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( 16 )

with respect to interest, and part with respect to exchange: the terms of part of these bills were altered, with respect to interest, with consent of the holders.

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with respect to their debts, credits, and effects, in England, is the sum of £. 1,434,424. 19s. 8d.

Your committee having thus finished a state of the Company's debts, credits, and effects, in England, proceeded to state a like account of the debts, credits, and effects, of the Company abroad, at their Presidencies, in China, at Saint Helena, and floating on the sea.

And your committee find that there is cash in the several treasuries of the Company's presidencies, and their subordinates, viz.

	C Rs	s. d.	£.
Bengal, taken the 31st March 1772	7,109,244	at 2 3	799,789
Fort St. George, Do 20 March 1772 Pags	251,661	at 8	100,664
Bombay, Do 17 March 1772 Rupees	393,938	at 2 6	49,242
Bencoolen Do 31 Janry 1771 Sp. Dols	173,400	at 5 0	43,350
			993,045

Cash at Canton in China, taken the 7th of March 1772; viz. silver that will be in the treasury there, when the bohea unpack'd, the souchongs and congous which are to be received, shall be paid for, and all balances paid and received, tales 120,534, at 6s. 8d. — — —

40,178 — —

Cash at Saint Helena, taken the 30th September 1771 — — —

8,852 — —

And that the value of the goods at Bengal, taken 31st March 1772, is £.

Goods for Europe — 109,813  
Goods for sale — 128,960

238,773 — —

And that the value of their goods at Fort Saint George, taken 20th March 1772, is £.

Goods for Europe — 132,184  
Goods for sale — 93,049

225,233 — —

And

This account is the last that has been received.

Your committee find by the evidence of Mr. Hoole, auditor of the India accounts, that the goods for Europe are goods of the country actually in their warehouses, and valued according to what they cost there: and that the goods for sale are European goods, such as broad cloth, copper, and lead; and are valued at the prime cost in Europe, with 10 per cent. advance on the invoice, according to custom; and were actually in their warehouses when the last ships came away.

Mr. Hoole gave the same evidence with respect to these goods, as with respect to those at Bengal.

The

And that the value of their goods at  
Bombay, taken the 17th of March  
1772 is

	£.	
Goods for Europe	—	262,988
Goods for sale	—	81,442
		<hr/> 344,430 — —

And that the Value of their Goods at  
Bencoolen, taken 31 of January 1771,  
is,

Goods for Europe	—	—	8,394 — —
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And that the value of their goods in  
China, taken the 7th of March 1772,  
is, tales 325,164, at 6s. 8d. each— 108,388 — —

And that there is owing to the East India  
Company at their several presidencies,  
as follows; viz.

At Bengal and Subordi-	£.
nates 31 March 1772	836,283 — —

From which deducting  
for bad debts, accord-  
ing to the observati-  
ons on the other  
side

	—	—	24,710 — —
The remainder is	—	—	811,573 — —



The last account of quick stock from Bombay, makes the value of the goods from Europe to amount to £. 295,429. but your committee find from the evidence of Mr. Hoole, that the Cargo of the Godfrey, expected soon to arrive, estimated at £. 32,441. is included in this quick stock; your committee have therefore deducted it from the above sum, and stated it as on the other side.

Mr. Hole gave the same evidence in every respect with regard to the goods at Bombay, as he did with regard to those at Bengal and Fort Saint George; and added, that the reason of the quantity of goods at Bombay being so much larger than at the other presidencies, is, that this account includes the company's goods in Persia, and at Surat, which are very considerable.

Mr. Hoole gave the same evidence with respect to the goods at Bencoolen, as he did with respect to those at Bengal and Fort Saint George.

Your Committee find, by the evidence of Mr. Hoole, that this debt consists of advances made for investments to the agents, factors, and country merchants, and of money owing to the company for goods sold, to the amount of £. 433,115. These in general are real advances and debts, and not of long standing.

Mr

At Fort St. George 20th of March,

1773

879,227

Mr. Hoole thinks that at Patna and Cossimbuzar there may be about £.20,000 of old and doubtful debts. Another part of this debt, to the amount of £.105,980. consists of balances due from the company's officers, such as the custom master, who collects the company's customs, the collector of their land revenues, exclusive of the dewanny, and the company's steward: and he esteems this to be a good debt. Another part of this debt, to the amount of £.272,478. consists of balances due from the renters of the dewanny, in the several districts of the province of Bengal: this balance is struck the 30th of April 1771, and is the balance of the year ended on that day. Mr. Hoole informed your Committee, that the company's servants had proposed to the court of directors to write off sixteen Lack and 83,876 of Sicca Rupees, being the balance of the preceding year, and which he has therefore not included in this account: and he supposes that the company's servants in Bengal still consider this arrear of £.272,478. as a debt to be recovered.

In the account delivered to your Committee there was an article of £.19,744. which appears to your Committee, by the evidence of Mr. Hoole, to consist of sums advanced to contractors and workmen for works and buildings, which will be discharged by the performance of their contracts, and should not therefore be considered as a debt: and also another sum of £.4,966. which consists of debts from several people, and the same having not varied for several years, must be considered as bad debts; your Committee hath therefore not allowed them in this account.

Your Committee find, by the evidence of Mr. Hoole, that this debt consists of advances made for investments, and for money owing for goods sold to the amount of £.64,942. that this debt is con-

At Bombay 17th March 1772 — 289,792 ° °  
 From which, deduct-  
 ing for a bad debt,  
 according to the ob-  
 servations on the o-  
 ther side ——— 1,665 ° °  
 The remainder will be ————— 288,127 ° °



tinually fluctuating, but he esteems it a good debt: and that another part of this debt, being £.20,820 is owing by the chief of Masulipatam, for bills in his hands, given by the company's farmers and renters for the revenues; and Mr. Hoole thinks this a good debt: and that another part of this debt, being £.13,590. is due by the company's customs master for the balance of sea customs; and he thinks this a good debt: and that another part of this debt, being £.580,609. consists of a balance due from Mahomed Ally Cawn, Nabob of Arcot, part of which sum, being £.180,609. is the balance of his account for general charges defrayed for him, and is good, being part of a debt which he regularly liquidates; the remainder of the said sum of £.580,609. being ten lack of Pagodas, or £.400,000. is a sum carried to his account by the company here towards the expence of the war with Heydar Ally. And your Committee find by a letter from the said Nabob Mahomed Ally Cawn, to the court of directors, dated the 20th March 1772, that he engages to discharge this debt, as appears by the letter hereunto annexed. The remainder of this debt, being £.199,266. consists of balances due from the renters and farmers of lands and farms at Fort St. George, and subordinates, which balances are not of long standing, and the present arrear is less than formerly.

Your Committee find, by the evidence of Mr. Hoole, that part of this debt, to the amount of £.111,961. consists of advances for investments, and of money owing to the company for goods sold, and that it is not a debt of long standing: and that another part of the said debt, amounting to £.134,998. consists of money due from the managers of the Bank at Bombay, which Bank is chiefly under the direction of the governor and

At Bencoolen 31 January 1771	—	36,575	0	0
From which, deducting for bad debts, according to the observations on the other side	—	5,967	0	0
The remainder will be	—	30,608	0	0

For cash advanced on contracts in China, as per account 7 March, 1772, Tales 204,501, at 6s. 8d.	—	68,167	0	0
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And that the value of the Company's effects now floating on the sea, is,				
For the cargo of the Britannia, sent out in season, 1770, for Ballambangan, valued at prime cost here		3,881	14	6
For the cargoes of 26 ships sent out in season 1771, valued at prime cost here, bullion and every thing included	—	—	—	—
		662,875	16	0



council there, and is esteemed a very good debt: and that another part of this debt, to the amount of £. 25,067. is balances due from the farmers and renters there, which are not of long standing; this debt is esteemed very good: and that another part of this debt, to the amount of £. 16,101. consists of debts due from several persons; and Mr. Hoole esteems the same to be good, because others supposed to be bad, were written off by the company here. And that the remainder, being £. 1,665. he esteems to be a bad debt, being due from Heydar Ally for five or six years.

Your Committee find, by the evidence of Mr. Hoole, that part of this debt, to the amount of £. 27,641. consists of sums due to the company from several persons on bond, upon interest, and is a good debt: and that another part of this debt, amounting to £. 2,967. is owing to the company, by opium farmers, and arrack farmers, and other persons, and is a debt lately incurred: the remainder of this debt, being £. 5,967. is for advances for cloaths for the military, and for several mercantile adventures, for which he imagines no returns can be expected.

Your Committee find, by the evidence of Mr. Hoole, that all the ships sent out in season 1770, were arrived in India when the last accounts came away, and their cargoes included in the quick stocks there, except the cargo of the ship Britannia, consigned to Bombay; and tho' it appears by advices that the said cargo was taken out at Bombay, in order that the ship might be docked, at the time when the last account of the quick stock was taken; yet, as the ship was unladen only for this purpose, and as such cargo was designed for Ballanbangan, it appears, that the cargo was

For the cargoes of 25 ships sent, and  
to be sent out in this season, valued  
at prime cost here, bullion and eve-  
ry thing included ——— 494,597 0 0

For imprests to owners of ships; viz.

For 5 ships in 1770 - 6,237 10 0

26 ships in 1771 - 32,435 0 0

25 ships in 1772 - 31,187 10 0

69,860 0 0

For Madeira wines sent  
out in 1771, and paid  
for ———

13,173 0 0

For 1-3d of wine to be  
taken in 1772, ditto — 3,743 0 0

16,916 0 0

And

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not included in their account of quick stock at Bombay.

And it appears, by the evidence of Mr. Hoole, that none of the ships of the season 1771, were arrived when the said accounts came away---and that in general every ship which arrives in England from India, brings with her (according to orders from the court of directors) an account of the quick stock of the company, as it stood at the time of her departure from India, in the settlement from whence she comes, exclusive of the cargoe she has on board; and that the last ships which arrived, brought such account from each respective presidency, but that the cargoe of the Colebrooke, tho' not yet arrived, is not included in the quick stock at Bengal, as she was laden, when the Clive, the ship that brought the account, came away; her cargoe is therefore stated as of a ship actually arrived, and in the warehouse here.

And your Committee find that the Company's dead stock abroad, at their presidencies in China, at St. Helena, and floating on the sea, is as followeth; viz.

The value of their stores at Bengal,			
taken 31 March, 1772, is,			
Civil stores	—	84,681	0 0
Military ditto	—	192,726	0 0
			<hr/>
			277,407 0 0

And that the value of their stores at Fort St. George, taken the 20th of March, 1772, is

Civil stores	—	42,527	0 0
Military stores	—	224,439	0 0
			<hr/>
			266,966 0 0

And

Mr. Hoole having informed your Committee that these stores in general are not designed for sale, they have thought it right to state them as part of the dead stock of the company abroad: and by the same evidence your Committee find that the civil stores at Bengal consists of naval stores, such as cordage, pitch, tar, and canvas, stationary for the factory, and European goods for the use of the factory; and that what is here charged is an estimate of what was actually there on the 21st of March 1772, and is a very perfect valuation according to the European prices---and that the military stores at Bengal consist of musquets, and all other stores of a military nature, actually in magazine there, exclusive of those out in service. He thinks that neither the value of guns on the ramparts, nor any other ordnance, is included in this account---and that all in general are valued according to the European prices.

Mr. Hoole gave the same evidence with respect to these stores as he did with respect to those at Bengal, except that the guns on the ramparts are included in this account.

And that the value of their stores at

Bombay, taken the 17th of March,			
1772, is,			
	£.	s.	d.
Civil stores	—	55,110	0 0
Military ditto	—	78,515	0 0
			<hr/>
			133,625 0 0

And that the value of their stores at

Bencoolen, taken the 31st January,			
1771, is,			
	£.	s.	d.
Civil stores	—	42,432	0 0
Military ditto	—	7,784	0 0
			<hr/>
			50,216 0 0

And that the value of their stores at

St. Helena, taken the 30th September, 1771, is			
	£.	s.	d.
Civil stores	—	20,293	0 0
Military stores	—	17,265	0 0
			<hr/>
			37,558 0 0

And that the value of their ships and

Vessels in India, is,			
	£.	s.	d.
At Bengal	—	65,637	0 0
Fort St. George	—	28,654	0 0
Bombay	—	74,831	0 0
Bencoolen	—	12,363	0 0
			<hr/>
			181,485 0 0

And that the value of their elephants,

horses, camels, and cattle, in India, is,			
	£.	s.	d.
At Bengal	—	38,719	0 0
Fort St. George	—	17,492	0 0
Bombay	—	1,098	0 0
Bencoolen	—	252	0 0
			<hr/>
			57,561 0 0



Mr. Hoole again gave the same evidence with respect to the stores at Bombay and Bencoolen, as he did with respect to those at Bengal; and he is certain that the guns on the ramparts are not included in the value of the military stores of these presidencies.

Mr. Hoole gave the same evidence with respect to these stores, as he did with respect to those at Bengal, except that the guns on the ramparts are included.

And that the value of the plate, household furniture, &c. of the company in India, is,

	£.	s.	d.
At Bengal ———	14,869	0	0
Fort St. George —	9,019	0	0
Bombay ———	15,037	0	0
Bencoolen ———	1,219	0	0

40,144 0 0

And that the value of the Company's Plantations, is,

	£.	s.	d.
At Bombay —	29,058	0	0
St. Helena, including lands and cattle -	11,166	0	0

40,224 0 0

And that the value of the Company's Slaves, is,

	£.	s.	d.
At Bombay ———	196	0	0
Bencoolen ———	14,197	0	0
St. Helena ———	4,595	0	0

18,988 0 0

6,397,299 10 6

Your Committee find, by the evidence of Mr. Hoole, that the company's vessels in India are valued according to the prime cost there, and that at Fort St. George, not only the value of the prime cost of the vessels is included, but also of all the stores that have been supplied to them, which has sometimes made the value of a vessel amount to double the prime cost of her building.

That the value of the elephants, horses, camels, and cattle, is the prime cost of them there.

That the value of the plate, household furniture, and necessaries, is what the company's servants paid for them there.

And that the value of the plantations and slaves is an estimate.

And Mr. Hoole being asked, whether he could not give a more perfect valuation of these effects; he answered, that they had no other return made but these accounts.

Your

And your Committee find, that the debts of the Company abroad at their presidencies in China, and at St. Helena, are as followeth; viz.

Debts owing by the Company at Bengal

1,754,506. 0 0

Debts owing by the Company at Fort

St. George

48,164. 0 0

Debts owing by the Company at Bombay

213,418. 0 0

Debts

Your Committee find, by the evidence of Mr. Hoole, that part of the said debt, being £.1,138,515, is due on bond, and bears an interest after the rate of 8 per cent. per annum—And that another part of this debt, being £.130,453. is a fund established for the support of decayed and disabled officers and soldiers, for which sum no interest is paid in Bengal, but in consideration thereof, and by agreement made between the company and the Right Hon. Lord Clive, the company pay in England £.9,172. 13s. 4d. per annum—And that another part of this debt, being £.459,005. is owing to the Mogul, the Nabob, and to his ministers in part of their tribute and stipends; and was due the 10th of November 1771—And that another part of this debt, being £.17,607. consists of sums, being the estates of deceased persons and other deposits in trust, paid into the company's treasury, by order of the mayor's court at Calcutta—And the remainder, being £.8,926. consists of several small debts owing by the company.

Your Committee find, by the evidence of Mr. Hoole, that part of this debt, being £.29,918. is money borrowed on bond, bearing interest at the rate of 8 per cent. per annum—And that another part of this debt, being £.8,480. is a deposit of the French jesuits, and bears an interest at the rate of 6 per cent. per annum—And that the remaining sum of £.9,766. are debts due to sundry persons, bearing no interest.

Your Committee find, by the evidence of Mr. Hoole, that part of this debt, being £.88,438. is money borrowed on bond, part whereof bears an interest at £.9, per cent. per annum, and part at £.10 per cent. per annum—And that another part of the said debt, being £.110,978. is money due  
to

Debts owing by the Company at Ben- coolah	—	—	16,218	0	0
			<u>2,032,306</u>	0	0

Which sum of £.2,032,306. being the amount of the debts of the company abroad, being deducted from the sum of £.6,397,299. 10s. 6d. being the value of the company's credits and effects abroad, at their presidencies, in China, at St. Helena, and floating on the sea—Your Committee find, That the balance in favour of the company abroad, will be £.4,364,993. 10s. 6d.

Balance against the company on the 1st account, being their cash ac- count, made up to the 2d day of March 1773	—	—	£.	s.	d.
			514,425	1	0

Balance against the company on the 2d account, being an account of their debts, including the balance against them on their cash account, and of their effects and credits in England, after the 2d day of March 1773	—	—	1,434,424	19	8
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Balance in favour of the company on the 3d account, being an account of their debts, credits, and effects abroad, at their presidencies, in China, at St. Helena, and float- ing on the sea	—	—	4,364,993	10	6
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Your



to the bank at Bombay, and bears no interest—  
And that another part of this debt, being £.5,319,  
is a sum consisting of the effects of deceased per-  
sons, and deposits in trust, paid into the compa-  
ny's treasury, by order of the mayor's court at  
Bombay; and the remaining sum of £.8,683. con-  
sists of small debts due to sundry persons.

Your Committee find, by the evidence of Mr.  
Hoole, that this sum is due to sundry persons for  
goods.

Your Committee have not included in the above account, any valuation of the fortifications and buildings of the company abroad.—They are far from thinking that the same ought not to be considered as of great use and value to the company in carrying on their commerce, and protecting their several settlements; but they can by no means agree in opinion with the Court of Directors, who, by their minutes of the 27th of April 1769, ordered, “That the amount of the fortifications, &c. should again be added to the annual settlement, “to be made up in June 1769.” And your Committee find, that such amount was added to the said account, made up in June 1769, and has been added in all the annual accounts made up since that period; and that in the last annual account made up on the 1st of July 1772, there is included, in consequence of such order of the Court of Directors, under the article of factory at Bengal, the sum of 191 lack and 54,558 current rupees, which, at 2s. 3d. each, amount to the sum of £.2,154,888. which sum, by a memorandum at the foot of the said account, is stated to be the amount of what had been then expended for fortifications, buildings, &c. at Bengal.

Your Committee having no rule by which they can form any judgment of the real value of this part of the company's effects, can only state to the House what they find in the company's books and accounts concerning them: And it appears to your Committee, that in all the annual accounts from the year 1732, which is the first year in which any annual sum was made up, the sum of £.400,000. has been charged under the head of dead stock, which appears to your Committee to be for the dead stock abroad only, as there is another article charged in every such annual account for East India house,

house and warehouses, to the amount of from £.25,000 to £.40,000.

Your Committee find that in the annual account 1765, £.300,000 was deducted from the quick stock account of Fort William.

And that in the annual account 1766, the said sum of £.300,000, together with £.30,000 more, was deducted from the quick stock account of Fort William.

And that in the annual account 1767, the same sum of £.330,000 was deducted from the quick stock account of Fort William.

And that in the annual account 1768, the sum of £.860,065, which includes the said sum of £.330,000 above mentioned, was deducted from the quick stock account of Fort William.

And your Committee find, that in the general letter of the court of directors, dated the 16th of March 1768, to the president and council of Bengal; the directors ordered, that the dead stock, consisting of forts, buildings, and works, and their appurtenances, should have no place in the quick stock.

And your Committee find, that in the annual account of 1769, the amount of fortifications, &c. was again added under the head of factory at Bengal, by order of the court of directors, in the manner before mentioned: and that the court of directors have continued to add the said amount, and all additional charges for fortifications, buildings, &c. in all their annual accounts made up since that period.

Your Committee have annexed the account which was laid before them relative to the above matters.

And your Committee find by an account delivered to them, and which is hereunto annexed, that the company have expended in fortifications, buildings, &c. at Bengal, from May 1757

And at Fort St. George, from May 1761	2,313,849
And at Bombay from August 1760	596,747
And at Bencoolen, from July 1761	760,551
And at St. Helena, from October 1761	29,277
	28,128
	<hr/>
	£.3,728,552

Your Committee having now, in pursuance of the order of the house, reported a state of the debts, credits, and effects, of the said company in England and abroad; they are proceeding, pursuant to another part of the said order, to enquire into the situation of the company's affairs; and in the first place, with respect to the profits which the company derive from their commerce, or from the territorial acquisitions lately obtained in the East Indies; an examination of which is necessary, in order to form a competent judgment of the state of the company's affairs.—They have already made some progress in this enquiry; and they will report from time to time, what they find material on this important subject.

A.

To the Right Honourable the Lords Commissioners  
of his Majesty's Treasury.

The Memorial of the Court of Directors of  
the United Company of Merchants of Eng-  
land, trading to the East-Indies,

Humbly Sheweth,

**T**HAT the prompt payment for the goods sold  
by the said Company in their sale which com-  
menced the 10th of March last, having of una-  
voidable necessity been deferred to a late day, the  
Company are thereby deprived of the receipt of a  
seasonable and sufficient supply of money to dis-  
charge the unrated customs which became due to  
the crown the 5th of this instant August amounting  
to about the sum of £.203,619. 7s. 7d.

Your Memorialists therefore most humbly  
pray your Lordships will be favourably  
pleased to extend the time for payment  
of the said £.203,619. 7s. 7d. for two  
months from the said 5th of August.

Signed by order of the said Court of Directors,

East-India House,  
the 7th of August, 1772.

P. Michell, Secretary.

After our hearty commendations. Having con-  
sidered the annexed Memorial of the Court of  
Directors



[illegible]

**Memorandum.**

Of the above Charge, 4,00,000 L. will be paid by the Nabob Mahomed Ally Cawn, towards the Expence of the War with Hyder Ally, which Sum is carried to his Debt in the Statement of the Debts due to the Company at Fort St. George.

Expenditures and Receipts at the Presidency of the East-India Company, distinguishing each Presidency and each Year, per

Annual nett Receipts of Revenues, including Dues, and Value of Company's Stores and Ammunition.	Annual nett Receipts of Revenues, including Dues, and Value of Charges.
£ 634,087	£ 2,436,589
2,734,004	2,156,439
3,501,539	2,037,232
£ 929,720	£ 6,610,250

  

Annual nett Receipts of Revenues, including Dues, and Value of Charges.	Annual nett Receipts of Revenues, including Dues, and Value of Charges.
£ 359,035	£ 374,702

**f**

Per general Letter to Bengal, dated the 17th May 1770-71, there is a considerable Decrease of the Durbur Charges in the foregoing Year being up Year 1770-71, only about 5000*l*.

East-India-House,  
11 Nov. 1772.

J. H. Auditor of India



Directors of the United Company of Merchants trading to the East-Indies, praying a respite of payment of two hundred and three thousand six hundred and nineteen pounds, seven shillings, and seven pence, or thereabouts, which was due for duties on teas on the 5th of August instant, these are to authorize and require you to cause process to be stayed against the said Company for the said duties, until the 1st day of October 1772, upon their paying interest at the rate of six per cent. for the monies so retained, according to an act of the 4th year of Queen Anne, Chap. 6. And for so doing this shall be your Warrant. Whitehall Treasury Chambers, the 13th day of August 1772.

To our very loving  
Friends, the Com-  
missioners of his  
Majesty's Customs,  
and the Commis-  
sioners of his Maje-  
sty's excise, and to  
all other persons  
whom it may con-  
cern.

North.  
J. Dyson.  
C. Townshend.

East-India Company. Payment of duties on their  
teas to be respited for two months from 5th  
August 1762.

B.

To the Right honourable the Lords Commissioners  
of his Majesty's Treasury.

The Memorial of the Court of Directors of  
the United Company of Merchants of Eng-  
land, trading to the East-Indies,

Sheweth,

**T**HAT your Lordships were pleased on your Memorialists application, dated the 7th of August last, to prolong until the 1st of October next, the payment of the sum of £.203,619. 7s. 7d. which became due to the crown the 5th of the same month of August, for the Customs on unrated goods sold in their sale which commenced the 10th of March last.

That your Memorialists not having received any aid of cash from the goods sold in their present September sale, occasioned by the general scarcity of money; and that the sale of your Memorialists Bengal piece goods being unavoidably postponed until the ensuing month of November, they are deprived of the means of providing a supply for the discharge of the said sum of £.203,619. 7s. 7d. on the 1st of October next.

Your Memorialists therefore humbly beseech your Lordships will be favourably pleased to extend the term for payment of the said sum of £.203,619. 7s. 7d. for two months from the said 1st of October next.

Signed by order of the said Court of Directors.  
East-India House, the  
24th September 1772.

P. Michell, Secretary.  
After

After our hearty commendations. Having considered the annexed Memorial of the Court of Directors of the United Company of Merchants, trading to the East-Indies, praying a respite of payment of two hundred and three thousand six hundred and nineteen pounds, seven shillings, and seven pence, or thereabouts, which was due for Customs on unrated goods upon the 5th day of August last, these are to authorize and require you to cause process to be stayed against the said Company for the said duties, for the space of two months, to be computed from the 1st day of October next, upon their paying interest after the rate of  $\text{£}6$  per cent. for the monies so retained, according to an act of the 4th year of the reign of Queen Anne, Chap. 6. And for so doing this shall be your Warrant. Whitehall Treasury Chambers, the 30th Sept. 1772.

To our very loving  
Friends the Com-  
missioners of his  
Majesty's Customs.

North.  
C. Jenkinson.  
J. Dyson.

East-India Company. Payment of duties on un-  
rated goods to be respited for two months from  
1 October 1772.

C.

To the Right honourable the Lords Commissioners  
of his Majesty's Treasury.

The Memorial of the Court of Directors of  
the United Company of Merchants of Eng-  
land trading to the East-Indies,

Sheweth,

**T**HAT your Lordships were favourably pleased  
on your Memorialists application, dated the 7th  
August last, to prolong until the 1st of October  
last, the payment of the sum of £.203,619. 7s. 7d.  
which became due to the crown the 5th of the  
said month of August, for the Customs on unrated  
goods sold in their sale which commenced the 10th  
of March last; and that your Lordships were also  
further pleased to grant further respite of the pay-  
ment of the said sum of £.203,619. 7s. 7d. until  
the 1st day of December next.

That the sale of your Memorialists Bengal piece  
goods not being yet finished, your Memorialists are  
still disabled from providing a sufficiency of cash  
for the payment of the said sum of £.203,619.  
7s. 7d. on the said 1st day of December next.

Your Memorialists therefore humbly request your  
Lordships will be pleased to extend the term  
for payment of the said sum of £.203,619.  
7s. 7d. for two months from the 1st day of  
December next.

Signed by order of the said Court of Directors.  
East-India House, the  
24th of Nov. 1772.

P. Michell, Secretary.  
After

After our hearty commendations. Having considered the annexed Memorial of the Court of Directors of the United Company of Merchants trading to the East-Indies, praying a respite of payment of two hundred and three thousand six hundred and nineteen pounds, seven shillings, and seven pence, or thereabouts, which was due for Customs on unrated goods, upon the 5th of August last, these are to authorize and require you to cause process to be stayed against the said Company, for the said duties, till Wednesday the 9th day of December next, upon their paying interest at the rate of £.6. per cent. for the monies so retained, according to an act of the 4th year of the reign of Queen Anne, Chap. 6. And for so doing this shall be your Warrant. Whitehall Treasury Chambers, the 30th day of November 1772.

To our very loving  
Friends, the Com-  
missioners of his  
Majesty's Customs.

C. Jenkinson.  
J. Dyson.  
C. Townshend.

East-India Company. Payment of duties on unrated goods to be respited till 9th December 1772.

## E.

Extract of the Letter from the Nabob of Arcot to the Court of Directors, dated the 20th March, 1772.

EVERY demand hitherto made on me by your Governor and Council, I have fully paid, though I could not prevail on them to give me my accounts till very lately, and even those are wrote in such a manner, that neither I nor any of my people can well understand them: However, from the beginning of my transactions to the end of October, 1771, there is not a daum due from me to the Company. The Governor and Council, in December, 1769, thought proper to charge to my account ten lacks of pagodas, as my share of the expence of the Myfore war; they have frequently mentioned in their letters to me, that I acknowledged this as a just debt, and promised to pay it; and I understand from your letters, that they had been at great pains to write in the same manner to England: In the Myfore war I expended large sums, as I maintained the whole army, paid the expence of the troops, as well those employed in the war, as in the defence of the Carnatick at the time: By what management then could the extraordinary expences amount to such a sum? This is the sense I have always had of the agreement I entered into with the Governor and Council in 1768, that I was to be put in possession of the conquered country, out of the revenues of which the whole expence of the war was to have been paid. The event of the war is well known, and in every one article the Governor and Council failed on their part, even in such as I esteemed essential to my honour, as well as to my



my interest, and that of my country. I desire you to consider this matter well, and am certain, that you will then see this matter in the light I do; and I appeal to yourselves, whether you think it probable I ever could be brought voluntarily to acknowledge this demand as a just debt in such circumstances.

I have nothing so much at heart as endeavouring by every means to make my friendship with the Company stronger and stronger; and therefore, in my last letter by the ship Lord North, I told you, that the next ship should bring you accounts of my friendship, that you might set your minds at ease. What is money to me without your friendship? or what sum can equal the value I have for you? Therefore, since you have been told, that I would pay you ten lacks of pagodas, I now tell you, that, out of pure friendship, and merely as the result of my own free will and choice, I will, in time of peace and tranquillity, pay to my friends the East-India Company ten lacks of pagodas: I ask nothing in return but your friendship, which I doubt not but you will readily grant.

## F

### ANNUAL ACCOUNT, 1765:

Fort William Quick Stock, dated the 26th November, 1764.

It is the opinion of the Committee of Accounts, That there be deducted from the balance of the above quick stock account, for the reasons mentioned in the engineers letters from Bengal of the

26th November and 1st December, 1764, both  
received per Devonshire the 15th June, 1765,  
£ 300,000

### ANNUAL ACCOUNT, 1766.

Fort William Quick Stock, dated the 11th March,  
1765, and received per Bute the 15th January,  
1766.

It is the opinion of the Chairman and Deputy  
Chairman, That there should be deducted from the  
balance of the above quick stock account, for the  
reasons mentioned in the engineers letters from Ben-  
gal, dated the 26th November and 1st December,  
1764, both received per Devonshire the 15th June,  
1765 ————— £ 330,000

### ANNUAL ACCOUNT, 1767.

Fort William Quick Stock, dated the 28th No-  
vember, 1766, and received per Cruttenden the  
19th June, 1767.

Ordered by the Committee of Accounts, That the  
same amount as was deducted from the balance of  
the last year's quick stock account, be for the same  
reasons deducted from the above quick stock ac-  
count ————— 330,000

The Committee are also of opinion, That the  
sum of 251,297 l. being the remaining charge for  
fortifications and buildings in the above quick stock  
account, should likewise be deducted; a memo-  
randum of which stands at the foot of the annual  
account, but the same was not deducted.

ANNUAL ACCOUNT, 1768.

Fort William Quick Stock, dated the 10th December, 1767, and received per Norfolk the 12th June, 1768.

Ordered by the Committee of Accounts, That all the charges for buildings, &c. (as per account received from the Auditor) be deducted from the balance of the above quick stock account, amounting to ————— £ 860,065

ANNUAL ACCOUNT, 1769.

Fort William Quick Stock, dated the 18th November, 1768, and received per Verelst the 28th May, 1769.

By order of Court, the 27th April, 1769, the sum of 853,920 l. part of what was deducted from the last year's balance of quick stock, is added to the above quick stock account, not being included therein — — — £ 853,920

ANNUAL ACCOUNT, 1770.

Fort William Quick Stock, dated the 23d November, 1769, and received per Hampshire the 17th April, 1770.

Per order of Court, the 27th April, 1769, the sum of 853,920 l. part of what was deducted from the quick stock, in the annual account of 1768, is added to the above quick stock account, not being included therein - £ 853,920

Brought

Brought forward	853,920
Ordered by the Committee of Accounts, That what was expended on fortifica- tions, &c. since making up the an- nual account in 1769, be also added to the above quick stock account (as per account received from Mr. Hoole)	
is	85,880
	<hr/> £ 939,800

## ANNUAL ACCOUNT, 1771.

The sum of 853,920l. having been de-  
ducted for fortifications, buildings,  
&c. from the Bengal quick stock, in  
the annual account of June, 1768,  
and being omitted in the above quick  
stock, is here added to the present ba-  
lance, per order of Court, the 27th  
April, 1769

The 28th June, 1770, the Committee  
of Accounts ordered, That the in-  
creased amount on the expence of  
fortifications and buildings, which  
appeared by the accounts received  
from Bengal, since making up the  
annual statement in June, 1769,  
should be also added to this account,  
as per minute received from the Au-  
ditor

The 25th June, 1771, the Committee  
of Accounts ordered, That the in-  
creased amount on the expence of for-  
tifications and buildings, which ap-  
peared by the accounts received from  
Bengal, since making up the annual  
statement in June, 1770, should be  
also added to this account, as per  
minute received from the Auditor

430,880  

---

£ 1,370,680

215

ANNUAL ACCOUNT, 1772.

The sum of £.853,920. having been deducted for fortifications, buildings, &c. from the Bengal quick stock, in the annual account of June 1768, and being omitted in the above quick stock, is here added to the present balance, per order of Court the 27th April 1769, — — —

£.  
853,920

The 28th June 1770, the committee of accounts ordered, that the increased amount on the expence of fortifications and buildings, which appeared by the accounts received from Bengal, since making up the annual statement in June 1769, should be also added to this account, as per minute received from the Auditor.—

85,88

The 25th June 1771, the committee of accounts ordered, that the increased amount on the expence of fortifications and buildings, which appeared by the accounts received from Bengal, since making up the annual statement in June 1770, should be also added to this account, as per minute received from the Auditor.—

430,88

The 30th June 1772, the committee of accounts ordered, that the increased amount on the expence of fortifications and buildings, which appeared by the accounts received from Bengal, since making up the annual statement in June 1771, should be also added to this account, as per minute received from the Auditor.—

784,20

£. 2,154,880

R. Tooke, Deputy Account.

E

Amount

G.

AMOUNT of the Sums of Money expended on the Fortifications and Civil Building in the East India Company's Settlements in India, distinguishing each Presidency, to the last Accounts received.

## B E N G A L.

Calculate Amount, Buildings, &amp;c. to April 1757

£. ft. 187,757

	New Fort. begun 1757-1758.	Dinapore Canton- ments.	Barampore Canton- ments.	Bonkypore Canton- ments.	Mongneer Canton- ments.	Budge Budge Fort.	Total Forts.	Civil Buildings.	
	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	
May 1757 to April 1758	51,263	.....	.....	.....	.....	.....	51,263	.....	51,263
1758 . . . . . 1759	141,116	.....	.....	.....	.....	.....	141,116	.....	141,116
1759 . . . . . 1760	84,551	.....	.....	.....	.....	.....	84,551	.....	84,551
1760 . . . . . 1761	14,200	.....	.....	.....	.....	.....	14,200	.....	14,200
1761 . . . . . 1762	31,877	.....	.....	.....	.....	.....	31,877	1,561	33,438
1762 . . . . . 1763	39,181	.....	.....	.....	.....	.....	39,181	1,453	40,634
1763 . . . . . 1764	47,480	.....	.....	.....	.....	.....	47,480	4,288	51,768
1764 . . . . . 1765	42,164	.....	.....	.....	.....	.....	42,164	10,170	52,334
1765 . . . . . 1766	75,563	382	£. 13,500	.....	.....	.....	80,445	19,653	100,098
1766 . . . . . 1767	44,103	2,475	£. 27,007	10,962	.....	.....	84,607	15,800	100,407
1767 . . . . . 1768	106,793	43,321	42,830	.....	.....	.....	192,944	29,165	222,109
1768 . . . . . 1769	111,704	68,684	22,657	5,330	6,253	.....	214,688	43,491	258,179
1769 . . . . . 1770	191,374	77,346	47,260	.....	.....	10,417	326,367	23,459	349,826
1770 . . . . . 1771	200,968	48,135	98,530	.....	66	18,422	366,121	18,053	384,174
May 1771 to October 1771	.....	12,115	10,363	.....	.....	27,677	56,655	17,379	74,034
Total carried into the Annual Statement June	1,182,397	252,428	268,707	16,292	6,319	56,516	1,782,659	184,477	2,154,888



# Bombay.

Calculate Amount, Buildings, &c. to July 1760

£. ft. 406,1

	Bombay Fort.	Glacis and cover'd way round Town Ditch.	Fortifica- tions Dun- garee Hill.	Dock and Pier Battery.	New Barracks.	Castle at Surat.	Town Wall at Surat.	Total Forts.	Civil Buildings.	
	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	
August 1760 to July 1761	12,302	6,388	2,993	8,726	8,056	1,770	...	40,235	6,522	46,757
1761 . . . . 1762	1,940	827	59	808	2,986	716	...	7,336	5,366	12,702
1762 . . . . 1763	16,771	11,363	29	3,301	318	...	109	31,891	5,802	37,693
1763 . . . . 1764	8,901	374	2,141	982	836	663	...	13,897	2,666	16,563
1764 . . . . 1765	9,362	26	...	1,159	...	1,415	...	11,962	13,079	25,041
1765 . . . . 1766	11,008	3,137	...	2,196	1,228	463	...	18,032	4,950	22,982
1766 . . . . 1767	7,738	17,007	...	2,445	52	1,679	...	28,941	7,324	36,265
1767 . . . . 1768	3,706	21,397	...	2,451	...	2,693	...	30,247	3,015	33,262
1768 . . . . 1769	2,768	20,744	12,790	1,215	...	1,502	...	39,028	4,471	43,499
1769 . . . . 1770	16,085	4,411	39,986	1,474	...	3,943	...	65,899	13,722	79,621
Total inserted in a Memor. in the Annual Statement, June 1772	£. ft. 90,601	85,674	58,007	24,757	13,476	14,844	= 109	287,468	66,917	760,595

# Fort St. George.

Calculate Amount, Buildings, &c. to April 1761

£. ft. 334

	Madras Fort.	Egmore Redoubt.	Military Barracks.	Mafulipa- tam Fort.	Cuddalore Fort.	Vizagapa- tam. Fort.	Ganjam Fort.	Black Town Wall.	Total Forts.	Civil Buildings.	
	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	
1761 to April 1762	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1762 . . . . . 1763	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1763 . . . . . 1764	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1764 . . . . . 1765	15,561	1,934	4,016	.....	.....	.....	.....	.....	21,511	14,605	36,116
1765 . . . . . 1766	18,222	.....	.....	1,744	1,101	.....	.....	.....	21,067	1,296	22,363
1766 . . . . . 1767	14,186	.....	.....	5,809	7,694	251	.....	.....	27,940	4,425	32,365
1767 . . . . . 1768	18,866	.....	.....	5,900	1,384	11	.....	.....	26,170	3,466	29,636
1768 . . . . . 1769	20,351	.....	.....	4,968	1,412	288	.....	.....	27,019	3,473	30,492
1769 . . . . . 1770	13,485	3,436	.....	7,981	430	9	3,534	.....	28,875	214	29,089
inserted in a Memor. the Annual Statement of 1772 . . . . .	100,671	5,370	4,016	26,411	12,021	559	3,534	.....	152,582	27,479	180,061
1770 . . . . . 1771	15,651	.....	.....	10,883	647	1,240	3,570	43,322	75,313	7,359	82,672
£. ft.	116,322	5,370	4,016	37,294	12,668	1,799	7,104	43,322	227,895	34,838	262,733

# Bencoolen.

Calculate Amount, Buildings, &c. to July 1761 — — — — — £. 9,789

July . .	1761 to Febr.	1762	-	-	-	-	-	-	-
February	1761 to Oct.	1762	-	-	-	-	-	-	-
October	1762 to April	1763	-	-	-	-	-	-	749
May . .	1763 to April	1764	-	-	-	-	-	-	4,201
	1764 . . . . .	1765	-	-	-	-	-	-	2,648
	1765 . . . . .	1766	-	-	-	-	-	-	4,190
	1766 . . . . .	1767	-	-	-	-	-	-	1,169
	1767 . . . . .	1768	-	-	-	-	-	-	1,434
	1768 . . . . .	1769	-	-	-	-	-	-	1,835
	1769 . . . . .	1770	-	-	-	-	-	-	3,262

Total inserted in a Memorandum in the Annual Statement, June 1772. — £. st. 29,277

# Saint Helena.

Calculate Amount, Buildings, &c. to 1761										£. 19,920
October 1761 to September 1762	-	-	-	-	-	-	-	-	-	-
1762	-	-	-	-	-	-	-	-	-	-
1763	-	-	-	-	-	-	-	-	-	-
1764	-	-	-	-	-	-	-	-	-	-
1765	-	-	-	-	-	-	-	-	-	-
1766	-	-	-	-	-	-	-	-	-	-
1767	-	-	-	-	-	-	-	-	-	-
1768	-	-	-	-	-	-	-	-	-	-
1769	-	-	-	-	-	-	-	-	-	-
1770	-	-	-	-	-	-	-	-	-	-
1771	-	-	-	-	-	-	-	-	-	8,208

Total inserted in a Memorandum in the Annual Statement, June 1772. £. ft. 28,128

East-India House,  
10th December 1772.

Errors excepted.

John Hoole,  
Auditor of Indian Accounts.

*Just Published by* T. EVANS,  
IN OCTAVO.

I. **THE PRESENT STATE** of the **ENGLISH EAST-INDIA COMPANY'S AFFAIRS**, comprehending the Accounts delivered by the Court of Directors to the Treasury, which were laid before the **COMMITTEE OF SECRECY**, appointed by the **HOUSE OF COMMONS**, assembled at Westminster, in the Sixth Session of the Thirteenth Parliament of **GREAT-BRITAIN**, to enquire into **EAST-INDIA AFFAIRS**; drawn up by Mr. HOOLE, Auditor of India Accounts, and Others; together with the Plans proposed by the different Directors for the Re-establishment of the Company's Affairs, and several other Accounts equally important and interesting; drawn up for the Use of the Directors, &c. To these Accounts is prefixed, an Address to the Public. Price 3s. 6d. Royal Paper 5s.

II. **REPORT** from the **COMMITTEE** of **PROPRIETORS**, appointed on the 1st of December, 1772; by the General **COURT** of the **UNITED EAST-INDIA COMPANY**, to enquire into the present State and Condition of the Company's Affairs. Price 1s.

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V. The

V. The GENUINE REPORT of the above  
COMMITTEE, made to the House of  
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219

319

# B·Y - L A W S,

Constitutions, Orders and  
Rules,

FOR THE

Good Government of the Corporation

OF THE

United Company of Merchants of  
*England*, Trading to the *East-Indies*,

A<sup>d</sup> N D

For the better carrying on, and managing the  
TRADE of the said COMPANY.

---

Printed in the Year 1774.

*Printed and Sold by*

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## BY-LAWS, &amp;c.

## 1st By-Law.



*I* *is Ordained, That* The Com-  
 the Common Seal of pany's Seal to  
 this Corporation shall be kept under  
 be kept under Three three Locks,  
 Locks, by such Three of the  
 Directors, as the Court of Di- And  
 rectors shall from Time to  
 Time appoint; and that the  
 said Seal shall not be set to any not to be put  
 Writing, or Instrument, but to any Writ-  
 by an Order of the Court of ing but in the  
 Directors first had, and that in Prefence of 2  
 the Prefence of the said Three Directors,  
 Directors, or any Two of  
 them, and that the Court of  
 Directors do cause a particular  
 Register of all Bonds for  
 Money

( 4 )

Money borrowed at Interest, and another Register for all other Bonds and Instruments of what Kind soever, that shall pass under the Company's Seal, to be entered, and kept under the Inspection of those that have the Custody of the Seal, who are hereby required to see, that the said Register Books be regularly kept up, and laid before the Court of Directors at the first Court in every Calendar Month, or oftener if they shall call for the same.

2d By-Law.

For every  
Transfer 11s.  
9d. to be paid.

*Item,* It is Ordained, That upon all Transfers to be made of any Interest in the Stock, or Fund, of this Corporation, Eleven Shillings and Nine Pence

( 5 )

Pence shall be paid for each Transfer, by the Person Transferring, for the Use of this Corporation, including the Stamp Duties of Seven Shillings and Nine Pence.

### 3d By-Law.

*Item,* It is Ordained, That A Court to be a Court of Directors shall be holden once Summoned and Held once in a Week. every Week at the least.

### 4th By-Law.

*Item,* It is Ordained, That The Money an Account of the Money Received, and Paid, for the Annuity, be kept distinct from for the Annuity to be kept distinct from the Trade; and that the said the Trade, Annuity be Paid Half-yearly, and paid half yearly. to the Persons interested, *viz.* at *Midsummer* and *Christmas*, or  
fo

( 6 )

so soon after as the same shall come in.

### 5th By-Law.

If a Director has any Dealings with the Company, he is to declare the same.

*Item,* It is hereby further Ordained, That in all Cases whatsoever, where any Director, or any other Officer of this Company, shall have any Dealing, or Business, with this Company, upon their own Account separately, or in Conjunction with any other, for or in Respect of Buying for, or Selling to this Company any Bullion, or other Goods whatsoever, or in the making any other Bargain or Contract whatsoever, by, to, or with this Corporation, That then, in such Case, such Director or Officer, so having any Business with this Corporation, as aforesaid,

said, shall at the Time of his  
or their negotiating the same,  
or being present at such Nego-  
tiation, declare and publish to  
the Court of Directors, whether  
he is directly, or indirectly,  
concerned in the Goods pro-  
posed to be Sold, or other Mat-  
ters then negotiating, or in any  
other Matter, wherein he shall  
be directly or indirectly inte-  
rested, or concerned: And if  
any Debate shall thereupon  
arise, the Person concerned  
having first been heard, shall  
afterwards withdraw during  
such Debate, and when the  
Question is put; provided that  
nothing in this By-Law shall  
be understood to oblige any  
Director to declare, whether  
he is concerned in Goods  
bought by himself, or others  
for him, at any publick Sale  
by

Except as to  
Goods bought  
at the Sale.



by the Company's Candle. And it is also hereby Ordained, That no Director shall give his Vote, for any Lot of Goods bought at the Company's Candle, or for making any Allowance for any Goods so bought, wherein he is directly or indirectly concerned: And if any such Director, or other Officer whatsoever, shall at any Time wittingly or willingly offend, contrary to this By-Law, such Person or Persons so offending, and being declared guilty thereof by a General Court, shall immediately become, and be deemed and reputed incapable of holding or enjoying, or being chosen again into the Office of Director, or any other Office of, or belonging to, the said Company.

6th By-Law.

## 6th By-Law.

*Item,* It is Ordained, That no Director shall take any Fee, Present, or Reward, directly or indirectly, upon any Account whatsoever, relating to the Business or Affairs of the Company.

No Director  
to take any Fee  
or Reward.

## 7th By-Law.

*Item,* It is Ordained, That no Officer or Servant belonging to this Company shall, directly or indirectly, take any Fee, Reward, or Present, other than such as shall be allowed and established by the Court of Directors, and contained in a Table or Tables of Fees, to be provided by them for that Purpose, and exposed to public

No Officer to  
take any Fee  
but what shall  
be allowed.

B

lick

No Officer to  
be a Broker.

lick View: And that no Officer or Servant, being or taking upon him the Office of a Broker, shall be capable of continuing in the Service of this Company.

### 8th By-Law.

The Company's Money not to be laid out in Shipping, or invested in Stock, without the General Court's Consent.

*Item,* It is Ordained, That the Court of Directors shall not invest any of the Company's Money, or Effects whatsoever, in Shipping (except such small Ships as they may have Occasion to employ in the *East-Indies*) or in the purchasing any Part or Share in the Capital or Additional Fund, or Stock of this Company, without the Consent of the General Court first had.

### 9th By-Law.