	94,10,050	43,97,468		4,50,492	1,74,805	50,22,765					1,44,32,815
„ Bengal	6,03,621	2,00,000		28,672	6	2,28,678					8,32,299
„ United Provinces	90,46,817		12,58,686	4,30,384	852	16,89,922		21,24,750	36,95,173	58,19,923	49,16,816
„ Punjab	7,72,575	2,49,283		36,697		2,85,980					10,58,555
„ Burma	84,425	51,654		4,010		55,664					1,40,089
„ Bihar and Orissa	32,59,799	11,53,688	3,23,213	1,47,912		16,24,813			7,99,924	7,99,924	40,84,688
„ Central Provinces and Berar	72,27,283	37,83,916	2,73,166	3,68,767	4,957	44,30,806			2,96,023	2,96,023	(a) 1,13,62,066
„ Assam	31,416	10,000		1,492		11,492					42,908
TOTAL	3,16,76,295	1,02,31,480	18,55,228	15,24,066	1,91,770	1,38,02,544	...	21,24,750	50,57,970	71,82,720	3,82,96,119

NOTE.—For an explanation of the nature of transactions brought to account under this head, see paragraph 5 of the Note on Famine Relief and Insurance, page 406.
(a) A sum of Rs. 563 debited to the Fund on account of the grant of takavi loans was written off during the year as irrecoverable.

No. 88.—ACCOUNT showing RECEIPTS, PAYMENTS, AND BALANCES of DEPOSITS of LOCAL FUNDS for the Year ended 31st March 1925.

This is a banking account showing the balances of Local Funds, and of such Municipalities as are allowed to bank with Government treasuries.

	Balance, 1st April 1924.	Receipts in 1924-25.	TOTAL	Payments in 1924-25.	Balance, 31st March 1925
	R	R	R	R	R
DISTRICT FUNDS.					
India General	(b) 94,988	2,61,314	3,56,302	2,53,613	1,02,689
North-West Frontier Province	(a) 2,67,044	10,02,052	12,69,096	9,47,300	3,21,796
Madras	96,56,537	4,50,58,681	5,47,15,218	4,18,18,423	98,96,795
Bombay	(a) 42,62,164	1,74,46,971	2,17,09,135	1,66,90,100	50,18,735
Bengal	36,02,688	1,30,39,943	1,66,42,631	1,28,02,222	38,40,409
United Provinces	39,86,713	1,84,84,555	2,24,71,268	1,85,64,994	39,06,274
Punjab	44,15,786	1,44,59,750	1,88,75,536	1,47,88,999	40,86,537
Burma	(a) 39,43,989	54,94,624	94,38,613	64,09,695	30,28,918
Bihar and Orissa	46,39,829	1,24,65,191	1,71,05,020	1,22,94,200	48,10,820
Central Provinces and Berar	25,40,198	65,81,428	91,21,626	68,00,215	23,21,411
Assam	(a) 6,14,804	30,29,378	36,44,182	29,49,600	6,94,582
Coorg	46,200	1,32,188	1,78,388	1,17,387	61,001
TOTAL DISTRICT FUNDS	(a) 3,80,70,940	13,74,56,075	17,55,27,015	13,74,67,048	3,80,59,967
MUNICIPAL FUNDS.					
India General	(b) 92,578	5,99,065	6,91,643	5,69,059	1,22,584
Baluchistan	(a) 1,33,905	6,18,839	7,52,744	6,92,441	60,303
North-West Frontier Province	(a) 8,62,967	22,09,732	30,72,699	16,19,018	14,53,681
Madras	(a) 12,05,888	53,19,970	65,25,858	49,23,007	16,02,851
Bombay	(a) 12,36,198	66,81,602	79,17,800	60,77,419	18,40,381
Bengal	11,67,631	46,23,475	57,91,106	47,34,501	10,56,605
United Provinces	22,35,427	83,35,577	1,05,71,004	84,15,532	21,55,472
Punjab	29,82,442	78,08,149	1,07,90,591	80,73,714	27,16,867
Burma	19,55,733	46,93,954	66,49,687	45,29,488	21,20,199
Bihar and Orissa	(a) 6,90,018	25,90,467	32,80,485	26,41,373	6,39,112
Central Provinces and Berar	16,41,779	48,24,456	64,66,235	51,41,709	13,24,526
Assam	(a) 1,89,429	8,39,566	10,28,995	8,57,906	1,71,089
Coorg	21,538	36,537	58,075	37,446	22,625
TOTAL MUNICIPAL FUNDS	(a) 1,44,15,533	4,91,81,379	6,35,96,912	4,88,01,613	1,47,95,299
CANTONMENT FUNDS.					
India General	7,669	1,558	9,227	9,227	...
North-West Frontier Province	2,45,053	5,87,730	8,32,783	6,49,773	1,84,010
Madras	2,68,863	5,57,070	8,25,933	7,98,868	27,065
Bombay	2,72,034	12,07,024	14,79,058	11,89,370	2,89,688
Bengal	19,329	1,18,884	1,38,213	1,22,191	16,022
United Provinces	3,50,940	8,99,063	12,50,003	9,82,252	2,67,751
Punjab	3,29,264	12,44,909	15,74,173	12,04,944	3,69,229
Burma	(a) 57,033	87,406	1,44,439	1,25,326	19,113
Bihar and Orissa	(a) 5,326	56,935	62,261	18,262	13,999
Central Provinces and Berar	1,47,390	6,82,335	8,29,725	6,60,186	1,69,239
Assam	4,828	29,915	34,743	26,593	8,150
TOTAL CANTONMENT FUNDS	17,07,729	54,72,829	71,80,558	58,16,292	13,64,266
OTHER FUNDS.					
India General	(b) 2,78,773	10,27,306	13,06,079	9,80,790	3,25,289
Baluchistan	(a) 2,05,878	3,78,017	5,83,895	3,77,310	2,06,585
North-West Frontier Province	(a) 1,84,951	2,27,331	4,12,282	2,69,351	1,42,931
Madras	(a) 38,45,098	94,45,185	1,32,90,283	82,18,578	50,71,705
Bombay	11,85,633	28,05,052	39,90,685	28,66,539	11,24,146
Bengal	5,29,036	20,00,588	25,29,624	19,17,695	6,11,929
United Provinces	4,77,677	10,28,485	15,06,162	9,62,058	5,44,104
Punjab	3,02,953	3,58,305	6,61,258	3,30,232	3,31,026
Burma	(a) 10,41,264	45,77,322	56,18,586	41,81,967	14,36,619
Bihar and Orissa	(a) 18,65,372	35,36,429	54,01,801	45,89,259	8,12,542
Central Provinces and Berar	5,10,581	5,67,229	10,77,810	6,45,471	4,32,339
Assam	66,047	73,045	1,39,092	92,121	46,971
Coorg	859	10,748	11,607	5,909	5,698
TOTAL OTHER FUNDS	(a) 1,04,94,122	2,60,35,042	3,65,29,164	2,54,37,289	1,10,91,884
GRAND TOTAL	(a) 6,46,88,324	21,81,45,325	28,28,33,649	21,75,22,233	6,53,11,416

(a) Differs from last year's closing balance by reason of correction since made

(b) Differs from last year's closing balance on account of transfer of balances from "India General" to Coorg.

Appropriations for Reduction or Avoidance of Debt.

The credits brought to account under this head are divided into three categories:—

- (a) Sinking Funds for Central Loans.
- (b) Sinking Funds for Provincial Loans.
- (c) Other Appropriations.

2. As explained in the Note on '21—Reduction or Avoidance of Debt,' under 'Section E—Debt Services' (page 278), the heads (a) and (b) are credited with the amounts set apart each year for the Sinking Funds created for Central and Provincial loans by charge to the Revenue expenditure head 'Reduction or Avoidance of Debt' (see Account No. 45), and are debited with charges connected with redemption of debt either by purchase and cancellation or by direct discharge. On actual cancellation of the stock, the nominal value of the cancelled securities is shown as debt discharged in Accounts Nos. 82 and 82-A.

The nature of transactions under '(c) Other Appropriations' has been explained in the note under '21—Reduction and Avoidance of Debt'.

Sinking Fund Investment Account.

Pending utilisation for the purposes for which the Sinking Funds have been created, the amounts standing at credit of Sinking Funds of the Central and Provincial Governments have been invested in Government of India Securities. The amounts expended in the purchase of these securities have been taken to a separate head 'Sinking Fund Investment Fund Account', while the interest accruing from the investments has been credited to the Sinking Funds concerned.

No 89.—STATEMENT showing the AMOUNTS APPROPRIATED from REVENUE in the year ended 31st March 1925, on ACCOUNT of SINKING FUNDS for CENTRAL and PROVINCIAL LOANS; and the APPLICATIONS thereof during the year.

	Balance, 1st April 1924.	Amount appropriated from Revenue (See Account No 45) and Interest on in- vestments, etc	Sale Proceeds of Securities	Total	Amount expended in purchase of Securities for cancellation	Amount invested in Government Securities	Balance, 31st March 1925
	R	R	R	R	R	R	R
Credits+, Debits—.							
Central Government.							
Sinking Fund for 5 per cent. War Loan 1929-47	35,91,468	90,29,233	..	1,26,20,701	-1,25,71,832	..	48,869
Sinking Fund for 5 per cent. Loan of 1945-55							
Sinking Fund Investment Account	(b) -35,82,697	...	35,82,697	..	...	...	...
TOTAL CENTRAL GOVERNMENT	(b) 8,771	90,29,233	35,82,697	1,26,20,701	-1,25,71,832	.	48,869
Provincial Governments.							
GOVERNMENT OF BOMBAY.							
Sinking Fund for 6½ per cent. Bombay Development Loan	30,60,694	11,34,984	...	41,95,678	...	...	41,95,678
Sinking Fund Investment Account	(b) -30,57,761	...	...	-30,57,761	...	-11,37,933	(a) -41,95,694
TOTAL	(b) 2,933	11,34,984	...	11,37,917	...	-11,37,933	-16
GOVERNMENT OF UNITED PROVINCES.							
Sinking Fund for 6 per cent. United Provinces Development Loan	6,30,579	3,46,283	...	9,76,862	...	...	9,76,862
Sinking Fund Investment Account	-6,30,578	...	...	-6,30,578	...	-3,18,625	(a) -9,49,203
TOTAL	1	3,46,283	...	3,46,284	...	-3,18,625	27,659
TOTAL PROVINCIAL GOVERNMENTS	(b) 2,934	14,81,267	...	14,84,201	...	-14,56,558	27,643
TOTAL CENTRAL AND PROVINCIAL	11,705	1,05,10,500	35,82,697	1,41,04,902	-1,25,71,832	-14,56,558	76,512

(a) The face value of securities held in the Sinking Fund Investment Accounts on 31st March 1925 is —
 Government of Bombay 50,89,800
 Government of the United Provinces 9,46,300

(b) Differs from last year's closing balance by reason of correction since made.

No. 89 A.—ACCOUNT of SINKING FUND DEPOSITS for LOANS GRANTED to LOCAL BODIES, etc., for the year ended 31st March 1926.

The amounts shown under this head represent funds constituted for the discharge of loans taken from Government by public bodies and persons, and the payments made by those bodies are held in a deposit account pending the maturity of the Sinking Funds.

	Balance, 1st April 1924.	Credits in 1924-25.	TOTAL	Debits in 1924-25.	Balance, 31st March 1926.
	₹	₹	₹	₹	₹
Central Government.					
BOMBAY.					
Amount paid by the Bombay Port Trust for the repayment of the Victoria Dock Loan	59,70,558	3,38,128	63,08,686	...	63,08,686
TOTAL CENTRAL	59,70,558	3,38,128	63,08,686	...	63,08,686
Provincial Governments.					
GOVERNMENT OF CENTRAL PROVINCES.					
Amount paid by the Lord Bishop of Nagpur for repayment of Loan	3,277	296	3,573	...	3,573
TOTAL PROVINCIAL	3,277	296	3,573	...	3,573
TOTAL CENTRAL AND PROVINCIAL	59,73,835	3,38,424	63,12,259	...	63,12,259

No. 90.—ACCOUNT of PAYMENTS into and WITHDRAWALS from TREASURIES by BRANCH LINE COMPANIES during and to end of the year 1924-25.

Name of Railway.	BALANCE AT END OF 31st MARCH 1924.		DURING 1924-25.		TO END OF 1924-25.		BALANCE AT 31st MARCH 1925.	
	At Debit.	At Credit.	Receipts.	Withdrawals.	Receipts.	Withdrawals.	At Debit.	At Credit.
	1	2	3	4	5	6	7	8
	R	R	R	R	R	R	R	R
Arakan Light . . . . .	...	...	—9,00,000	...	—9,00,000	...	9,00,000	...
Ahmedabad Dholka . . . . .	...	...	...	...	9,74,960	9,74,960	...	...
Ahmedabad Parantij . . . . .	...	23,007	...	55	23,22,160	22,99,208	...	22,952
Amritsar-Patti-Kasur . . . . .	...	31,714	11,000	46,537	28,01,633	28,05,456	3,823	...
Baripada Talband . . . . .	...	7,750	65,326	60,321	15,59,297	15,46,542	...	12,755
Brahmaputra Sultanpur . . . . .	...	...	...	...	27,65,274	27,65,274	...	...
Branch line companies under the Audit of Government Examiner, East Indian Railway . . . . .	...	...	...	...	1,10,08,498	1,10,08,498	...	...
Chaparmukh-Silghat . . . . .	...	3,946	—6,44,435	2,209	22,85,472	29,28,170	6,42,698	...
Dhond Baramati . . . . .	...	3,078	...	352	5,49,832	5,47,106	...	2,726
Guzerat Railways	1,942	...	86,400	85,035	—13,600	—13,023	577	...
Hardwar-Dehra	95,760	...	...	10,996	29,22,848	30,29,604	1,06,756	...
Idar Road Bramakhed	17,850	...	...	...	11,14,613	11,32,463	17,850	...
Kalighat-Falta . . . . .	...	...	...	...	17,71,408	17,71,408	...	...
Katakhal-Lalabazar	4,72,454	...	...	16,615	7,78,197	12,67,266	4,89,069	...
Khulna-Bagirhat . . . . .	...	21,409	...	1,459	7,54,147	7,34,197	...	19,950
Mandra-Bhon	1,485	...	7,000	2,604	21,62,000	21,59,089	...	2,911
Central Provinces	14,984	...	—35,000	—31,697	41,08,587	41,26,874	18,287	...
Mymensingh-Bhairabazar . . . . .	...	...	...	...	48,22,382	48,22,382	...	...
Mymensingh-Jagannathganj . . . . .	...	...	...	...	25,56,305	25,56,305	...	...
Pachora-Jamner . . . . .	...	9,224	...	...	14,67,954	14,58,730	...	9,224
Panposh Raipura . . . . .	...	...	...	...	14,88,346	14,88,346	...	...
Pulgaon-Arvi . . . . .	...	23,474	...	...	9,19,000	8,95,526	...	23,474
Sara-Serajganj	6,2,335	...	27,243	68,481	61,32,366	68,45,939	7,13,573	...
Sialkot-Narowal . . . . .	...	1,315	15,000	31,221	18,96,000	19,10,906	14,906	...
Tapti Valley . . . . .	...	3,594	30,800	27,981	1,22,30,130	1,22,23,717	...	6,413
Total	12,76,810	1,28,511	—13,36,666	3,22,169	6,84,77,809	7,12,84,943	29,07,539	1,00,405

N. to W.—Debt, Deposits and Advances.

Note.—This is merely a banking account showing the receipts and payments of certain Branch Line Companies in which Government has no capital interest, vide paragraph 6 of the Note on Railways, page 119.

No. 90-A.—STATEMENT showing the APPROPRIATIONS for the REDUCTION of CREATED SECURITIES in the PAPER CURRENCY RESERVE AND the APPLICATION thereof in the year ended 31st March 1925.

The Paper Currency Reserve was established to secure the convertibility of currency notes. This reserve is entirely separate from the Treasury balances.

The term 'created securities' is applied to securities created by the Government of India and issued to the Paper Currency Reserve as distinguished from securities purchased in the open market. The amount of such securities held in the Reserve on the 31st March 1925 was Rs. 51,69,86,500 (cost price being Rs. 49,12,62,946, see Account No. 62).

Under the permanent constitution of the Paper Currency Reserve, the amount of 'created securities' that can be held in the Reserve has been fixed at a maximum of Rs. 12 crores; and with a view to secure that the present holding of such securities in the Reserve is reduced within a reasonable period to the amount permissible under the permanent provisions of the Paper Currency Act it was provided that the interest derived from securities in the Paper Currency Reserve should be applied from the 1st of April 1921 to the reduction of these securities. This provision has, however, been temporarily suspended for five years by the Indian Finance Act of 1925.

	R
Balance on 1st April 1924	3,00,81,680
Appropriations during 1924-25 . . . . .	...
Amounts utilised for the reduction of Created Securities in the Paper Currency Reserve during 1924-25 . . . . .	...
Balance on 31st March 1925	(a)—3,00,81,680

(a) The debit balance represents the value of created securities cancelled in excess of the available assets to the end of 1924-25, and will be taken against the receipts of future years. The cancellations in any year are dependent upon the conditions of the money market during the year and may exceed the receipts appropriated for the purpose.

Profit and loss on Rupee Coinage.

The silver purchased for coinage is for convenience placed in the Currency Reserve generally on delivery to the Secretary of State in London or on shipment to India and remains there during the process of coinage. Payments for the silver purchased (whether in England or elsewhere) are usually made out of the Home Treasury cash balances and charged in the Home Accounts under the head 'Remittance account between England and India'. The response to this head is given in the Indian Accounts when the opposite payment is made from the Currency Reserve to the Treasury. This is done on receipt of intimation from the Secretary of State of the shipment of any consignment of silver or in some cases on the delivery of the silver in the Mints in India. The purchased silver is thus treated as a part of the Currency Reserve and is described in the Currency accounts as 'Silver bullion in transit or under coinage', as the case may be. In the latter case, *i.e.*, when the silver is taken up in the Mints for coinage purposes, the following adjustments are also made in the Indian Treasury Accounts. The purchase price of silver is credited to the head (1) 'Currency Silver in process of Coinage' (a sub-head of Section P.—Deposits and Advances—Coinage Accounts) to correspond with the debit under the same head in the Currency accounts, and the outturn value of the silver is debited to the head (2) 'Bullion Advances for Coinage' (also a sub-head under 'Coinage Accounts'), the difference between the outturn value and the invoice value of the silver being simultaneously credited or debited to the head 'Profit on Rupee Coinage' (also a sub-head under 'Coinage Accounts'), according as there is a gain or loss in the consignment of silver. As the coinage proceeds and rupees are made over to the Currency Reserve in replacement of the value received therefrom, the adjustment in the treasury account in the case of (1) and (2) is reversed. If there is a profit in the consignment, the repayment to the Currency Reserve is completed and the head "Currency Silver in process of Coinage" is cleared before the debit balance under "Bullion advances for coinage" is fully wiped out. The outstanding balance under the latter head is adjusted when the surplus rupees coined are made over to Treasury. The head "Profit on Rupee Coinage" is also debited with all the charges incidental to the purchase of silver and coinage, such as, freight, insurance, etc., as well as fixed seigniorage of 2 per cent. on the outturn of rupees for the cost of mintage, which is credited as Mint receipts (see Account No. 63). The net profits as thus deduced is transferred to the Deposit head "Gold Standard Reserve" by debit to "Profit on Rupee Coinage" (see also Account No. 92). But if there is a loss in the consignment on account of high price of silver, the rupee outturn falls short of the value transferred from Currency Reserve to Treasury and the deficiency representing loss on coinage is made good by cash payment from Treasury to Currency, the debit in the Treasury account being taken against "Currency Silver in process of Coinage", and the head is thus fully cleared. The debit balance under "Profit on Rupee Coinage" together with incidental charges debited to this head as mentioned above is finally transferred to "Exchange on Remittance Account".

There were no transactions under this head in the accounts for 1924-25 as no coinage of new silver was undertaken during that year.

FINANCE AND REVENUE ACCOUNTS OF THE

No. 91.—ACCOUNT of PROFIT on new RUPEE COINAGE for the Year ended 31st March 1925.

SILVER PURCHASED DURING THE YEAR.				SILVER TAKEN UP FOR COINAGE DURING THE YEAR ON WHICH THERE WAS A PROFIT.			DEDUCT—CHARGES CONNECTED WITH SILVER PURCHASES AND COINAGE.				NET PROFIT ON NEW RUPEE COINAGE.
Quantity oz.	Payment made in			Purchase price.	Outturn value.	Difference representing gross profit.	In England.		In India.	Total.	—
	England.	India.						Equivalent in			
	£	£	£	₹	₹	₹	£	₹	₹	₹	₹
...

No. 91A.—ACCOUNT of LOSS on new RUPEE COINAGE for the Year ended 31st March 1925.

SILVER PURCHASED DURING THE YEAR.				SILVER TAKEN UP FOR COINAGE DURING THE YEAR ON WHICH THERE WAS A LOSS.							
Quantity oz.	Payments made in			Purchase price.	Charges connected with Purchase and coinage.			Total Charges.	Outturn value.	DIFFERENCE REPRESENTING LOSS.	
	England.	India.	Total.		England.	India.	Total.				
	£	£	£	₹	£	₹	₹	₹	₹	₹	
...	

No. 92.—ACCOUNT of RECEIPTS and CHARGES and the BALANCE of the GOLD STANDARD RESERVE, for the Year ended 31st March 1925.

Balance, 1st April 1924.	Net Profit on Rupee Coinage. (See Acct. No. 91)	Interest and dividends on investments, and discount on bills paid off on maturity.	TOTAL.	Appropriated to Revenue. (See Acct. No. 42).	Balance, 31st March 1925.
£	£	£	£	£	£
39,979,101	...	1,311,317	41,290,418	1,347,072	39,943,346

No. 92A.—STATEMENT showing the form in which the BALANCE of the GOLD STANDARD RESERVE was held on 31st March 1925.

	£	£
In British Treasury Bills, the face value of	10,040,000	
In Dominion of Canada Bills repayable 12th August 1925, the face value of	1,000,000	
In 5 per cent. National War Bonds repayable 1st September 1925, the face value of	750,000	
In 3½ per cent. National War Loan Stock 1925-28	1,050,000	
In 5 per cent. Treasury Bonds repayable 1st February 1927	4,050,000	
In 5 per cent. National War Bonds repayable 1st October 1927	3,480,000	
In 4½ per cent. Treasury Bonds 1927-34	3,275,000	
In 5 per cent. National War Bonds repayable 1st April 1928	3,410,000	
Do. do. do. 1st September 1928	4,355,000	
Do. do. do. 1st February 1929	1,990,000	
In 5½ per cent. Treasury Bonds repayable 1st April 1929	150,000	
Do do do. 15th May 1930	3,625,000	
In 4 per cent. Treasury Bonds 1931-33	1,000,000	
In 5 per cent. National War Loan Stock 1929-47	941,352	
TOTAL FACE VALUE	39,116,352	
Total estimated value of securities mentioned above on 31st March 1925		39,996,814
Cash at the Bank of England		3,186
TOTAL (a)		40,000,000

(a) Differs from the Closing balances shown in Account No. 92 by £56,654 representing rise in the market value of the securities as compared with the cost price.

No. 98.—ACCOUNT showing RECEIPTS, PAYMENTS, and BALANCES of DEPARTMENTAL and JUDICIAL DEPOSITS, for the year ended 31st March 1925.

The transactions brought to account under this head relate mainly to deposits received from the public in the course of Government business, e.g., deposits made in revenue courts in connection with revenue administration, deposits in civil or criminal courts, deposits for work done by Government for public bodies, etc. The deposits of municipalities formerly included under this head are now shown under 'Deposits of Local Funds'. (See Account No. 88.)

	Balance, 1st April 1924	Receipts in 1924-25	TOTAL	Payments in 1924-25	Balance, 31st March 1925.
	R	R	R	R	R
INDIA, GENERAL.					
<i>Civil Deposits</i>					
Revenue Deposits	(b) 1,86,012	7,48,176	9,34,188	6,65,577	2,68,611
Civil Court Deposits	(b) 1,47,804	4,21,955	5,69,759	3,95,866	1,73,893
Criminal Court Deposits	(b) 5,867	21,741	27,608	21,234	6,374
Personal Deposits	(b) 42,19,078	57,97,575	1,00,16,653	36,46,266	63,70,387
Public Works Deposits	(a) 3,95,325	12,04,721	16,00,046	6,98,706	9,01,340
Renewal and Enforcement Fees on Government Promissory Notes	(a) 166	407	573	443	130
Peace Flag Fund	2,043	.	2,043	..	2,043
Grant made by the British Cotton-growing Association	1,435	..	1,435	..	1,435
Trust Interest Fund	(a) 1,38,414	1,53,59,373	1,54,97,787	1,54,20,493	77,294
Deposits of deceased officers and men of the Indian Army	(a) 95,000	13,808	1,08,877	44,060	63,911
Unclaimed General Provident Fund Deposits	130	319	479	52	427
General Police Fund	3,220	10,981	14,201		14,201
<i>Other Deposits.</i>					
Military Deposits	(a) 97,89,934	1,12,89,910	2,10,79,874	1,04,74,356	1,06,05,518
Trust Interest Account (Military)	(a) 8,921	9,696	18,617	12,165	6,452
Marine Deposits	(a) 1,59,08,306	8,54,052	1,67,62,358	1,67,61,206	1,002
State Railway Deposits	(a) 2,98,91,145	14,32,32,851	17,31,23,996	14,20,70,363	3,10,53,633
State Railway Fine Fund (Railway Revenue Accounts)	1,92,596	5,39,527	7,32,113	5,47,593	1,84,520
Posts and Telegraphs Deposits	(a) 17,80,764	4,55,76,893	4,73,57,657	4,52,07,347	21,50,310
Trust Interest Account (Post and Telegraphs)	(a) 205	15,977	16,182	15,805	317
General Passage Fund (Civil and Departmental)		6,92,091	6,92,091	5,07,736	1,84,355
<i>Depreciation Funds</i>					
Depreciation Fund (Northern India Salt Revenue Department)		2,59,690	2,59,690		2,59,690
Depreciation Reserve Fund (Army Ordnance Factories)		3,28,300	3,28,300	2,395	3,25,905
TOTAL	(a) 6,27,66,364	22,63,78,163	28,91,44,527	23,64,92,689	5,26,51,838
Carried over	6,27,66,364	22,63,78,163	28,91,44,527	23,64,92,689	5,26,51,838

(a) Differs from last year's closing balance by reason of correction since made.

(b) Differs from last year's closing balance on account of transfer of balances from 'India General' to Court.

N. to W. - Debt, Deposits and Advances.

No. 93.—ACCOUNT showing RECEIPTS, PAYMENTS, and BALANCES of DEPARTMENTAL and JUDICIAL DEPOSITS, for the year ended 31st March 1925—*contd.*

	Balance, 1st April 1924.	Receipts in 1924-25.	TOTAL.	Payments in 1924-25.	Balance, 31st March 1925.
	R	R	R	R	R
Brought forward	6,27,66,964	22,63,78,163	28,91,44,827	23,64,92,689	5,26,51,838
BALUCHISTAN.					
<i>Civil Deposits.</i>					
Revenue Deposits	1,05,500	1,00,965	2,06,465	1,72,650	33,815
Personal Deposits	3,01,166	43,23,165	46,24,361	43,45,644	2,78,717
Civil and Criminal Courts' Deposits	(a) 69,317	1,35,636	2,04,953	1,48,148	56,805
Unclaimed General Provident Fund Deposits	...	14	14	...	14
General Police fund	1,832	1,488	3,320	...	3,320
<i>Other Deposits</i>					
General Passage Fund	...	10,771	10,771	...	10,771
TOTAL	(a) 4,77,845	45,72,039	50,49,884	46,66,442	3,83,442
NORTH-WEST FRONTIER PROVINCE.					
<i>Civil Deposits.</i>					
Revenue Deposits	(a) 10,11,111	17,15,944	27,27,055	19,12,921	8,14,134
Personal Deposits	(a) 9,28,493	45,44,989	54,73,482	46,56,644	8,16,838
Trust Interest Fund	742	15,159	15,901	15,901	...
Public Works Deposits	(a) 99,703	2,87,185	3,86,888	2,36,195	1,01,693
Renewal and Enforcement Fees on Government Promissory Notes	...	8	8	2	6
General Police Fund	...	5,525	5,525	...	5,525
<i>Other Deposits</i>					
General Passage Fund	...	52,617	52,617	20,912	31,705
TOTAL	(a) 20,40,049	65,71,427	86,11,476	68,41,577	17,69,899
MADRAS.					
<i>Civil Deposits</i>					
Revenue Deposits	(a) 53,90,260	66,64,558	1,20,54,818	66,97,009	53,57,809
Civil Court Deposits	(a) 86,75,645	1,43,35,190	2,30,10,835	1,49,44,629	86,66,206
Criminal Court Deposits	3,51,611	3,61,768	7,13,379	3,43,158	3,70,221
Personal Deposits	24,32,104	4,88,44,047	4,82,76,151	4,43,89,213	38,96,935
Trust Interest Fund	80,712	18,86,642	19,17,354	18,27,768	89,586
Deposits for work done for public bodies or individuals	86,311	2,74,096	3,60,407	2,37,398	1,23,169
Deposits of the Tea Cess Fund	11,247	1,47,577	1,58,824	1,46,284	10,540
Public Works Deposit	5,06,266	17,57,267	22,63,533	13,20,188	9,43,345
Renewal and Enforcement Fees on Government Promissory Notes	779	196	975	862	113
Unclaimed General Provident Fund Deposits	23,291	...	23,291	48	23,243
Deposits pertaining to Hostile Firms	73,325	7,801	81,126	81,126	...
Deposits on account of Enemy Property	16,74,567	1,24,284	17,98,851	8,70,130	9,28,721
Shipping Master's Deposits	82	1,239	1,321	1,099	222
Deposits for Cotton Cess Fund	(a) 7,992	75,072	83,064	79,826	3,238
Deposits of Lac Cess Fund	9	34	43	43	...
General Police Fund	...	11,214	11,214	...	11,214
<i>Other Deposits</i>					
General Passage Fund	...	2,08,932	2,08,932	23,919	1,85,013
TOTAL	(a) 1,93,14,201	7,21,49,917	9,14,64,118	7,09,64,603	2,04,99,515
Carried over	8,45,98,459	30,96,71,546	39,42,70,005	31,89,65,311	7,53,04,694

(a) Differs from last year's closing balance by reason of corrections since made.

No. 93.—ACCOUNT showing RECEIPTS PAYMENTS, and BALANCES of DEPARTMENTAL and JUDICIAL DEPOSITS, for the Year ended 31st March 1925 - *contd.*

	Balance, 31st April 1924	Receipts in 1924-25.	Total	Payments in 1924-25	Balance, 1st March 1925.
	R	R	R	R	R
Brought forward	8,45,98,450	30,96,71,546	39,42,70,005	37,89,65,311	7,53,04,694
BOMBAY.					
<i>Civil Deposits.</i>					
Bombay Development Deposits	3,69,929	6,70,900	10,40,829	5,33,556	5,07,273
Revenue Deposits	15,79,586	49,82,178	65,61,764	50,68,009	14,93,755
Civil Court Deposits	35,65,028	1,22,00,015	1,57,65,043	1,24,15,410	33,49,633
Criminal Court Deposits	(a)1,07,174	2,69,390	3,76,564	2,41,587	1,34,977
Personal Deposits	1,50,25,615	12,20,23,508	13,70,49,123	12,31,61,942	1,33,84,181
Forest Deposits	3,24,885	4,80,597	8,05,482	4,37,321	3,68,161
Trust Interest Fund	1,08,074	47,54,686	48,62,660	47,70,337	92,323
Deposits for work done for public bodies or individuals	(a)4,54,083	11,53,175	16,07,258	8,94,073	7,13,182
Deposits of the Tea Cess Fund	1,143	11,593	12,736	11,787	949
Public Works Deposits	13,21,048	41,21,970	54,43,018	36,64,482	17,78,536
Renewal and Enforcement Fees on Government Promissory Notes	585	1,824	2,409	2,163	246
Deposits pertaining to Hostile Firms	5,33,598	60,000	5,93,598	11,631	5,81,967
Deposits on account of Enemy Property	1,07,926	303	1,08,229	3,411	71,118
Shipping Master's Deposits	32,029	43,681	75,710	56,661	19,049
Deposits of Lac Cess Fund	(a)4	141	145	132	13
Deposits of Cotton Cess Fund	1,82,386	11,33,235	13,15,621	11,55,766	1,59,855
Unclaimed General Provident Fund Deposits	2,973	343	3,316	247	3,069
Lloyd Barrage Scheme Deposits	(a)12,517	1,56,081	1,68,598	1,15,801	52,797
<i>Other Deposits.</i>					
General Passage Fund		2,39,698	2,39,698	75,314	1,64,384
TOTAL	2,37,28,583	15,23,03,218	17,60,31,801	15,31,53,353	2,22,78,468
BENGAL.					
<i>Civil Deposits</i>					
Revenue Deposits	15,71,538	30,07,977	45,79,515	28,45,865	17,33,650
Civil Court Deposits	88,60,946	1,89,74,124	2,88,35,070	1,94,51,259	93,83,811
Criminal Court Deposits	2,15,409	2,70,381	4,85,790	2,81,952	2,03,838
Personal Deposits	(a)98,43,897	13,04,31,707	14,02,75,604	13,04,32,166	98,43,438
Trust Interest Fund	61,216	2,47,848	3,12,064	2,33,652	78,412
Deposits for work done for public bodies or individuals	10,79,602	72,71,338	83,51,000	76,49,265	7,01,735
Deposits of the Tea Cess Fund	68,345	11,27,606	11,95,951	11,66,947	29,004
Public Works Deposits	9,34,896	10,87,857	20,22,753	11,18,799	9,03,954
Deposits of Jute Cess Collections	3,25,958	11,18,884	17,11,842	14,29,585	3,15,257
Unclaimed General Provident Fund Deposits	(a)23,404	3,096	26,500	1,735	24,745
Renewal and Enforcement Fees on Government Promissory Notes	356	538	894	578	316
Deposits pertaining to Hostile Firms	14,80,713	1	14,80,714	10,42,457	4,38,257
Deposits on account of Enemy Property	(a)21,40,404	15,91,884	37,35,288	7,26,448	30,08,840
Deposits of Lac Cess Fund	12,362	1,88,278	2,00,540	1,81,528	19,012
Shipping Master's Deposits	(a)4,613	28,181	32,794	28,193	4,601
Deposits of Cotton Cess Fund	2,613	37,211	39,824	34,272	5,552
General Police Fund	24,379	6,580	30,959	...	30,959
<i>Other Deposits.</i>					
State Railway Deposits	12,367		12,367	12,594	227
General Passage Fund		2,17,607	2,17,607	61,312	1,56,294
TOTAL	2,76,65,978	16,59,14,098	19,35,80,076	16,66,98,628	2,65,81,448
UNITED PROVINCES.					
<i>Civil Deposits.</i>					
Revenue Deposits	(a)24,15,734	56,39,709	80,55,443	55,56,570	24,98,873
Civil Court Deposits	83,11,110	1,53,35,528	2,36,46,638	1,55,51,533	80,92,105
Criminal Court Deposits	1,86,092	2,88,355	4,74,447	3,46,189	1,28,258
Personal Deposits	29,29,954	3,65,54,384	3,91,84,338	3,60,64,755	31,19,583
Forest Deposits		4	4	4	
Trust Interest Fund	49,888	6,91,675	7,41,563	6,98,576	42,987
Unclaimed General Provident Fund Deposits	161	2,305	2,466	89	2,377
Deposits for work done for public bodies or individuals	-1,60,498	3,29,404	1,68,906	1,34,813	34,063
Public Works Deposits	12,44,184	20,20,176	32,64,360	21,02,835	11,61,525
Renewal and Enforcement Fees on Government Promissory Notes	398	3,054	3,452	2,940	512
Deposits pertaining to Hostile Firms	(a)54,920	6,500	61,420	60,920	500
Deposits on account of Enemy Property	27,657	7,430	35,087	35,087	
Deposits of Cotton Cess Fund		15,755	15,755	15,755	
General Police Fund	40,239	53,105	99,344		99,344
<i>Other Deposits.</i>					
General Passage Fund		1,91,726	1,91,726	38,644	1,53,082
TOTAL	1,51,05,839	6,11,39,110	7,62,44,949	6,06,11,740	1,56,33,209
Carried over	15,10,98,859	68,90,27,972	84,01,26,831	69,94,29,012	14,06,97,819

(a) Differs from last year's closing balance by reason of correction since made.

N. to W.—Debt, Deposits and Advances.

No. 93.—ACCOUNT showing RECEIPTS, PAYMENTS, and BALANCES of DEPARTMENTAL and JUDICIAL DEPOSITS for the Year ended 31st March 1925—*contd.*

	Balance 1st April 1924.	Receipts in 1924-25.	TOTAL	Payments in 1924-25.	Balance, 31st March 1925.
	₹	₹	₹	₹	₹
Brought forward	15,10,98,859	68,90,27,972	84,01,26,831	69,94,29,012	14,08,97,819
PUNJAB.					
<i>Civil Deposits.</i>					
Revenue Deposits	53,43,419	1,18,72,111	1,72,15,530	1,24,16,889	47,98,641
Personal Deposits	31,15,425	1,90,62,011	2,21,77,436	1,87,95,515	33,81,921
Trust Interest Fund	29,131	1,80,709	2,09,840	1,93,811	16,229
Public Works Deposits	25,23,117	38,20,410	63,43,527	39,73,072	23,70,455
Renewal and Enforcement Fees on Government Promissory Notes.	31	174	205	165	40
Deposits for work done for public bodies or individuals	...	480	480	390	90
Unclaimed General Provident Fund Deposits	981	56	1,037	...	1,037
Deposits of Cotton Cess Fund	...	3,198	3,198	3,017	181
General Police Fund	...	4,07,452	4,07,452	1,60,830	2,46,622
<i>Other Deposits.</i>					
General Passage Fund	...	2,30,918	2,30,916	1,15,938	1,14,978
TOTAL	1,10,12,104 ^(a)	3,55,77,517	4,65,89,621	3,56,59,427	1,09,30,194
BURMA.					
<i>Civil Deposits</i>					
Revenue Deposits	(a)18,77,282	48,08,177	66,85,459	45,75,524	21,09,935
Civil Court Deposits	5,99,591	25,25,199	31,24,790	25,13,423	6,11,367
Personal Deposits	32,96,199	2,54,28,075	2,87,24,274	2,56,57,918	30,66,356
Deposits on account of Enemy Property	(a)3,35,126	2,465	3,37,591	50,917	2,86,674
Marine Deposits	2,833	4,440	7,273	716	6,557
Trust Interest Fund	233	35,119	35,352	33,481	1,871
Deposits for work done for public bodies or individuals	2,05,591	71,857	2,77,448	42,210	2,35,238
Public Works Deposits	14,40,714	23,00,123	37,40,837	25,39,300	12,01,537
Renewal and Enforcement Fees on Government Promissory Notes	93	94	187	87	100
Deposits pertaining to Hostile Firms	499	...	499	...	499
Shipping Master's Deposits	...	385	385	369	16
Deposits of Cotton Cess Fund	868	18,695	19,563	15,772	3,791
Deposits of Lac Cess Fund	...	251	251	...	251
General Police Fund	...	30,282	30,282	...	30,282
<i>Other Deposits.</i>					
State Railway Deposits	678	...	678	...	678
General Passage Fund	...	2,54,083	2,54,083	80,290	1,73,793
TOTAL	77,59,707	3,54,79,245	4,32,38,952	3,55,10,007	77,28,945
BIHAR AND ORISSA.					
<i>Civil Deposits.</i>					
Revenue Deposits	(a)11,25,596	19,90,411	31,16,037	21,04,966	10,11,071
Civil Court Deposits	(a)40,29,191	58,63,434	98,92,625	56,10,664	42,81,961
Criminal Court Deposits	(a)5,34,871	4,01,360	9,36,231	3,97,670	5,38,561
Personal Deposits	(a)22,99,589	1,01,13,744	1,24,13,333	99,14,352	24,68,981
Trust Interest Fund	(a)1,681	45,560	47,241	45,642	1,599
Deposits for work done for public bodies and individuals	(a)1,29,295	1,15,947	2,45,242	1,42,325	1,02,917
Public Works Deposits	8,12,503	6,40,525	14,62,028	7,60,739	7,01,289
Renewal and Enforcement Fees on Government Promissory Notes	13	328	341	278	63
Unclaimed General Provident Fund Deposits	(a)1,326	1,856	3,182	1,326	1,856
Deposits on account of Enemy Property	2,88,215	7	2,88,222	330	2,87,892
General Police Fund	7,283	—3,558	3,725	...	3,725
<i>Other Deposits.</i>					
State Railway Deposits	—10,693	...	—10,693	...	—10,693
General Passage Fund	...	1,1,949	1,12,949	...	1,12,949
TOTAL	(a)92,18,870	1,92,91,593	2,85,10,463	1,90,08,292	95,02,171
Carried over	17,90,89,540	77,93,76,327	95,84,65,867	78,96,06,738	16,88,59,129

(a) Differs from last year's closing balance by reason of correction since made.

No. 93.—ACCOUNT showing RECEIPTS, PAYMENTS, and BALANCES of DEPARTMENTAL and JUDICIAL DEPOSITS for the year ended 31st March 1925—*concl'd.*

	Balance 1st April 1924	Receipts in 1924-25.	* TOTAL	Payments in 1924-25	Balance, 31st March 1925.
Brought forward	17,90,80,540	77,93,76,327	95,84,65,867	78,96,06,738	16,88,59,129
CENTRAL PROVINCES AND BEHAR.					
<i>Civil Deposits.</i>					
Revenue Deposits	8,22,848	8,39,787	16,62,635	10,55,818	6,06,817
Civil Court Deposits	21,84,949	61,47,596	83,32,545	63,53,237	19,79,308
Personal Deposits	9,48,901	57,28,192	66,77,093	58,81,571	7,95,522
Forest Deposits	555	12,511	13,066	10,114	2,952
Trust Interest Fund	15,572	88,450	1,04,022	89,008	15,014
Deposits for work done for public bodies and individuals	(a) 14,813	4,738	19,551	18,506	955
Public Works Deposits	2,78,107	4,31,052	7,12,159	3,80,319	3,31,840
Renewal and Enforcement Fees on Government Promissory Notes	(a) 22	148	170	144	26
Unclaimed General Provident Fund Deposits	140		140		140
General Police Fund	6,026	3,807	9,833		9,833
Indian Cotton Cess Fund	449	8,223	8,672	8,248	424
<i>Other Deposits.</i>					
General Passage Fund		1,30,965	1,30,965	826	1,30,139
TOTAL	42,72,382	1,33,98,469	1,76,70,851	1,37,97,881	38,72,970
ASSAM.					
<i>Civil Deposits.</i>					
Revenue Deposits	10,75,642	10,93,231	21,68,873	9,65,132	12,03,741
Civil Court Deposits	1,62,675	2,30,548	3,93,223	2,42,421	1,50,802
Personal Deposits	9,78,727	25,39,842	35,18,569	25,02,858	10,15,711
Forest Deposits	(a) 1,301	8,944	10,245	3,313	6,932
Trust Interest Fund		3,549	3,549	3,549	
Deposits for work done for public bodies or individuals	32,033	25,869	57,902	18,057	39,845
Public Works Deposits	(a) 60,796	1,52,780	2,13,576	1,48,112	65,464
Renewal and Enforcement Fees on Government Promissory Notes	15	31	46	40	6
Unclaimed General Provident Fund Deposits	(a) 274	24	298		298
Labour Board Cess Fund	11,425	82,366	93,791	83,237	10,554
General Police Fund		5,811	5,811		5,811
<i>Other Deposits.</i>					
State Railway Deposits (Railway Revenue Account)	19,798	78,089	97,887	69,915	27,972
State Railway Fine Fund		122	122	122	
State Railway Deposits (Railway Capital Accounts)	146		146		146
General Passage Fund		56,039	56,039	18,243	37,796
TOTAL	(a) 23,42,832	42,77,245	66,20,077	40,54,999	25,65,078
COORG.					
<i>Civil Deposits.</i>					
Revenue Deposits	39,953	44,767	84,720	47,774	36,946
Civil Courts Deposits	10,742	42,820	53,562	39,143	14,419
Criminal Courts Deposits	3,008	1,100	4,108	398	3,710
Personal Deposits	50	1,52,106	1,52,156	1,48,590	3,566
Trust Interest Fund		2,148	2,148	2,148	
Public Works Deposits		1,281	1,281	1,410	—129
Renewal and Enforcement on Government Promissory Notes		15	15		15
<i>Other Deposits.</i>					
General Passage Fund		3,427	3,427		3,427
TOTAL	53,753	2,47,664	3,01,417	2,39,463	61,954
GRAND TOTAL	(a) 18,57,58,507	79,72,99,705	98,30,58,212	80,76,99,081	17,53,59,121

(a) Differs from last year's closing balance by reason of correction since made.

Exchange on Remittance Accounts.

Since the 1st April 1920 the accounts have been prepared on the basis of the rate of 2s. per rupee for the conversion of English sterling transactions into rupees. The sterling value of the rupee has however fluctuated largely since that date, the average rate for the year 1924-25 being 1s.—5·51d. per rupee. In consequence of these variations large sums have been brought to account as credits and debits on account of exchange in respect of transactions involving remittance of funds to and from England.

2. The present procedure for the allocation between different heads of exchange gains or losses is as follows. All exchange is brought to account in the first instance under the deposit head "Exchange on Remittance Account", (see Account No. 94). Adjustments are then made, both in the Central and Provincial Accounts, transferring the exchange in respect of receipts and expenditure in England to the Major heads, Revenue and Capital, under which the transactions in England occur. The effect of this adjustment is that the adjustments on account of exchange in respect of the revenue and expenditure of non-commercial services, which were up to the year 1920-21 shown in lump under the revenue or expenditure head 'XXIX or 40—Exchange', are now distributed over the respective heads of revenue and expenditure. (See Accounts Nos. 2, 3, 5 and 6.)

3. These adjustments are made monthly, the calculations being based on the average of the Calcutta daily market rates for telegraphic transfers on London, which is taken as the standard for effecting remittances to England to meet expenditure in that country. The treatment of the balance left under the deposit head after these adjustments are made is decided each year by the Government of India, whether it would be kept in suspense or treated as final loss or gain.

No. 94.—ACCOUNT of EXCHANGE on REMITTANCE ACCOUNTS for the year ended 31st March 1925.

Indian.	CREDIT.	DEBIT.
	R	R
Balance on 1st April 1924	8,55,00,204	...
Transactions during 1924-25—		
Bills and Telegraphic Transfers on India— R		
Amount of bills drawn (see Account No. 98)	10,09,00,000	
Sterling (£7,579,162) received in respect of bills converted at 2s. the rupee	7,57,91,021	
Loss by exchange . . . . .	...	2,51,08,379
Sterling purchased in India . . . . .	...	12,10,87,524
Sterling obtained in England . . . . .	...	26,52,466
Other Transactions—		
Recoverable War Expenditure and other Military transactions	23,05,445	...
Admiralty transports and other Marine transactions	2,86,030	..
Bills and Telegraphic transfers drawn by High Commissioner, Mesopotamia . . . . .	...	16,13,807
Funds supplied to Royal Air Force, Iraq . . . . .	.	47,50,000
Postal and Money Order transactions	1,54,376	..
Opium supplied to Colonial Governments . . . . .	...	40,95,749
Other transactions with Colonial Governments . . . . .	..	88,523
Advances to Emigration Agents and Supplies to His Majesty's ships . . . . .	..	8,10,723
Persia Bills	2,29,247	..
Sale of Companies' Railway Provident Funds Securities taken over . . . . .	..	9,42,882
Miscellaneous . . . . .	...	8,32,437
Total	29,75,107	16,19,81,790
Net loss by exchange during the year . . . . .	...	15,90,06,683
Deduct Transfers—		
Central Transactions:—		
Railways { Capital	2,47,58,392	
{ Revenue	3,14,46,054	
Posts and Telegraphs { Capital	6,41,081	
{ Revenue	1,28,887	
Irrigation { Capital . . . . .	...
{ Revenue	19,877	
New Capital at Delhi	1,68,001	
Other transactions—Central	6,19,89,138	
Provincial Transactions:—		
Irrigation { Capital	17,45,416	
{ Revenue	2,50,785	
Bombay Development Scheme	45,406	
Other transactions—Provincial	63,62,870	
Total loss transferred . . . . .	..	—12,75,55,307
NET DEBIT BROUGHT TO ACCOUNT UNDER THIS HEAD DURING THE YEAR . . . . .	...	3,14,51,376
BALANCE HELD UNDER SUSPENSE ON 31st MARCH 1925	5,40,48,828	...

N. to W.—Debt, Deposits and Advances.

Section Q.—Loans and Advances by the Central Government.

The loans and advances brought to account in this section have hitherto been confined solely to transactions with the public. Since 1925-26 the scope of this section has been expanded by inclusion of interest-bearing advances to Government servants for house-building and purchase of conveyance, which are now recorded under 'Advances Repayable', and also advances by Government of India to the Provincial Loans Fund.

The rate of interest charged on these loans and advances is normally 6 per cent. though it is occasionally varied for special reasons. Similar loans and advances made from Provincial Revenues are recorded in 'Section R—Loans and Advances by Provincial Governments.'

No. 95.—ACCOUNT of LOANS and ADVANCES, by the CENTRAL GOVERNMENT showing the amounts ADVANCED and REPAID during the Year ended 31 March 1925, and the amount of such LOANS at the COMMENCEMENT and CLOSE of the Year.

	Amount, 1st April 1924.	Amount Advanced.	TOTAL.	Amount Repaid.	Amount, 31st March 1925.	Amount of Interest— received and credited to Revenue (See Account No. 43.)
	₹	₹	₹	₹	₹	₹
Loans to Indian States	(a) 7,51,079	1,27,92,977	1,35,44,056	1,22,690	1,34,21,366	3,81,907
Loans to Presidency Corporations including Port Trusts	7,77,78,895	...	7,77,78,895	13,02,422	7,64,76,473	30,21,101
Loans to Mofussil Municipalities	16,61,602	6,50,000	23,11,602	2,70,005	20,41,597	69,187
Loans to Landholders and other Notabilities	(a) 19,11,673	143(c)	19,11,816	10,89,844	8,21,972	94,645
Regimental and other Loans (Military)	(a) 1,63,193	...	1,63,193	1,43,701	19,492	10,774
Loans to District and other Local Fund Committees	8,03,938	3,95,000	11,38,938	26,980	11,11,958	49,531
Advances under Special Laws	(a) 3,08,726	55,485	3,64,211	27,069	3,37,142	27,350
Advances to Cultivators	(a) 22,00,088	3,91,334	25,91,422	9,36,173	16,55,249	77,988
Loans to District Boards for Railway Construction	5,79,150	...	5,79,150	48,238	5,30,912	22,684
Miscellaneous Loans and Advances	31,43,728	20,12,879	51,56,607	1,637	51,54,970	13,921
GRAND TOTAL	(a) 8,93,02,072	1,62,37,818	10,55,39,890	39,68,759	10,15,71,131	37,68,988
Distribution of the Grand Total—						
India General	(b) 22,83,968	1,54,710	24,38,678	3,72,188	20,66,490	1,03,826
Baluchistan	(a) 14,66,692	1,39,146	16,05,838	6,84,778	9,21,060	67,521
North-West Frontier Province	12,32,514	7,54,026	19,86,540	3,69,974	16,16,566	49,214
Madras	1,74,06,870	...	1,74,06,870	6,71,240	1,67,35,630	7,68,737
Bombay	3,86,95,015	23,51,400	4,10,46,415	2,82,254	4,07,64,161	12,17,452
Bengal	2,71,92,463	...	2,71,92,463	15,36,125	2,56,56,338	11,52,772
Punjab . . . . .	...	1,24,11,677	1,24,11,677	...	1,24,11,677	3,40,038
Burma	1,16,732	12,879	1,29,611	1,534	1,28,077	13,918
Bihar and Orissa	7,90,985	3,35,000	11,25,985	21,834	11,04,151	49,164
Coorg	1,16,833	78,980	1,95,813	28,832	1,66,981	6,246

(a) Differs from last year's closing balance by reason of correction since made.
 (b) Differs from last year's closing balance on account of transfer of balances from 'India General' to Coorg.
 (c) Represents readjustment of erroneous credits in previous year's account.

N. to W.—Debit Deposits and Advances.
4 A 2

Section B.—Loans and Advances by Provincial Governments.

The Provincial Advance and Loan Account had its origin in 1888-89. The account as it was then constituted was a double account, (1) between the Central and the Provincial Governments, and (2) between the Provincial Government and the Local Body or other borrower. The funds from which these loans and advances were made by the Provincial Governments were treated as being provided by the Government of India from their balances. The Provincial Governments were charged interest at rates varying from $3\frac{1}{2}$ to $5\frac{1}{2}$ per cent. on the mean outstanding balances of loans at the beginning and the end of each year while the interest actually received was credited to Provincial Revenues, any writes off of irrecoverable loans and advances being also charged to them.

2. With effect from the 1st of April 1921, the entire responsibility for the financing of the Provincial Loan Account has been transferred to the Local Governments, the balances outstanding on this account on the 31st March 1921 being treated as assets of the Provincial Governments concerned. Such of the moneys relating to the old Provincial Loan Account as were not repaid out of Provincial balances before the 1st of April 1921 have been treated as advances made by the Central to the Provincial Governments (see Account No. 82-A). These advances carry interest at rates calculated on the average rates carried by the total amounts owed on this account by different Governments, and are ordinarily repayable in annual instalments before the expiry of twelve years counting from 1921-22.

3. As explained in the Note on Famine Relief and Insurance (page 406) the balances of the Famine Insurance Funds may be utilised in the grant of loans to cultivators. The grant of such loans and the repayment of the principals thereof are in the first instance debited and credited to this account. At the end of the year, lump sum transfers are made from this head to the head 'Famine Insurance Fund' for the transactions relating to that Fund (see Account No. 87). This explains the *deduct* entries appearing in this Account.

No. 96.—ACCOUNT of LOANS and ADVANCES by PROVINCIAL GOVERNMENTS showing the amounts **ADVANCED** and **REPAID** during the year ended 31st March 1925, and the amount of such **LOANS** at the **COMMENCEMENT** and **CLOSE** of the year.

	Amount, 1st April 1924	Amount Advanced	TOTAL	Amount Repaid	Amount, 31st March 1925	Amount of Interest received and credited to Revenue (See Account No. 43).
	R	R	R	R	R	R
Government of Madras.						
Loans to Presidency Corporations including Port Trusts	36,83,132	20,50,000	57,33,132	1,91,296	55,41,836	2,33,984
Loans to Mofussil Municipalities	(a) 41,79,944	8,36,800	50,16,744	2,51,884	47,64,860	2,31,097
Loans to District and other Local Fund Committees	13,17,075	6,45,450	19,62,525	1,22,303	18,40,222	80,118
Loans to Indian States, Land-holders and other Notabilities	3,80,597		3,80,597	36,914	3,52,653	4,131
Advances to Cultivators	1,03,45,540	43,16,076	1,46,61,616	12,49,538	1,34,12,078	5,10,050
Advances under Special Laws		4,59,600	4,59,600		4,59,600	...
Loans to Local Boards for Railway Construction	(a) 19,90,278		19,90,278	1,36,038	18,54,240	1,15,753
Miscellaneous Loans and Advances	9,80,487	7,71,536	17,52,023	2,04,129	15,47,894	41,948
TOTAL	2,28,86,053	90,79,462	3,19,65,515	21,92,192	2,97,73,383	12,17,081
<i>Deduct</i> —Transactions in connection with Takavi Loans financed from famine Insurance Fund (see Account No. 87) . . . . .	..	2,66,850	2,66,850	163	2,66,687	...
Net	2,28,86,053	88,12,612	3,16,98,665	21,91,969	2,95,06,696	12,17,081
Government of Bombay.						
Loans by the Bombay Development Department	17,53,94,977	3,01,82,726	20,55,77,703	3,33,532	20,52,44,171	1,12,94,550
Loans to Mofussil Municipalities	(a) 49,74,592	1,38,378	51,12,965	89,758	50,23,207	2,01,425
Loans to Port Funds	(a) 4,57,704	...	4,57,704	70,096	3,87,608	18,202
Loans to District and other Local Fund Committees	3,23,124	5,00,000	8,23,124	29,580	7,93,535	13,077
Loans to Indian States, Land-holders and other Notabilities	21,93,580	...	21,93,580	2,66,806	19,26,774	1,35,169
Advances under Special Laws	1,18,279	—2,783	1,15,496	—89,508	2,05,004	1,45,069
Advances to Cultivators	1,27,80,725	10,45,020	1,38,25,745	29,87,485	1,08,38,260	9,53,046
Miscellaneous Loans and Advances	18,23,855	11,90,004	30,13,859	25,908	29,87,951	44,173
TOTAL	19,80,66,886	3,30,58,340	23,11,20,176	37,13,666	22,74,06,510	1,28,04,711
Carried over	22,09,52,889	4,18,65,952	26,28,18,841	59,05,635	25,69,13,206	1,40,21,792

(a) Differs from last year's closing balance by reason of correction since made.

No. 96.—ACCOUNT of LOANS and ADVANCES by PROVINCIAL GOVERNMENTS showing the amounts ADVANCED and REPAYED during the year ended 31st March 1925 and the amount of such LOANS at the COMMENCEMENT and CLOSE of the year.

	Amount 1st April 1924	Amount Advanced.	TOTAL	Amount, Repaid.	Amount 31st March 1925	Amount of Interest received and credited to Revenue (See Account No. 4).
	₹	₹	₹	₹	₹	₹
Brought forward	22,09,52,889	4,18,65,952	26,28,18,841	59,05,635	25,69,13,206	1,40,21,702
Government of Bengal.						
Loans to Mofussil Municipalities	38,53,423	1,25,000	39,78,423	3,56,851	36,21,572	1,87,490
Loans to Port Funds	4,08,649	...	4,08,649	19,827	3,88,822	16,346
Loans to District and other Local Fund Committees	18,51,324	75,000	19,26,324	81,449	18,94,875	17,596
Advances under Special Laws	2,65,828	51,003	3,16,831	1,20,652	1,87,179	6,937
Advances to Cultivators	12,52,293	1,76,731	14,29,024	7,32,909	6,96,115	1,00,137
Miscellaneous Loans and Advances	2,113	4,660	6,773	693	6,080	134
TOTAL	76,33,630	4,32,394	80,66,024	12,71,381	67,94,643	3,28,640
Government of United Provinces.						
Loans to Mofussil Municipalities	(a) 1,67,30,355	5,55,000	1,72,85,355	6,21,370	1,66,63,985	5,97,630
Loans to District and other Local Fund Committees	94,080	...	94,080	12,324	81,756	3,912
Loans to Indian States, Land-holders and other Notabilities	(a) 35,36,728	10,000	35,46,728	1,66,681	33,80,047	1,51,434
Advances under Special Laws	4,14,726	4,710	4,19,436	82,862	3,36,574	23,793
Advances to Cultivators	(a) 62,03,409	37,97,082	1,00,00,491	29,59,082	70,41,409	6,15,030
Miscellaneous Loans and Advances	21,21,827	1,42,000	22,63,827	4,20,019	18,43,808	51,136
TOTAL	(a) 2,91,01,125	45,08,792	3,36,09,917	42,62,338	2,93,47,579	14,42,935
Deduct—Transactions in connection with Takavi Loans financed from famine Insurance Fund (see Account No. 87)	17,51,305	36,95,173	54,46,378	12,53,666	41,87,692	51,566
Net	2,73,49,920	8,13,619	2,81,63,539	30,08,652	2,51,59,887	13,91,089
Carried over	25,59,36,439	4,31,11,965	29,90,48,404	1,01,80,868	28,88,67,736	1,57,41,501

(a) Differs from last year's closing balance by reason of correction since made.

No. 96.—ACCOUNT of LOANS and ADVANCES by PROVINCIAL GOVERNMENTS showing the amount ADVANCED and REPAID during the year ended 31st March 1925, and the amount of such LOANS at the COMMENCEMENT and CLOSE of the year.

	Amount, 1st April 1924	Amount Advanced	TOTAL	Amount Repaid	Amount, 31st March 1925	Amount of Interest received and credited to Revenue (See Account No. 43).
	R	R	R	R	R	R
Brought forward	25,59,36,439	4,31,11,965	29,90,48,404	1,01,80,668	28,88,67,736	1,57,41,501
Government of Punjab.						
Loans to Mofussil Municipalities	37,12,580	7,00,000	44,12,580	7,15,394	36,97,186	1,89,334
Loans to Indian States, Land-holders and other Notabilities	1,33,987	.	1,33,987	.	1,33,987	9
Advances to Cultivators	33,08,112	22,09,253	55,17,365	10,29,900	44,87,465	1,89,680
Miscellaneous Loans and Advances	90,475	46,623	1,37,098	45,585	91,513	4,993
TOTAL	72,45,154	29,55,876	1,02,01,030	17,90,879	84,10,151	3,83,990
Government of Burma.						
Loans to Mofussil Municipalities	15,78,787	..	15,78,787	1,29,903	14,48,884	1,34,579
Loans to Port Funds	50,76,079	.	50,76,079	2,29,057	48,47,022	3,87,718
Loans to District and other Local Fund Committees	30,66,315	20,00,000	50,66,315	4,770	50,61,545	2,20,326
Loans to Indian States, Land-holders and other Notabilities	12,982	16,530	29,512	14,681	14,831	256
Advances to Cultivators	(a) 59,21,484	25,50,980	84,72,464	30,84,408	53,88,056	4,50,806
Miscellaneous Loans and Advances	(a) 14,46,534	15,60,510	30,07,044	2,54,622	27,52,422	1,17,903
TOTAL	1,71,02,181	61,28,020	2,32,30,201	37,17,441	1,95,12,760	12,61,588
Carried over	28,02,83,774	5,21,95,861	33,24,79,635	1,56,88,988	31,67,90,647	1,73,87,079

(a) Differs from last year's closing balance by reason of correction since made.

N. to W.—Debt, Deposits and Advances.

No. 96.—ACCOUNT of LOANS and ADVANCES by PROVINCIAL GOVERNMENTS showing the amounts ADVANCED and REPAID during the year ended 31st March 1925, and the amount of such LOANS at the COMMENCEMENT and CLOSE of the year.

	Amount, 1st April 1924.	Amount Advanced.	TOTAL.	Amount Repaid.	Amount, 31st March 1925.	Amount of Interest received and credited to Revenue (See Account No. 43).
	₹	₹	₹	₹	₹	₹
Brought forward	28,02,83,774	5,21,95,861	33,24,79,635	1,50,88,988	31,67,90,647	1,73,87,079
Government of Bihar and Orissa.						
Loans to Mofussil Municipalities	4,20,415	71,000	4,91,415	64,085	4,27,330	17,894
Loans to District and other Local Fund Committees	74,82,505	6,80,000	81,12,505	1,14,306	79,98,199	8,65,227
Loans to Indian States Land-holders and other Notabilities	34,376	...	34,376	16,753	17,623	1,247
Advances under Special Laws	39,686	5,10,845	5,50,531	17,966	5,32,565	743
Advances to Cultivators	18,94,540	8,45,304	27,39,844	9,05,086	18,34,758	1,12,807
Miscellaneous Loans and Advances	5,00,000	...	5,00,000	...	5,00,000	...
TOTAL	1,03,21,522	21,07,149	1,24,28,671	11,18,196	1,13,10,475	5,17,918
<i>Deduct</i> —Transactions in connection with Takavi Loans financed from Famine Insurance Fund (See Account No. 87)	2,34,896	7,99,924	10,34,820	3,23,213	7,11,607	16,567
Net	1,00,86,626	13,07,225	1,13,93,851	7,94,983	1,05,98,868	5,01,351
Government of Central Provinces and Berar.						
Loans to Mofussil Municipalities	(a) 24,18,741	...	24,18,741	2,08,062	22,10,679	91,133
Loans to Indian States, Land-holders and other Notabilities	(a) 44,471	...	44,471	6,655	37,816	2,564
Advances to Cultivators	(a) 35,95,030	5,36,676	41,31,706	19,37,337	21,94,369	2,64,436
Miscellaneous Loans and Advances	6,21,274	...	6,21,274	4,01,827	2,19,447	...
TOTAL	66,79,516	5,36,676	72,16,192	25,53,891	46,62,311	3,58,133
<i>Deduct</i> —Transactions in connection with Takavi Loans financed from Famine Insurance Fund (See Account No. 87)	3,66,031	2,96,023	6,62,054	2,73,166	3,88,888	27,646
Net	63,13,485	2,40,653	65,54,138	22,80,715	42,73,423	3,30,487
Carried over	29,66,83,885	5,37,43,739	35,04,27,624	1,87,64,686	33,16,62,988	1,82,18,917

(a) Differs from last year's closing balance by reason of correction since made.