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AS-005168

Starting

R E P O R T S.

Vol. IV.

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AS-005168

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F I R S T

R E P O R T

FROM THE

COMMITTEE OF SECRECY

APPOINTED TO ENQUIRE INTO

T H E S T A T E

OF THE

AS-005168

AS-005168

EAST INDIA COMPANY.

Together with an APPENDIX thereunto.

Reported by Mr. ALDERMAN HARLEY on the 7th Day of December 1772.

AS-005168



F I R S T

R E P O R T

FROM THE

COMMITTEE OF SECRECY

APPOINTED TO ENQUIRE INTO

THE STATE OF THE *EAST INDIA* COMPANY.

The 7th Day of December 1772.

The Committee of Secrecy "appointed to enquire "into the State of the *East India* Company; and, "for that Purpose, to inspect the Books and Accounts of the said Company; and to report to "the House what they find material therein, in "respect to the Debts, Credits, and Effects, of "the Company, as also to the Management and "present Situation of the Company's Affairs; "together with their Observations thereupon;"—Have, pursuant to the Instruction given them by the House, proceeded in the First Place to enquire "into the late Proceedings of the said "Company, in Relation to the Appointment of "Commissioners for superintending and regulating "the Company's Affairs at their Presidencies in "the *East Indies*:" And find,

THAT the Proposal, for a superintending Commission to regulate the Company's Affairs at their Presidencies in the *East Indies*, first began in the Committee of Correspondence of the said Company, upon the 29th of July 1772; when the said Committee having taken into their most serious Consideration the State of the Company's Three Presidencies of *Fort William*, *Fort St. George*, and *Bombay*, and thinking it of the highest Importance that the most vigorous and effectual Measures should be speedily taken to reform the Evils and Abuses subsisting there, resolved unanimously, to recommend to the Court of

VOL. IV.

Directors, as their Opinion, "That the present State of "the Company's Affairs at their said Presidencies do "require a superintending Commission with extraordinary Powers."

Which Resolution being, on the 5th Day of August following, laid before a Court of Directors, they agreed with the Committee of Correspondence therein; and then resolved, That a General Court of the Company be summoned to meet on the 12th of August; and that the above-mentioned Resolution be communicated to them for their Confirmation.

And Your Committee further find, That on the said 12th Day of August the said Resolution having been laid before a General Court, and a Motion being there made to agree with the Court of Directors in their Opinion, it was resolved by the General Court, That the further Consideration of the said Motion should be deferred until that Day Seven-night:—on which Day, being the 19th Day of August, the Chairman acquainted the General Court, that in pursuance of their Resolution of the 12th, the Court was met on the further Consideration of the Motion then made "That this Court doth agree with the Court "of Directors in their Opinion, That the present State "of the Company's Affairs at their Presidencies of *Bengal*, *Fort St. George*, and *Bombay*, doth require a superintending Commission with extraordinary Powers."

And the Court entering upon the further Consideration thereof accordingly;

It

4 1772. FIRST REPORT *from the* Committee of Secrecy

It was moved, That an Amendment be made to the said Motion by an Addition as follows;

"And that it be referred to the Court of Directors to prepare an extraordinary Commission, appoint proper Persons to carry the same into Execution, and report their Proceedings to a General Court:"

And a Debate arising on the said Amendment; and also on a further Amendment of the Word "appoint" to the Word "recommend*";

The Question was put, to agree with the said Amendments,

And upon a Division of the Court, it appeared that there were 103 for the Amendments, and 86 against them.

And it was accordingly resolved, That the said Amendments do stand as Part of the Question proposed; viz.

"That this Court doth agree with the Court of Directors in their Opinion, That the present State of the Company's Affairs at their Presidencies of *Bengal*, *Fort St. George*, and *Bombay*, doth require a superintending Commission with extraordinary Powers; and that it be referred to the Court of Directors to prepare an extraordinary Commission, recommend proper Persons to carry the same into Execution, and report their Proceedings to a General Court:"

And the same being so declared from the Chair;

The further Debate on the Question, so amended, was adjourned to that Day Sevensnight;—on which Day, being the 26th Day of August, the said General Court having amended the said Question, by leaving out the Words "an extraordinary" and inserting the Word "such" instead thereof; it was resolved, That the Question, so amended, should be put by the Ballot on the 2d Day of September, and the Determination thereof be reported to the General Court the same Evening.

And Your Committee find, That on the said 2d Day of September, upon the Report of the Ballot on the said Question, there were 331 Votes for the Question, and 146 against it.

And Your Committee find, That at a Court of Directors, held on the 22d Day of the same Month September, it was ordered, That it be referred to a Committee of the whole Court, to consider of what is necessary to be done in consequence of the Resolution of the General Court of the 2d Instant; viz.

"That the present State of the Company's Affairs at their Presidencies of *Bengal*, *Fort St. George*, and *Bombay*, doth require a superintending Commission with extraordinary Powers; and that it be referred to the Court of Directors to prepare such Commission, recommend proper Persons to carry the same into Execution, and report their Proceedings to a General Court;" and to report their Opinion thereon, from Time to Time, to the Court of Directors.

And Your Committee observe, That at a Committee of the whole Court, upon the 24th Day of the same Month September, the Question was proposed, "That the Committee do consider of the Regulations necessary to put a Stop to the Evils complained of in *India*, prior to going into the Commission:"

And the said Question was put by the Ballot, and passed in the Negative.

And then the said Committee adjourned the further Consideration of the said Reference to Tuesday the 29th of the same Month;—on which Day the Committee having deliberated on the Nature and Extent of the Powers to be delegated by the intended Commission, and under what Title the Persons constituted to execute such Powers should act, whether as a Select Committee, with the like Authorities as had been granted to such Committees, or as Commissioners according to the late Appointment in 1769; it was resolved, on a Question

put by the Ballot, "That a superintending Commission be appointed for the Regulation of the Company's Affairs in the *East Indies*."

And the said Committee of the whole Court then proceeding to consider of the Number of Gentlemen, of which it would be most proper, and conducive to obtain the Ends thereby proposed, that the said Commission should consist; it was, after a very attentive Deliberation, unanimously resolved, "that the superintending Commission do consist of Nine Persons, Six whereof to be sent from hence, and the other Three to consist of the Governor, Secretary in Council, and Commander in Chief."

And the said Committee then agreed to adjourn, till the 6th of October, the Consideration of the Powers proper to be granted by the said Commission; and ordered, that, in the mean Time, each Director be furnished with a Copy of the Commission and Instructions given to the Commissioners appointed in 1769.

And on the said 6th Day of October, the said Committee of the whole Court taking into Consideration the Powers proper to be granted;

And *Charles Sayer*, Esquire, the Company's Standing Counsel, having accordingly prepared a Draft of a Commission for that Purpose, the same was read: And it being proposed that the Opinions of the Attorney and Solicitor General should be taken on the said Draft; it passed in the Negative:—Then the Draft being again read, and maturely considered Clause by Clause, several Amendments made thereto, and the Blanks filled up, the further Consideration of the said Draft was adjourned to the 8th of October;—on which Day it was again read, with Mr. *Sayer's* Approval, and Opinion that it is legal; and it was then agreed, That the Opinions also of Mr. *Wallace*, Mr. *Skyner*, and Mr. *Jackson*, be taken, "If the said Commission is legal; and if not, wherein it is illegal?"

And the said Committee of the whole Court ordered Copies of the former superintending Commission, dated the 15th Day of September 1769, and of the Opinions of the honourable Mr. *York*, and of the then Attorney General Sir *William De Grey*, on the Legality of that Commission, to be sent to the above Three Gentlemen.

And Your Committee find, That on the 14th of October, at a further Meeting of the Committee of the whole Court of Directors, a Motion was made, "That it is the Opinion of this Committee of the whole Court, That it will be highly for the Interest of the *East India* Company, that the Commissioners, now to be sent out with extraordinary Powers to *India*, should consist of Six Directors, to be chosen by Ballot out of the present Direction, and the Direction of last Year;" the Debate on which Motion was adjourned to the 21st of the said Month;—on which Day the said Debate was resumed; and the Motion, on the Question being put thereon by the Ballot, passed in the Negative.

And the said Committee of the whole Court then entering upon the Consideration of the Persons proper to be nominated for the Execution of the said Commission to be sent from hence; and the Chairman proposing Lieutenant General *Robert Monckton* to be one of the Commissioners; and the Question being put, to proceed to the Election of the Candidates One by One by the Ballot, it passed in the Negative:—And the Committee, on a Motion, then agreed to adjourn to Friday next, and to submit to the Court of Directors then to proceed to the Choice of Six Commissioners agreed to be appointed here, from Lists to be made out of the whole Number of Candidates, in the same Manner that Lists are annually formed of Candidates for the Direction.

And Your Committee find, That at a Court of Directors, on the 23d Day of the same Month of October, the Court entered upon the Consideration of the Choice

* Your Committee thought it right to state this Amendment as it stands upon the Minute Book of the General Court—but upon Examination of Mr. *Holt*, the Assistant Secretary, the Intention of the Court appears to have been, that the Word "appoint" was to be left out, and the Word "recommend" inserted instead thereof.



of proper Persons, to be recommended to the General Court, to be sent from hence, to carry into Execution the superintending Commission, with extraordinary Powers, proposed to be sent to the *East Indies*:

And several Gentlemen being nominated for that Purpose, it was resolved by the Ballot, That Lieutenant General Robert Monckton, Edward Wheeler, Esquire, William Devaynes, Esquire, Peter Lascelles, Esquire, and Daniel Wyer, Esquire, be Five of the Persons to be recommended to the General Court: And there appearing an Equality of Votes in Behalf of Benjamin Langlois, Esquire, and George Cuming, Esquire; the same was determined, by drawing Lots in the usual Manner prescribed by the Company's Charter, That George Cuming, Esquire, be the other Person recommended to the General Court: And the Recommendation of the Six Gentlemen was declared accordingly.

And Your Committee find, That at a General Court of Proprietors, held on the 29th Day of October, the Court of Directors reported all their Proceedings had, respecting the said Commission; and the Draft of the Commission prepared by the Court of Directors was then read,—and the further Consideration of the said Report was postponed till that Day Fortnight; and the said Draft of the Commission was ordered to be printed for the Use of the Proprietors.

And at the next General Court, held the 12th Day of November, the Court entered upon the Consideration of the said Draft; and some Objection being taken to the adding “the Governor, Second in Council, and “the Commander in Chief for the Time being,” in the Manner as in the said Commission is mentioned; it was resolved, “That it be referred to the Court of Directors to fill up the Blanks in the said Draft, and insert such further Clauses as shall appear necessary; “and that the further Consideration of the said Commission, with such Alterations, be postponed to “Tuesday next the 17th of the same Month November:”—On which Day, at the said General Court, the Draft of the said amended Commission was read, together with the Opinions of James Wallace, Richard Jackson, and Charles Sayer, Esquires, “That the same, as it now stands “altered, is legal, and warranted by the Constitution “of the Company:”—And the Court entering upon the Consideration of the said amended Draft; it was moved, That the Opinions of the Attorney and Solicitor General be taken upon the Legality of the said Commission; and was determined, upon a Division, That that Question should not be put: And some Amendments being made to the said Draft, and it being moved to approve thereof as now amended, it was resolved, That the Question on the said Motion be put on the Ballot, on Tuesday the 19th, and reported to the General Court the same Evening:—And it appears, that on the Ballot taken on the said 19th Day of November, there were 233 Votes for the Question, and 106 against it.

And at a General Court of Proprietors, held on the Day following, it was resolved to meet on the 24th Day of the same Month November, to consider of the Nomination of the superintending Commissioners for the *East Indies*;—on which Day it being moved, That the Court doth approve of the Resolution of the Court of Directors, of Persons proper to fill and execute the superintending Commission to be sent to *India*; it was resolved, That the Question be put by the Ballot, upon the 27th Day of the same Month; and reported to the General Court the same Evening:—And the said Ballot having been taken accordingly; it appeared by the Report made by the Scrutineers, that there were 209 Votes for the Question, and 188 against it.

And it further appears to Your Committee, That the aforesaid Resolution having been notified to the several Persons so chosen, they had severally, by Letter, signified their Acceptance of such Appointment.

Your Committee then enquired whether any Proceedings had been had, either in the Court of Directors or in any Committee of the said Court, concerning any Allowances to be made to the Supervisors; or whether any Estimate had been made relative to Expences likely to be incurred by the Commission; and, upon inspecting the Minutes of the said Court, and of their Committees, they did not find any Proceedings relative thereto; but having asked the Chairman of the said Company, what he knew of any Intention with respect to the Salaries and Allowances to be made to the present Supervisors? he said, There was nothing fixed of that Sort; but that it was mentioned in the Court of Directors, that the Salaries were to be paid in the *East Indies*, instead of being paid in *England*, as the Salaries of the last Supervisors were; and that when the Number was encreased from Three to Six, it was suggested in Argument, by those who made that Motion, that the whole Expence might be paid out of the Savings of Mahomed Reza Cawn's and the Ministers Stipends:

And being asked, Whether any Thing was said, as to the Amount of the Salaries? he said, He believed Gentlemen mentioned the Salaries given to the last Supervisors: And he further added, That their Expences were to be borne in like Manner as was settled with respect to the last Supervisors.

And the Deputy Chairman being asked the same Question, respecting the Salaries and Allowances, said, They had come to no Resolution yet; but the last Supervisors having had £. 10,000 a Year each Man, to be paid here in *England*, he believed it was intended to annex the same Salaries to the present Supervisors, but to be paid in *India*, out of Savings there; and he confirmed what the Chairman had said, That their Expences were to be borne in the same Manner as was settled with respect to the former Supervisors: But they both said, That no additional Allowance was to be made to the Three Commissioners Abroad.

And having been asked, Whether, if the Savings arising in Manner above-mentioned were not employed to defray the Charges of this Commission, such Savings would not go to the Company's Cash? they answered, Undoubtedly Yes.

And the Deputy Chairman being asked, Whether any Period was fixed for the Execution of the last Commission? he said, It was understood it would be finished in about Three Years—and he added, That it was expected the present Commission would make other large Savings Abroad.

Your Committee having been thus referred to what was settled with respect to the Salaries and Allowances made to the Supervisors appointed in the Year 1769, as the Rule by which they were to judge of the Expences of the present intended Commission, they thought it their Duty to enquire what the said Salaries and Allowances were; and they find, That by Agreement entered into with Messrs. Vansittart, Scrafton, and Ford, they were each of them to have £. 10,000 per Annum, to be paid in *London* every Six Months; the First Payment to be made at the Expiration of the First Six Months after their Departure from *England*, and to continue till the Expiration of Six Months after they should receive Notice to leave *India*; and were moreover to be allowed all Expences of their Table, travelling in *India*, their Passage Home, and all other reasonable Expences, in or about the Execution of the Trust.

And Your Committee also find, That a Clerk was appointed to the said Commission, with £. 500 per Annum Salary; and a Chaplain, to be paid as usual to Chaplains in *Bengal*; viz. about £. 300 per Annum.

And Your Committee find, That the Company actually paid the Sum of £. 34,066. 7s. on Account of the said Commission; as appears by the Paper hereunto annexed.

6 1772. FIRST REPORT *from the* Committee of Secrecy

Your Committee, for the further Information of the House, think proper to annex to this Report, Copies of the several Drafts of the Commission now intended by the Company to be carried into Execution, with the several Opinions of Counsel taken thereon.

And as the Committee of the Court of Directors ordered to be sent to their Counsel, who were to give their Opinions on the Legality of the said Drafts, Copies of the superintending Commission in 1769, and of the

Opinions of the honourable Mr. *York* and of Sir *William De Grey*, the then Attorney General, on the Legality thereof, Your Committee think it right also to annex to this Report a Copy of the said Commission and Opinions.

Your Committee are now proceeding in their Enquiry with respect to the Debts, Credits, and Effects of the Company, and will report thereupon with all possible Dispatch.

N^o 1.AMOUNT of Expences attending the Commission to *India* in 1769.

1769.						
August 3d.	To Robert Day, Secretary to the Commission	-	-	-	-	£. 500 — —
21st.	To the Reverend Mr. Hurst, Chaplain to the Commission	-	-	-	-	200 — —
	To Messrs. Minet, Stainforth and Stewart, for Wine	-	-	-	-	408 15 —
September 15th.	To Captain Lee, Commander of the <i>Aurora</i> , a Gratuity	-	-	-	-	2,000 — —
1770.						
March 16th.	To Half a Year's Allowance to the Commissioners	-	-	-	-	15,000 — —
	To D ^o - - - to Robert Day, Secretary to the Commissioners	-	-	-	-	250 — —
April 5th.	To Mr. Charles Harris, for Stationary	-	-	-	-	25 12 —
23.	To a Bill drawn from The Cape	-	-	-	-	432 — —
September 20.	To Half a Year's Allowance to the Commissioners	-	-	-	-	15,000 — —
	To D ^o - - - to Robert Day, Secretary to the Commissioners	-	-	-	-	250 — —
						£. 34,066 7 —

R^d Tookey, Deputy Accomptant.

N^o 2.

Copy of the Draft of the Superintending Commission for the *East Indies*; with Mr. Sayer's Approval, and Opinion thereon, dated 8th October 1772.

Memorandum: This Draft was read in the Committee of the whole Court the 6th and 8th October 1772; read and approved in the Court of Directors the 28th, and read in the General Court of Proprietors 29th October 1772.

The United Company of Merchants of *England* trading to the *East Indies*, to all to whom these Presents shall come, send greeting. Know ye, That the said United Company, for divers weighty Motives and Considerations, finding it necessary and expedient to delegate such Powers as are hereinafter mentioned and contained, and having especial Trust and Confidence in the Justice, Fidelity, Prudence, and Abilities of

have made, ordained, constituted, authorized, and appointed, and by these Presents do make, ordain, constitute, authorize, and appoint, them, the said

or any Five of them (notwithstanding any Powers by the said United Company, or their Court of Directors, given or granted to their Presidents and Council, or to their Select Committee, or any of them, at any of their Settlements or Presidencies in *India*) to be Commissioners in all Cases and at all Times, during the Continuance of these Presents, when and wheresoever the said

or any Five of them, shall think necessary and expedient, to superintend, direct, controul, conduct, manage, and transact (subject nevertheless to the Limitations, Restrictions, and Qualifications, hereinafter expressed) all the Business and Affairs of the said United Company in and through all Parts of *India*, during the Good-will and Pleasure of the said United Company (reserving nevertheless, and always excepted out of this Commission, all the legal Judicature, and all Courts of Civil and Criminal Jurisdiction, and Courts Martial, in *India*, granted or established by any Act of Parliament,

or by any Royal Charter or Charters, and all Powers and Authorities to them or any of them belonging or appertaining): And for carrying into full and complete Execution the Purposes and Intentions of the said United Company, they do by these Presents give and grant unto the said

or any Five of them, Power and Authority, in as full, ample, and effectual Manner as the said United Company are by Law, or by any Royal Charter, authorized and empowered to do, in all Cases, and at all Times, during the Continuance of these Presents, when and wheresoever the said

or any Five of them, shall think necessary and expedient, to negotiate, transact, order, direct, and conclude all or any Treaties or Alliances, and all Acts, Matters, and Things, respecting Peace or War, with all or any Princes or States in *India*, or touching or concerning the same, by such Ways and Means, and in such Manner and Form, as to them the said

or any Five of them, shall seem meet, and most conducive to the Interest and Service of the said United Company. And the said United Company do, by these Presents, further give and grant unto the said

or any Five of them, Power and Authority, in as full and ample Manner as the said United Company might or could, to confer Promotions or Preferments, or to dismiss or remove, and again to restore; and also to appoint the Civil and Military Servants and Agents of the said United Company, of whatsoever Denomination, Rank, or Degree, or any of them; and also to form, direct, and conduct, all such Regulations in the Civil and Military Establishments of the said United Company in *India*, except as before excepted, respecting the Judicature, and Civil and Criminal Jurisdiction, and Courts Martial, in *India*, as, and when, and in such Manner, as to them the said

or any Five of them, shall seem fitting and necessary, for carrying into Execution the Purposes intended by these Presents. Provided nevertheless, and it is the true Intent



on the State of the EAST INDIA COMPANY.

7

Intent and Meaning of the said United Company, that if any of the said Company's Presidents or Council, at any of their respective Settlements, shall be removed or dismissed by Virtue of these Presents, the said Commissioners, or any Five of them, shall fill up and supply such Office or Offices immediately, and not suffer the same to remain vacant: And the said United Company do hereby further give and grant full Power and Authority unto the said

or any Five of them, in all Cases, and at all Times, during the Continuance of these Presents, when and wheresoever the said

or any Five of them, shall think necessary and expedient, to superintend, inspect, manage, order, direct, and conduct, all Affairs, Matters, and Things, which in anywise relate to, or concern, the said United Company's Duannce or Revenues in *India*, or any of them, or their Trade or Investments there, and to put the same, and the Collection, Management, and Accounts touching or concerning the same, on such Footing and Conditions as to them the said

or any Five of them, shall seem just and necessary: And the said United Company do hereby further give and grant unto the said,

or any Five of them, full Power and Authority in all Cases, and at all Times, during the Continuance of these Presents, when and wheresoever the said

or any Five of them, shall think necessary and expedient, to collect and recover all Debts and Demands due or owing to the said United Company in *India*, upon any Account whatsoever, and to give and sign full Receipts and Acquittances for the same, with full Power to compromise or compound any such Debts or Demands, and to settle all Accounts and Differences touching or concerning the same; and to that End and Purpose, in the Name, or on the Behalf of the said United Company, by due Course of Law, to sue for the same; and generally to transact, perform, and do all such Acts, Deeds, Matters, and Things, and to use and exercise all such Powers and Authorities, as are incident or necessary for carrying these Presents into Execution, and for correcting all Abuses, and obtaining the necessary Reformation in the State of the Company's Affairs, as well Civil as Military, throughout *India*, (except as before excepted, respecting the Judicature, and Civil and Criminal Jurisdiction, and Courts Martial, in *India*) in as full and ample Manner, to all Intents and Purposes, as the said United Company could or might or can do, by Virtue of any Powers or Authorities in them vested, or to them belonging or appertaining. Provided always, and the said United Company do by these Presents intend and require, that, notwithstanding the full and ample Powers and Authorities herein contained, the said

and every of them, shall be subservient to, and obey and fulfil, all such Orders, Rules, and Instructions, as, at the Time of passing this Instrument, or at any Time hereafter, during the Existence or Continuance of these Presents, shall be given, imparted, or transmitted to the said Commissioners, or any Five of them, by or from the Court of Directors of the said United Company for the Time being, or any Thirteen of them. And lastly, the said United Company do hereby further strictly enjoin and command all and every their Presidents, Councils, Factors, Agents, and Servants, as well Civil as Military, and of whatever Rank or Denomination, to obey and fulfil the Orders and Instructions of the said Commissioners, or any Five of them; and also to be aiding and assisting, to the utmost of their Power, in enabling the said Commissioners, or any Five

Vol. IV.

of them, fully and effectually to carry these Presents, and the Powers herein contained, into Execution.—In Witness, &c.

I approve of this Commission, on Behalf of the *East India* Company, and am of Opinion that it is legal.

C. Sayer.

18th October 1772.

N^o 3.

Copy of the Draft of the Superintending Commission for the *East Indies*, sent to *James Wallace*, Esquire; with his Opinion thereupon, dated 11th October 1772.

The United Company of Merchants of *England* trading to the *East Indies*, to all to whom these Presents shall come, send greeting. Know ye, That the said United Company, for divers weighty Motives and Considerations, finding it necessary and expedient to delegate such Powers as are hereinafter mentioned and contained, and having especial Trust and Confidence in the Justice, Fidelity, Prudence, and Abilities of

have made, ordained, constituted, authorized, and appointed, and by these Presents do make, ordain, constitute, authorize, and appoint, them the said

or any Five of them (notwithstanding any Powers by the said United Company, or their Court of Directors, given or granted to their Presidents and Council, or to their Select Committee, or any of them, at any of their Settlements or Presidencies in *India*) to be Commissioners to superintend, direct, conduct, manage, and transact (subject nevertheless to the Limitations, Restrictions, and Qualifications hereinafter expressed) all the Business and Affairs of the said United Company in and through all Parts of *India*, during the Good-will and Pleasure of the said United Company (reserving nevertheless, and always excepted out of this Commission, all the legal Judicature, and all Courts of Civil and Criminal Jurisdiction, or Courts Martial, in *India*, granted or established by any Act of Parliament, or by any Royal Charter or Charters, and all Powers and Authorities to them, or any of them, belonging or appertaining): And, for carrying into full and complete Execution the Purposes and Intentions of the said United Company, they do by these Presents give and grant unto the said

or any Five of them, Power and Authority, in as full, ample, and effectual Manner as the said United Company are by Law, or by any Royal Charter, themselves authorized and empowered to do, to negotiate, transact, order, direct, and conclude, all or any Treaties or Alliances, and all Acts, Matters, and Things respecting Peace or War, with all or any Princes or States in *India*, or touching or concerning the same, by such Ways and Means, and in such Manner and Form, as to them the said

or any Five of them, shall seem meet, and most conducive to the Interest and Good of the said United Company. And the said United Company do, by these Presents, further give and grant unto the said

or any Five of them, Power and Authority, in as full and ample Manner as the said United Company themselves might or could, to confer Promotions or Preferments, or to dismiss or suspend, and again to restore and appoint, the Civil and Military Servants and Agents of the said United Company, of whatsoever Denomination, Rank, or Degree, or any of them; and also to form, direct, and conduct, all such Regulations in the Civil and Military Establishments of the said United Company in *India* (except as before excepted, respecting the Judicature, and Civil and Criminal Jurisdiction, or Courts

8 1772. FIRST REPORT *from the Committee of Secrecy*

Courts Martial, in *India*) as, and when, and in such Manner, as to them the said

or any Five of them, shall seem fitting and necessary for carrying into Execution the Purposes intended by these Presents. Provided nevertheless, and it is the true Intent and Meaning of the said United Company, that if any of the said Company's Presidents or Council, at any of their respective Settlements, shall be suspended, removed, or dismissed, by virtue of these Presents, the said Commissioners shall immediately fill up and supply such Office or Offices, and not suffer the same to remain vacant; and the said United Company do hereby further give and grant full Power and Authority unto the said

or any Five of them, to superintend, inspect, manage, order, direct, and conduct, all Affairs, Matters, and Things, which in anywise relate to, or concern, the said United Company's Duannce, or Revenues, in *India*, or any of them, or their Trade or Investments there, and to put the same, and the Collection, Management, and Accounts, touching or concerning the same, on such Footing, Terms, and Conditions, as to them the said

or any Five of them, shall seem just and necessary. And the said United Company do hereby further give and grant unto the said

or any Five of them, full Power and Authority to collect and recover all Debts and Demands, due or owing to the said United Company in *India*, upon any Account whatsoever, and to give and sign full Receipts or Acquittances for the same, with full Power to compromise or compound any such Debts and Demands, and to settle all Accounts and Differences touching or concerning the same; and to that End and Purpose, in the Name or on the Behalf of the said United Company, by due Course of Law to sue for the same; and generally to transact, perform, and do, all such Acts, Deeds, Matters, and Things, and to use and exercise all such Powers and Authorities incident or necessary for carrying these Presents into Execution, and for correcting all Abuses, and obtaining the necessary Reformation in the State of the Company's Affairs, as well Civil as Military, throughout *India* (except as before excepted, respecting the Judicature, and Civil and Criminal Jurisdiction, and Courts Martial, in *India*) in as full and ample Manner, to all Intents and Purposes, as the said United Company could or might, or can do, by Virtue of any Powers or Authorities in them vested, or to them belonging or appertaining. Provided always, and the said United Company do, by these Presents, intend and require, that notwithstanding the full and ample Powers and Authorities herein contained, the said

and every of them, shall be subservient to, and obey and fulfil, all such Orders, Rules, and Instructions, as at the Time of passing this Instrument, or at any Time hereafter, during the Existence or Continuance of these Presents, shall be given, imparted, or transmitted, to the said Commissioners, or any Five of them, by or from the Court of Directors of the said United Company for the Time being, or any Thirteen of them.

And lastly, the said United Company do hereby further strictly enjoin and command all and every their Presidents, Councils, Factors, Agents, and Servants, as well Civil as Military, and of whatever Rank or Denomination, to obey and fulfil the Orders and Instructions of the said Commissioners, or any Five of them; and also to be aiding and assisting to their utmost, in enabling the said Commissioners, or any Five of them, fully and effectually to carry these Presents, and the Powers herein contained, into Execution, as they regard the Good-will and Approbation of the said United Company. In Witness, &c.

Mr. Wallace's Opinion is immediately desired, Whether this Commission is legal; and, if not, wherein it is illegal?

I have perused the intended Commission from the *India* Company, to those who are to be intrusted with the Superintendence and principal Conduct of the Company's Trade, Revenues, and Concerns in *India*; to which I see no Objection in Point of Law, as I do not find it repugnant to, or inconsistent with, any Act of Parliament respecting the Company or its Trade, or any of the Charters granted to the Company, according to my Recollection of them; but as I have not any Copies of the Charters to refer to, my Opinion in this Respect is founded on my Memory, which is by no Means so perfect upon the Subject as to rely upon; if any of the Powers in the intended Commission should be repugnant to the Charters, they are void, for it is not competent to the Company to contravene the Powers or Regulations prescribed by their Charters:—The Company have, as I conceive, for effecting the Purposes of their Institution, an incidental Power to appoint Agents to superintend the Management of all their Concerns, with Authorities of Appointment, Controul, Suspension, and Dismission, of all other Agents or Servants, of whatever Distinction or Denomination, belonging to the Company.

Carleton,

11th October 1772.

Ja. Wallace.

N^o 4.

Copy of the Draft of the Superintending Commission for the *East Indies*, as sent to *Richard Jackson*, Esquire, with his Opinion thereon, dated 12th October 1772.

The United Company of Merchants of *England* trading to the *East Indies*, to all to whom these Presents shall come, send greeting. Know ye, That the said United Company, for divers weighty Motives and Considerations, finding it necessary and expedient to delegate such Powers as are hereinafter mentioned and contained, and having especial Trust and Confidence in the Justice, Fidelity, Prudence, and Abilities, of

have made, ordained, constituted, authorized, and appointed, and by these Presents do make, ordain, constitute, authorize, and appoint, them the said

or any Five of them (notwithstanding any Powers by the said United Company, or their Court of Directors, given or granted to their Presidents and Council, or to their Select Committee, or any of them, at any of their Settlements or Presidencies in *India*) to be Commissioners to superintend, direct, controul, conduct, manage, and transact, (subject nevertheless to the Limitations, Restrictions, and Qualifications hereinafter expressed) all the Business and Affairs of the said United Company, in and through all Parts of *India*, during the Good-will and Pleasure of the said United Company (reserving nevertheless, and always excepted out of this Commission, all the legal Judicature, and all Courts of Civil and Criminal Jurisdiction, or Courts Martial, in *India*, granted or established by any Act of Parliament, or by any Royal Charter or Charters, and all Powers and Authorities to them, or any of them, belonging or appertaining): And, for the carrying into full and complete Execution the Purposes and Intentions of the said United Company, they do by these Presents give and grant unto the said

or any Five of them, Power and Authority, in as full, ample, and effectual Manner as the said United Company are by Law, or by any Royal Charter, themselves authorized and empowered to do, to negotiate, transact, order, direct, and conclude, all or any Treaties or Alliances, and all Acts, Matters, and Things respecting Peace or War, with all or any Princes

or



or States in *India*, or touching or concerning the same, by such Ways and Means, and in such Manner and Form, as to them the said

or any Five of them, shall seem meet, and most conducive to the Interest and Good of the said United Company: And the said United Company do by these Presents further give and grant unto the said

or any Five of them, Power and Authority, in as full and ample Manner as the said United Company themselves might or could, to confer Promotions or Preferments, or to dismiss or suspend, and again to restore and appoint, the Civil and Military Servants and Agents of the said United Company, of whatsoever Denomination, Rank, or Degree, or any of them; and also to form, direct, and conduct, all such Regulations, in the Civil and Military Establishment of the said United Company in *India* (except as before excepted, respecting the Judicature, and Civil and Criminal Jurisdiction, or Courts Martial; in *India*) as, and when, and in such Manner, as to them the said

or any Five of them, shall seem fitting and necessary, for carrying into Execution the Purposes intended by these Presents. Provided nevertheless, and it is the true Intent and Meaning of the said United Company, that if any of the said Company's Presidents or Council, at any of their respective Settlements, shall be suspended, removed, or dismissed, by virtue of these Presents, the said Commissioners shall immediately fill up and supply such Office or Offices, and not suffer the same to remain vacant: And the said United Company do hereby further give and grant full Power and Authority unto the said

or any Five of them, to superintend, inspect, manage, order, direct, and conduct, all Affairs, Matters, and Things, which in anywise relate to, or concern, the said United Company's Duannee, or Revenues in *India*, or any of them, or their Trade or Investments there, and to put the same, and the Collection, Management, and Accounts, touching or concerning the same, on such Footing, Terms, and Conditions, as to them, the said

or any Five of them, shall seem just and necessary: And the said United Company do hereby further give and grant unto the said

or any Five of them, full Power and Authority to collect and recover all Debts and Demands due or owing to the said United Company in *India*, upon any Account whatsoever, and to give and sign full Receipts or Acquittances for the same, with full Power to compromise or compound any such Debts or Demands, and to settle all Accounts and Differences touching or concerning the same; and to that End and Purpose, in the Name or on the Behalf of the said United Company, by due Course of Law, to sue for the same; and generally to transact, perform, and do, all such Acts, Deeds, Matters, and Things, and to use and exercise all such Powers and Authorities, incident or necessary for carrying these Presents into Execution, and for correcting all Abuses, and obtaining the necessary Reformation in the State of the Company's Affairs, as well Civil as Military, throughout *India* (except as before excepted, respecting the Judicature, and Civil and Criminal Jurisdiction, and Courts Martial, in *India*) in as full and ample Manner, to all Intents and Purposes, as the said United Company could or might, or can do, by virtue of any Powers or Authorities in them vested, or to them belonging or appertaining. Provided always, and the said United Company do by these Presents intend and require, that, notwithstanding the full and ample Powers and Authorities herein contained, the said

and every of them, shall be subservient to, and obey and fulfil, all such Orders, Rules, and Instructions, as, at the Time of passing this Instrument, or at any Time hereafter, during the Existence or Continuance of these Presents shall be given, imparted, or transmitted, to the said Commis-

sioners, or any Five of them, by or from the Court of Directors of the said United Company, for the Time being, or any Thirteen of them. And lastly, the said United Company do hereby further strictly enjoin and command all and every their Presidents, Councils, Factors, Agents, and Servants, as well Civil as Military, and of whatever Rank or Denomination, to obey and fulfil the Orders and Instructions of the said Commissioners, or any Five of them; and also to be aiding and assisting to their utmost, in enabling the said Commissioners, or any Five of them, fully and effectually to carry these Presents, and the Powers herein contained, into Execution, as they regard the Good-will and Approbation of the said United Company. In Witness, &c.

Mr. *Jackson's* Opinion is desired, Whether this Commission is legal; and if not, wherein it is illegal?

I have perused and considered this Draught; and am of Opinion, from the best Recollection I have of the *East India* Company's Charters, the Charter of Justice, and the several Acts of Parliament relating to the Company, that the Commission (if expedient) is legal and warranted by the Constitution of the Company, unless it be in that it enables the Commissioners to exercise, not only all such Powers and Authorities as are incident or necessary for carrying those Presents into Execution, but also such as are necessary for correcting Abuses, and obtaining Reformation of the Company's Affairs, in as full and ample Manner as the said United Company could, or might, or can do, by virtue of any Powers or Authorities in them vested, or to them belonging.

Upon those general Expressions I entertain Doubts; because, though the Company may delegate its executive Powers (nay must delegate those to be exercised in *India*) I do not think they can legally delegate any Part of their legislative Powers; which yet are included among the Powers and Authorities vested in the Company, that may be necessary for correcting Abuses.

12th October 1772.

R^d Jackson.

N^o 5.

Copy of the Draft of the Superintending Commission for the *East Indies*; with the Joint Opinion of *James Wallace*, *Richard Jackson*, and *Charles Sayer*, Esquires, thereupon, dated the 14th November 1772.

Memorandum, This Draft and Opinion was read and approved in the Court of Directors the 14th, and read and amended in the General Court of Proprietors, 17th November 1772.

The United Company of Merchants of *England* trading to the *East Indies*, to all to whom these Presents shall come, send greeting. Know ye, That the said United Company, for divers weighty Motives and Considerations, finding it necessary and expedient to delegate such Powers as are hereinafter mentioned and contained; and having especial Trust and Confidence in the Justice, Fidelity, Prudence, and Abilities of A. B. C. D. E. and F. have made, ordained, constituted, authorized, and appointed, and by these Presents do make, ordain, constitute, authorize, and appoint, them the said A. B. C. D. E. and F. and the major Part of them, and also the Survivors of them, not being less than Three in Number (notwithstanding any Powers by the said United Company, or their Court of Directors, given or granted to their Presidents and Council, or to their Select Committee, or any of them, at any of their Settlements or Presidencies in *India*) to be Commissioners in all Cases, and at all Times, during the Continuance of these Presents, when and wheresoever the said A. B. C. D. E. and F. or the major Part of them, or the Survivors of them, not being less than Three in Number, shall think necessary and expedient, to superintend, direct, controul, conduct, manage, and transact (subject nevertheless to the Limitations, Restrictions, and Qualifications hereinafter expressed) all the Business and Affairs of the said United Company, in and through all

10 1772. FIRST REPORT *from the Committee of Secrecy*

Parts of *India*, during the Good-will and Pleasure of the said United Company (reserving nevertheless, and always excepted out of this Commission, all the legal Judicature, and all Courts of Civil and Criminal Jurisdiction, and Courts Martial, in *India*, granted or established by any Act of Parliament, or by any Royal Charter or Charters, and all Powers and Authorities to them, or any of them, belonging or appertaining): And for the carrying into full and complete Execution the Purposes and Intentions of the said United Company, they do by these Presents give and grant unto the said A. B. C. D. E. and F. and the major Part of them, and the Survivors of them, not being less than Three in Number, Power and Authority, in as full, ample, and effectual Manner, as the said United Company is by Law, or by any Royal Charter, authorized and empowered to do, in all Cases, and at all Times, during the Continuance of these Presents, when and wheresoever the said A. B. C. D. E. and F. or the major Part of them, or the Survivors of them, not being less than Three in Number, shall think necessary and expedient, to negotiate, transact, order, direct, and conclude, all or any Treaties or Alliances, and all Acts, Matters, and Things, respecting Peace or War, with all or any Princes or States in *India*, or touching or concerning the same, by such Ways and Means, and in such Manner and Form, as to them the said A. B. C. D. E. and F. or the major Part of them, or the Survivors of them, not being less than Three in Number, shall seem meet, and most conducive to the Interest and Service of the said United Company: And the said United Company do, by these Presents, further give and grant unto the said A. B. C. D. E. and F. and the major Part of them, and the Survivors of them, not being less than Three in Number, Power, and Authority, in as full and ample Manner as the said United Company might or could, to confer Promotions or Preferments, or to dismiss or remove, and again to restore, and also to appoint the Civil and Military Servants and Agents of the said United Company, of whatsoever Denomination, Rank or Degree, or any of them; and also to form, direct, and conduct, all such Regulations, in the Civil and Military Establishments of the said United Company in and throughout *India* (except as before excepted, respecting the Judicature, and Civil and Criminal Jurisdiction, and Courts Martial, in *India*) as and when and in such Manner as to them the said A. B. C. D. E. and F. or the major Part of them, or the Survivors of them, not being less than Three in Number, shall seem fitting and necessary, for carrying into Execution the Purposes intended by these Presents. Provided nevertheless, and it is the true Intent and Meaning of the said United Company, that if any of the said Company's Presidents or Council, at any of their respective Settlements, shall be removed or dismissed, by virtue of these Presents, the said Commissioners, or the major Part of them, or the Survivors of them, not being less than Three in Number, shall fill up and supply such Office or Offices immediately, and not suffer the same to remain vacant: And the said United Company do hereby further give and grant full Power and Authority unto the said A. B. C. D. E. and F. and the major Part of them, and the Survivors of them, not being less than Three in Number, in all Cases and at all Times, during the Continuance of these Presents, when and wheresoever the said A. B. C. D. E. and F. or the major Part of them, or the Survivors of them, not being less than Three in Number, shall think necessary and expedient, to superintend, inspect, manage, order, direct, and conduct, all Affairs, Matters, and Things, which in anywise relate to, or concern, the said United Company's Devanree, or Revenues in *India*, or any of them, or their Trade or Investments there, and to put the same, and the Collection, Management, and Accounts, touching or concerning the same, on such Footing, Terms, and Conditions, as to them the said A. B. C. D. E. and F. or the major Part of them, or the Survivors of them, not being less than Three in Number, shall seem just and necessary: And

the said United Company do hereby further give and grant unto the said A. B. C. D. E. and F. and the major Part of them, and the Survivors of them, not being less than Three in Number, full Power and Authority, in all Cases and at all Times, during the Continuance of these Presents, when and wheresoever the said A. B. C. D. E. and F. or the major Part of them, or the Survivors of them, not being less than Three in Number, shall think necessary and expedient, to collect and recover all Debts and Demands due or owing to the said United Company in *India*, upon any Account whatsoever, and to give and sign full Receipts or Acquittances for the same, with full Power to compromise or compound any such Debts or Demands, and to settle all Accounts and Differences touching or concerning the same; and to that End and Purpose, in the Name or on the Behalf of the said United Company, by due Course of Law, to sue for the same; and generally to transact, perform, and do, all such Acts, Deeds, Matters, and Things, and to use and exercise all such Powers and Authorities, as are incident or necessary for carrying these Presents into Execution, and for correcting all Abuses, and obtaining the necessary Reformation in the State of the Company's Affairs, as well Civil as Military, throughout *India* (except as before excepted, respecting the Judicature, and Civil and Criminal Jurisdiction, and Courts Martial, in *India*) in as full and ample Manner, to all Intents and Purposes, as the Court of Directors of the said United Company could or might, or can do, by virtue of any Powers or Authorities in them vested or to them belonging or appertaining: Provided always, and the said United Company do by these Presents intend and require, that notwithstanding the full and ample Powers and Authorities herein contained, the said A. B. C. D. E. and F. and every of them, shall be subservient to, and obey and fulfil, all such Orders, Rules, and Instructions, as at the Time of passing this Instrument, or at any Time hereafter, during the Existence or Continuance of these Presents, shall be given, imparted, or transmitted, to the said Commissioners, by or from the Court of Directors of the said United Company for the Time being, or any Thirteen or more of them: Provided also, and it is expressly declared to be the true Intent and Meaning of the said United Company, and of these Presents, that, notwithstanding the full Powers and Authorities hereinbefore vested in the said A. B. C. D. E. and F. or any of them, yet nevertheless, at all Times when any Proceedings shall be had, by virtue of or under this present Commission, at any one of the said United Company's Presidencies or Settlements of *Fort William*, *Fort St. George*, or *Bombay*, in the *East Indies*, the said Commissioners hereinbefore nominated and appointed, or the major Part of them, or the Survivors of them, not being less than Three in Number, in respect to and concerning all Affairs, Business, Transactions, Matters, and Things, relating to or concerning such respective Settlement, shall summon, or cause to be summoned, and call to their Aid and Assistance, the said Company's President, and the Second in Council, and also the Military Officer who shall be the said Company's Commander in Chief of their Forces, at such respective Settlement, for the Time being; each of which said Three Persons, as touching and concerning all Affairs, Matters, and Things, respecting or relating to such Settlement, shall have a Voice in all Consultations, Deliberations, and Resolutions; it being the Intent of the said United Company, that, in all such Deliberations and Consultations, every Resolution and Question shall be decided by the Majority of Voices then present, but where there shall be an Equality of Voices, the casting Vote shall belong to and be given by such One of the said Commissioners then present, whose Name shall first stand, or be in Priority, in this present Commission. And lastly, the United Company do hereby further strictly enjoin and command all and every their Presidents, Councils, Factors, Agents, and Servants, as well Civil as Military, and of whatever Rank or Denomination, to obey and fulfil the Orders and Instructions of the said Com-



Commissioners, or the major Part of them, or the Survivors of them, not being less than Three in Number; and also to be aiding and assisting to the utmost of their Power in enabling the said Commissioners fully and effectually to carry these Presents and the Powers herein contained into Execution. In Witness whereof, the said United Company have hereunto affixed their Common Seal, this Day of in the Year of the Reign of our Sovereign Lord George the Third, by the Grace of God, of Great Britain, France, and Ireland, King, Defender of the Faith, &c. and in the Year of our Lord

We are of Opinion, that the above Draft, as it now stands altered, is legal, and warranted by the Constitution of the Company.

14th November 1772.

Ja. Wallace.

R^d Jackson.

C. Sayer.

N^o 6.

Copy of the Draft of the Superintending Commission for the *East Indies*.

Memorandum. This Draft was agreed to by Ballot in the General Court of Proprietors, on the 19th November 1772.

The United Company of Merchants of *England*, trading to the *East Indies*, to all to whom these Presents shall come, send greeting. Know ye, That the said United Company, for divers weighty Motives and Considerations, finding it necessary and expedient to delegate such Powers as are hereinafter mentioned and contained; and having especial Trust and Confidence in the Justice, Fidelity, Prudence, and Abilities, of A. B. C. D. E. and F. have made, ordained, constituted, authorized and appointed, and by these Presents do make, ordain, constitute, authorize, and appoint, them the said A. B. C. D. E. and F. and the major Part of them, and also the Survivors of them, not being less than Three in Number (notwithstanding any Powers by the said United Company, or their Court of Directors, given or granted to their Presidents and Council, or to their Select Committee, or any of them, at any of their Settlements or Presidencies in *India*) to be Commissioners in all Cases, and at all Times, during the Continuance of these Presents, when and wheresoever the said A. B. C. D. E. and F. or the major Part of them, or the Survivors of them, not being less than Three in Number, shall think necessary and expedient, to superintend, direct, controul, conduct, manage, and transact (subject nevertheless to the Limitations, Restrictions, and Qualifications hereinafter expressed) all the Business and Affairs of the said United Company, in and through all Parts of *India*, during the Good-will and Pleasure of the said United Company (reserving nevertheless, and always excepted out of this Commission, all the legal Judicature, and all Courts of Civil and Criminal Jurisdiction, and Courts Martial, in *India*, granted or established by any Act of Parliament, or by any Royal Charter or Charters, and all Powers and Authorities to them or any of them belonging or appertaining): And, for the carrying into full and complete Execution the Purposes and Intentions of the said United Company, they do by these Presents give and grant unto the said A. B. C. D. E. and F. and the major Part of them, and the Survivors of them, not being less than Three in Number, Power and Authority, in as full, ample, and effectual Manner, as the said United Company is by Law, or by any Royal Charter, authorized and empowered to do, in all Cases, and at all Times, during the Continuance of these Presents, when and wheresoever the said A. B. C. D. E. and F. or the major Part of them, or the Survivors of them, not being less than Three in Number, shall think necessary and expedient, to negotiate, transact, order, direct, and conclude, all or any Treaties or Alliances, and all Acts, Matters, and Things, respecting Peace or War, with all or any

VOL. IV.

Princes or States in *India*, or touching or concerning the same, by such Ways and Means, and in such Manner and Form, as to them the said A. B. C. D. E. and F. or the major Part of them, or the Survivors of them, not being less than Three in Number, shall seem meet, and most conducive to the Interest and Service of the said United Company: And the said United Company do, by these Presents, further give and grant unto the said A. B. C. D. E. and F. and the major Part of them, and the Survivors of them, not being less than Three in Number, Power and Authority, in as full and ample Manner as the said United Company might or could, to confer Promotions or Preferments, or to dismiss or remove, and again to restore, and also to appoint the Civil and Military Servants and Agents of the said United Company, of whatsoever Denomination, Rank, or Degree, or any of them; and also to form, direct, and conduct, all such Regulations, in the Civil and Military Establishments of the said United Company in and throughout *India* (except as before excepted, respecting the Judicature, and Civil and Criminal Jurisdiction, and Courts Martial, in *India*) as and when and in such Manner as to them the said A. B. C. D. E. and F. or the major Part of them, or the Survivors of them, not being less than Three in Number, shall seem fitting and necessary, for carrying into Execution the Purposes intended by these Presents. Provided nevertheless, and it is the true Intent and Meaning of the said United Company, that if any of the said Company's Presidents or Council, or Commander in Chief, at any of their respective Settlements, shall be removed or dismissed, by virtue of these Presents, the said Commissioners, or the major Part of them, or the Survivors of them, not being less than Three in Number, shall fill up and supply such Office or Offices immediately, and not suffer the same to remain vacant: And the said United Company do hereby further give and grant full Power and Authority unto the said A. B. C. D. E. and F. and the major Part of them, and the Survivors of them, not being less than Three in Number, in all Cases, and at all Times, during the Continuance of these Presents, when and wheresoever the said A. B. C. D. E. and F. or the major Part of them, or the Survivors of them, not being less than Three in Number, shall think necessary and expedient, to superintend, inspect, manage, order, direct, and conduct, all Affairs, Matters, and Things, which in anywise relate to, or concern, the said United Company's Deuannce or Revenues in *India*, or any of them, or their Trade or Investments there, and to put the same, and the Collection, Management, and Accounts, touching or concerning the same, on such Footing, Terms, and Conditions, as to them the said A. B. C. D. E. and F. or the major Part of them, or the Survivors of them, not being less than Three in Number, shall seem just and necessary: And the said United Company do hereby further give and grant unto the said A. B. C. D. E. and F. and the major Part of them, and the Survivors of them, not being less than Three in Number, full Power and Authority, in all Cases, and at all Times, during the Continuance of these Presents, when and wheresoever the said A. B. C. D. E. and F. or the major Part of them, or the Survivors of them, not being less than Three in Number, shall think necessary and expedient, to collect and recover all Debts and Demands due or owing to the said United Company in *India*, upon any Account whatsoever, and to give and sign full Receipts or Acquittances for the same, with full Power to compromise or compound any such Debts or Demands, and to settle all Accounts and Differences touching or concerning the same; and to that End and Purpose, in the Name or on the Behalf of the said United Company, by due Course of Law to sue for the same; and generally to transact, perform, and do, all such Acts, Deeds, Matters, and Things, and to use and exercise all such Powers and Authorities, as are incident or necessary for carrying these Presents into Execution, and for correcting all Abuses, and obtaining the necessary Reformation in

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the State of the Company's Affairs, as well Civil as Military, throughout *India* (except as before excepted, respecting the Judicature, and Civil and Criminal Jurisdiction, and Courts Martial, in *India*) in as full and ample Manner, to all Intents and Purposes, as the Court of Directors of the said United Company could or might, or can do, by virtue of any Powers or Authorities in them vested, or to them belonging or appertaining. Provided always, and the said United Company do by these Presents intend and require, that notwithstanding the full and ample Powers and Authorities herein contained, the said A. B. C. D. E. and F. and every of them, shall be subservient to, and obey and fulfil, all such Orders, Rules, and Instructions, as at the Time of passing this Instrument, or at any Time hereafter, during the Existence or Continuance of these Presents, shall be given, imparted, or transmitted, to the said Commissioners, by or from the Court of Directors of the said United Company for the Time being, or any Thirteen or more of them: Provided also, and it is expressly declared to be the true Intent and Meaning of the said United Company, and of these Presents, that notwithstanding the full Powers and Authorities hereinbefore vested in the said A. B. C. D. E. and F. or any of them, yet nevertheless, at all Times when any Proceedings shall be had, by virtue of or under this present Commission, at any one of the said United Company's Presidencies or Settlements of *Fort William*, *Fort St. George*, or *Bombay*, in the *East Indies*, the said Commissioners hereinbefore nominated and appointed, or the major Part of them, or the Survivors of them, not being less than Three in Number, in respect to and concerning all Affairs, Business, Transactions, Matters, and Things, relating to or concerning such respective Settlement, shall summon, or cause to be summoned, and call to their Aid and Assistance the said Company's President, and the Second in Council, and also the Military Officer who shall be the said Company's Commander in Chief of their Forces, at such respective Settlement, for the Time being; each of which said Three Persons, as touching and concerning all Affairs, Matters, and Things, respecting or relating to such Settlement, shall have a Voice in all Consultations, Deliberations, and Resolutions, it being the Intent of the said United Company, that in all Deliberations and Consultations, every Resolution and Question shall be decided by the Majority of Voices then present, but where there shall be an Equality of Voices, the casting Vote shall belong to and be given by such one of the said Commissioners then present, whose Name shall first stand, or be in Priority, in this present Commission. And, lastly, the United Company do hereby further strictly enjoin and command all and every their Presidents, Councils, Factors, Agents, and Servants, as well Civil as Military, and of whatever Rank or Denomination, to obey and fulfil the Orders and Instructions of the said Commissioners, or the major Part of them, or the Survivors of them, not being less than Three in Number, and also to be aiding and assisting to the utmost of their Power in enabling the said Commissioners fully and effectually to carry these Presents and the Powers herein contained into Execution. In Witness whereof, the said United Company have hereunto affixed their Common Seal, this

Day of in the Year of the
Reign of our Sovereign Lord *George* the Third, by the Grace of God, of *Great Britain*, *France*, and *Ireland*, King, Defender of the Faith, &c. and in the Year of our Lord

N^o 7.

Copy of the Superintending Commission for the *East Indies*, with the Opinion of Mr. *Torke* and Mr. *De Grey* thereon.

The United Company of Merchants of *England* trading to the *East Indies*, to all to whom these Presents shall come, send greeting. Know ye, That the said

United Company, for divers weighty Motives and Considerations, finding it necessary and expedient to delegate such Powers as are hereinafter mentioned and contained, and having especial Trust and Confidence in the Justice, Fidelity, Prudence, and Abilities, of A. B. and C. have made, ordained, constituted, authorized, and appointed, and by these Presents do make, ordain, constitute, authorize, and appoint, them the said A. B. and C. and the Survivors or Survivor of them (notwithstanding any Powers by the said United Company, or their Court of Directors, given or granted to their Presidents and Council, or to their Select Committee, or any of them, at any of their Settlements or Presidencies in *India*) to be Commissioners to superintend, direct, controul, conduct, manage, and transact (subject nevertheless to the Limitations, Restrictions, and Qualifications hereinafter expressed) all the Business and Affairs of the said United Company, in and through all Parts of *India*, during the Good-will and Pleasure of the said United Company (reserving nevertheless, and always excepted out of this Commission, all the legal Judicature, and all Courts of Civil and Criminal Judicature, or Courts Martial, in *India*, granted or established by any Act of Parliament, or by any Royal Charter or Charters, and all Powers and Authorities to them, or any of them, belonging or appertaining) and except also all such Powers and Authorities as have been before granted by the said United Company to their Presidents and Council at their respective Settlements in *India*, and which are now vested in them, until the actual Suspension thereof, in the Whole or in Part, upon Notice in Writing to such President or Presidents, from the said Commissioners, or any Two of them (it being the Intent and Meaning of the said United Company, that all such Powers and Authorities as are now vested in their respective Presidents and Council, shall continue and remain in full Force until such Notice and Suspension as aforesaid, and shall revive again upon the like Notice in Writing as aforesaid to be given for that Purpose.)

And for carrying into full and complete Execution the Purposes and Intentions of the said United Company, they do by these Presents give and grant unto the said A. B. and C. or any Two of them, or, in case of the Death of any One or Two of them, then unto the Survivors or Survivor of them, Power and Authority, in as full, ample, and effectual Manner as the said United Company are by Law, or by any Royal Charter, themselves authorized and empowered to do, to negotiate, transact, order, direct, and conclude, all or any Treaties or Alliance, and all Acts, Matters, and Things, respecting Peace or War, with all or any Princes or States in *India*, or touching or concerning the same, by such Ways and Means, and in such Manner and Form, as to them the said A. B. and C. or any Two of them; or, in case of the Death of any One or Two of them, then unto the Survivors or Survivor of them, shall seem meet, and most conducive to the Interest and Good of the said United Company: And the said United Company do by these Presents further give and grant unto the said A. B. and C. or any Two of them; or, in case of the Death of any One or Two of them, then unto the Survivors or Survivor of them, Power and Authority, in as full and ample Manner as the said United Company themselves might or could, to confer Promotions or Preferments, or to dismiss or suspend, and again to restore or appoint, the Civil and Military Servants and Agents of the said United Company, of whatsoever Denomination, Rank, or Degree, or any of them; and also to form, direct, and conduct, all such Regulations in the Civil and Military Establishments of the said United Company in *India* (except as before excepted, respecting the Judicature, and Civil and Criminal Jurisdiction, in *India*) as, and when, and in such Manner, as to them the said A. B. and C. or any Two of them; or, in case of the Death of any One or Two of them, then unto the Survivors or Survivor



vivor of them, shall seem fitting and necessary for carrying into Execution the Purposes intended by these Presents (provided nevertheless, and it is the true Intent and Meaning of the said United Company, that if any of the said Company's Presidents or Council, at any of their respective Settlements, shall be suspended, removed, or dismissed, by virtue of these Presents, the said Commissioners shall, as soon as conveniently may be, fill up and supply such Office or Offices, and not suffer the same to remain vacant longer than shall be requisite and necessary.) And the said United Company do hereby further give and grant full Power and Authority unto the said A. B. and C. or any Two of them; or, in case of the Death of any One or Two of them, then unto the Survivors or Survivor of them, to superintend, inspect, manage, order, direct, and conduct, all Affairs, Matters, and Things, which in anywise relate to, or concern, the said United Company's Duannee, or Revenues in *India*, or any of them, or their Trade or Investments there, and to put the same, and the Collection, Management, and Accounts, touching or concerning the same, on such Footing, Terms, and Conditions, as to them, the said A. B. and C. or any Two of them; or, in case of the Death of any One or Two of them, then unto the Survivors or Survivor of them, shall seem just and necessary. And the said United Company do hereby further give and grant unto the said A. B. and C. or any Two of them; or, in case of the Death of any One or Two of them, then unto the Survivors or Survivor of them, full Power and Authority to collect and recover all Debts and Demands, due or owing to the said United Company in *India*, upon any Account whatsoever, and to give and sign full Receipts or Acquittances for the same, with full Power to compromise or compound any such Debts or Demands, and to settle all Accounts and Differences touching or concerning the same; and to that End and Purpose, in the Name or on the Behalf of the said United Company, by due Course of Law, to sue for the same; and generally to transact, perform, and do, all such Acts, Deeds, Matters, and Things, and to use and exercise all such Powers and Authorities incident or necessary for carrying these Presents into Execution, and for correcting all Abuses, and obtaining the necessary Reformation in the State of the Company's Affairs, as well Civil as Military, throughout *India* (except as before excepted, respecting the Judicature, and Civil and Criminal Jurisdiction, and Courts Martial, in *India*) in as full and ample Manner, to all Intents and Purposes, as the said United Company could, or might, or can do, by virtue of any Powers or Authorities in them vested, or to them belonging or appertaining. Provided always, and it is hereby expressly ordered and directed, that in case at any Time, after the Death of either of them, the said A. B. and C. and during the Continuance of these Presents, a Difference of Opinion upon any Measure to be pursued in the Execution of the Powers and Authorities herein contained, shall happen to arise between the Survivors of the said Commissioners, then, and in every such Case, the Opinion of such One of the said Two surviving Commissioners, who is first named in this present Instrument, shall be decisive and conclusive; but it is nevertheless hereby ordained, that the other surviving Commissioner shall be at liberty, and he is hereby required, to enter his Dissent, with his Reasons in Writing, to every such Measure, in respect whereof any such Difference of Opinion shall have arisen or happened. Provided also, and the said United Company do by these Presents intend and require, that notwithstanding the full and ample Powers and Authorities herein contained, the said A. B. and C. and every of them, shall be subservient to, and obey and fulfil, all such Orders, Rules, and Instructions, as at the Time of passing this Instrument, or at any Time hereafter, during the Existence or Continuance of these Presents, shall be given, imparted, or transmitted, to the said A. B. and C. or the Survivors or Survivor of them, by or from the Court

of Directors of the said United Company for the Time being, or any Thirteen of them. And, lastly, the said United Company do hereby further strictly enjoin and command all and every their Presidents, Councils, Factors, Agents, and Servants, as well Civil as Military, and of whatever Rank or Denomination, to obey and fulfil the Orders and Instructions of the said A. B. and C. and the Survivors or Survivor of them, and also to be aiding and assisting to their utmost, in enabling the said A. B. and C. and the Survivors or Survivor of them, fully and effectually to carry these Presents, and the Powers herein contained, into Execution, as they regard the Good-will and Approbation of the said United Company. In Witness, &c.

L. S.

Signed by Order of the said Court of Directors,
P. Michell, Secretary.

This Commission being intended for the Reformation of Abuses in a distant Country, the Powers given by it must, from the Nature of the Proposition, be general, and restrained only by Reference to *Special Instructions*, in some Matters given to the Commissioners, who are Gentlemen esteemed worthy by the Company to be entrusted with such large discretionary Powers. But the Authority conveyed by this Instrument neither directs, nor will enable, the Commissioners to violate any of the Royal Charters or Statutes, on which the Rights, Franchises, and Constitution, of the Company depend: All such Acts will be inconsistent with the plain Words and meaning of the Commission, and will of themselves be void in Law. The Effect of it is to enable the Commissioners to controul the Execution of such temporary and revocable Powers as have flowed merely from the Court of Directors, or from the General Court, by superseding (if they shall think fit) Acts done in *India* by virtue of those Powers, or by displacing corrupt and insufficient Officers, or by assuming into their own Hands, in the several Settlements of the Company, for a convenient Time, and in particular Instances, the ordinary Powers of Management. As to the Civil and Criminal Jurisdiction of the Courts of Justice, or Courts Martial, or the Laws by which they decide, I am of Opinion that this Commission does not authorize, nor can justify, the least Infringement of them.

August 10th 1769.

C. Yorke.

Copy of the Attorney General's Letter to Lord
Weymouth, dated 17th September 1769.

In obedience to your Lordship's Commands, signified to me by your Letter, bearing Date the Fourteenth of this Instant September, and enclosing a Copy of the Commission for the Gentlemen appointed by the *East India Company* to superintend their Affairs in *India*, as amended by Mr. Yorke, Mr. Sayer, and myself; and informing me that His Majesty thinks it proper, in order to prevent Mistakes, and to satisfy the Forms of Office, that you should ask me, Whether the enclosed is a Copy of the Commission which has been amended by Mr. Yorke, Mr. Sayer, and myself; and whether, as it now stands, and is meant to operate, I think it free from those Difficulties, in point of Law, which I thought the former Commission was not free from?

I have caused the said Copy of the Commission to be compared with the Draft of the Commission amended by Mr. Yorke, Mr. Sayer, and myself, at a Meeting had at the Request of the Company; and I find it to be the same, except in One or Two immaterial Instances; and as it now stands, and is meant to operate, I think it is free from those Difficulties, in point of Law, which occurred to me upon perusing the Commission before it was so altered, except that the Commissioners thus appointed will not, as I conceive, be subject to such Inquiries, Trial, and Punishment, as the Legislature have

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thought

14 1772. FIRST REPORT *from the Committee of Secrecy.*

thought fit to make the Presidents and Council of the India Company subject to by the Statutes of the 27 G. II. and the First of His present Majesty, although I apprehend that a Civil Action may be maintained against them by the common Law, for any Injury done by them to a private Subject.—It likewise appears to me, that if the Commissioners shall act conformably to the Intention of the Commission, in not keeping the

Offices of Presidents and Council vacant longer than shall be necessary, there will be no reasonable Ground to apprehend any Obstruction to the Courle of Judicature, or to Courts Martial.

I am, &c.

September 17th, 1769.

W^m de Grey.



S E C O N D

R E P O R T

FROM THE

COMMITTEE OF SECRECY

APPOINTED TO ENQUIRE INTO

T H E S T A T E

OF THE

EAST INDIA COMPANY.

Reported by Mr, ALDERMAN HARLEY on the 17th Day of *December* 1772.



S E C O N D

R E P O R T

FROM THE

COMMITTEE OF SECRECY

APPOINTED TO ENQUIRE INTO

THE STATE OF THE *EAST INDIA* COMPANY.*The 17th of December 1772.*

The Committee of Secrecy, appointed to enquire into the State of the *East India* Company; and for that Purpose to inspect the Books and Accounts of the said Company; and to report to the House what they find material therein, in respect to the Debts, Credits, and Effects, of the Company, as also to the Management and present Situation of the Company's Affairs, together with their Observations thereupon:—

HAVING finished their Inquiries into the special Matters referred to them, by the Instruction of the House, of the 30th Day of November, proceeded in the next Place, in pursuance of the Order of the House, to state the Debts, Credits, and Effects, of the said Company; and, as these are dispersed in different Parts of the World, they thought it would contribute to a more clear and perfect Knowledge of the Company's Affairs, if they distinguished such of their Debts, Credits, and Effects, as are in *England*, from such as are now Abroad, at their Presidencies in *India*, in *China*, at *Saint Helena*, and floating on the Sea.

And Your Committee thought it right in stating the Debts, Credits, and Effects, of the Company in *England*, to begin by stating an Account of the Cash in the Company's Treasury, on the First Day of December 1772, being the Day on which they entered on this

VOL. IV.

Inquiry, and of such Sums as the Company expect to avail themselves of, from the Produce of their present Sale, and of all other Sums which they will be entitled to receive, before the 2d Day of March 1773, being the Day on which their next Sale will probably begin; and to state, per Contra, on the Debit Side of the Account, all Demands upon the Company in *England* already due, and such others as will become due before the said 2d Day of March, of which Day Your Committee have made Choice for the final Period to this first Part of their State of the Company's Affairs in *England*, as the Company will then have received the principal Payments for Goods sold in their present Sale: And this first Account may therefore be properly considered as the Cash Account of the said Company.

And in the next Place, Your Committee have stated the Remainder of the Company's Effects and Credits in *England*, and, per Contra, all other Debts of the Company, which will not become due till after the said 2d Day of March 1773.

And Your Committee having thus finished a State of the Company's Debts, Credits, and Effects, in *England*; they proceeded to state a like Account of the Debts, Credits, and Effects, of the Company Abroad, at their Presidencies in *India*, in *China*, at *Saint Helena*, and floating on the Sea.

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And

18 1772. SECOND REPORT *from the Committee of Secrecy*

And Your Committee find, That on the said First Day of December 1772, the United Company of Merchants of *England* trading to the *East Indies*, had

	£.	s.	d.
Cash in their Treasury	149,169	15	9

And that the following Sums are now due, or will become due, to the said Company, before the said 2d Day of March; viz.

From the Board of Ordnance, for Salt Petre	4,500	—	—
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For One Quarter's Interest, due the 5th of January 1773,

From the Public on £. 4,200,000	31,500	—	—
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For Expences on the Expedition to the <i>Manilla</i>	28,365	15	8
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Your Committee find that the Company claimed, for their Expences on this Expedition, by a Memorial presented to the Commissioners of His Majesty's Treasury the 10th of February 1768, the Sum of £. 168,243. 9s. 2d.: But the Commissioners of the Treasury determined, by their Minute of the 15th of June 1770, that the Company were entitled only to the Expences incurred antecedent to the Surrender of the Island of *Manilla* to the Company's Servants, on the 2d of November 1762: In consequence whereof, an Account of such Expences was delivered by the Company to the Treasury, on the 19th of October 1770, amounting to the said Sum of £. 28,365. 15s. 8d. and by an Act 11th of *George* the 3d, the same is directed to be paid to the said Company; but hath not been yet received by them.

For Goods already sold in the present Sale, Discount deducted, and deducting £. 6,000 allowed (per Estimate) for private Trade in former Sales	1,090,065	—	—
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For the Remainder of Goods to be put up at the present Sale, Payment on which will be due before the said 2d of March 1773	285,885	—	—
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For other Goods to be sold, being <i>Bengal</i> , <i>Coast</i> , and <i>Surat</i> Piece Goods, damaged Drugs, <i>Nankeen</i> Cloth, and <i>China</i> Ware, Discount deducted	54,925	—	—
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To Profit arising to the Company from the private Trade, imported and sold at their Sales, per Estimate	25,000	—	—
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£. 1,669,410 11 5

And Your Committee find, that the Debts of the said United Company of Merchants of *England* trading to the *East Indies*, which are due on the said 1st Day of December 1772, or which will become due, before the said 2d Day of March 1773, are as followeth; viz.

To His Majesty, for Customs on unrated Goods, due the 5th of August	£.	s.	d.
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1772	203,619	7	7
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Interest thereon from the 5th of August to the 1st of December,

at 6 per Cent. per Ann.	3,916	3	9
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207,535 11 4

To His Majesty, for Second Moiety for Customs on Ships arrived in Season 1771, which will be payable before and on the 20th of February 1773	15,515	16	—
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To His Majesty, for First Moiety on several Ships arrived in 1772, which will be payable before the said 2d Day of March 1773, per Estimate	50,063	18	—
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To His Majesty, for unrated Customs on September Sales 1771, which will be payable on the 27th of January 1773, per Estimate	214,359	—	—
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To His Majesty, for Indemnity on Tea, payable the 5th of July 1772, pursuant to an Act 12 Geo.	117,314	1	4
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III. Cap. 7.	—	—	—
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Interest

Your



on the State of the EAST INDIA COMPANY.

19

Interest from the said 5th of July to the 1st of December 1772, at 12 per Cent. per Annum	5,708 4 3	123,022 5 7
To His Majesty, more for Indemnity on Tea, for the Year ended the 5th Day of July 1772, payable on 11th of October 1772, pursuant to an Act 7 Geo. III. Cap. 50	84,842 8 8	
Interest on D ^o from the said 11th of October to the said 1st of December 1772, at 12 per Cent. per Annum	1,394 13 5	86,237 2 8
To His Majesty, for Half a Year's Payment, pursuant to an Act 9 Geo. III. Cap. 24, which became due on the 1st of February 1772, and was payable on the 29th of September following	200,000 — —	
Interest thereupon, from the said 29th Day of September to the 1st of December 1772, at 15 per Cent. per Annum	5,095 17 10	205,095 17 10
To the Bank of England, for a Loan already due	400,000 — —	
Interest on D ^o from the 17th of September to the said 1st of December 1772, at 4 per Cent. per Ann.	3,243 16 9	403,243 16 9
To the Bank more for a Loan which will be due on the 6th of December 1772	100,000 — —	
Interest on the same from the 6th of October to the said 1st of December 1772	602 14 9	100,602 14 9
To the Bank of England, for Interest from the 6th of August 1772 to the said 1st of December following, on £. 100,000 borrowed on Bond, at 4 per Cent. per Annum, as per Agreement with the Bank	1,271 4 8	
To Bills of Exchange, payable before the 2d of March 1773, Interest included	30,127 1 7	
To D ^o past due, and not presented for Payment, Interest included	8,241 — —	
To Freight and Demurrage to the 1st of December 1772, with Interest then due on the several Balances, at 4 per Cent. per Annum	276,307 15 6	
To Ditto that will become due on or before the 2d Day of March 1773	115,849 5 —	

Your Committee find that the *East India* Company have been accustomed to borrow these Loans of the Bank, from 2 Months to 2 Months; and Mr. *Tooke*, the Deputy Accountant of the *East India* Company, informed Your Committee, that, as far as his Knowledge goes, these Loans have hitherto been discharged out of the Produce of the Sales that were making at the Time of borrowing the same. No Part of the present Loan was discharged in this Manner, though the Directors of the Bank have frequently solicited the Payment thereof: Besides these Loans, the Company borrowed of the Bank £. 100,000 on Bond on the 6th Day of August 1772, which Your Committee intend to state as Part of the Bond Debt of the said Company: But as the Company by Agreement pay on this Debt the same Interest they pay on their other Loans to the Bank, Your Committee have thought it right to state the Interest on the same specially, in this Part of the Account.

Your Committee find by Mr. *Richard Cole*, Freight Accountant to the said Company, that they have not paid any Freight on their Ships arrived in Season 1772, except Wages: And that there are Balances due on 28 Ships that arrived in 1771, to the Amount of from £. 2,000 to £. 5,000 each Ship. If the Company do not pay their Balances at the End of 12 Months after the Ships are cleared, such Balances

20 1772. SECOND REPORT *from the* Committee of Secrecy

run at 4 per Cent. per Annum Interest. And Mr. Cole informed Your Committee, that there have been Instances when the Company have been more backward in these Payments; but in general it has not been the Case.

To Wages and First Advances to be paid to 3 Ships expected; viz. the *Godfrey*, *Colebrooke*, and *Pigot*, per Estimate - - - - -

30,000 — —

Your Committee having been assured that these 3 Ships are expected to arrive in this Season, they thought it right to state in this Account such Payments as will probably be made on Account of the said Ships, before the 2d of March 1773; and they will credit the Company with their Cargoes under the Article of Goods in Warehouse in *England* on the said 2d of March 1773.

To Arrears of Dividends on Stock to the 5th of January 1772 - - - - -

21,966 17 —

To Arrears of Interest on Bonds to the 30th of April 1772 - - - - -

22,486 4 7

To Arrears of Interest on Annuities to the 5th of April 1772 - - - - -

11,830 1 9

As all these Arrears are already due, and must be paid, if demanded, Your Committee thought it right to state them in this Part of the Account, though some of them are of old Standing, and may probably never be demanded.

To Dividends on Stock, due the 5th of July 1772, for the Half Year preceding, and remaining unpaid - - - - -

5,891 — —

To Interest on Bonds, due the 30th of September 1772, for the Half Year preceding, remaining unpaid - - - - -

6,783 — —

To Interest on Annuities, due the 10th of October 1772, for the Half Year preceding, remaining unpaid - - - - -

12,631 — —

For Warrants passed the Court of Directors, unpaid - - - - -

10,900 — —

For Commissions to Supra Cargoes already due, per Estimate - - - - -

29,000 — —

For Payments in the Department of the Committee of Shipping, due before the 2d of March 1773

36,840 — —

For the like in the Department of the Committee of Buying - - - - -

58,035 — —

For Silver for Exportation - - - - -

40,000 — —

For Indemnity on Teas, to be paid the Buyers before the 2d of March 1773, for 1 *lb.* per Lib. Excise on Teas taken out for Home Consumption, and for Drawbacks on Teas taken out for Exportation, according to Agreement made with the Buyers, per Estimate - - - - -

30,000 — —

For Charges of Merchandize to the 2d of March 1772, per Estimate - - - - -

30,000 — —

£. 2,183,835 12 5

Which First Sum of £. 1,669,410. 11 *s.* 5 *d.* being the Amount of Cash in the Company's Treasury on the 1st Day of December 1772, and of such Sums as the Company will be entitled to receive before the 2d Day of March 1773, being deducted from the Sum of £. 2,183,835. 12 *s.* 5 *d.* which is the Amount of the Debts of the said Company, which are due on the said 1st Day of December, or which will become due before the said 2d Day of March 1773; Your Committee find, That the Balance against the Company on the said 2d Day of March, for Debts that will then be due, is the Sum of £. 514,425. 1 *s.*

Your Committee think it right to observe, that in the above Account they have calculated the Interest on the several Debts of the Company bearing Interest, to the 1st Day of December 1772, being the Day from which the above Account commences, except on Bills of Exchange, on each of which they have calculated the Interest to the Day on which such Bill becomes payable: The Interest on the other Debts will continue till such Time as the Debt, on which it is payable, is discharged. As it was impossible for Your Committee to ascertain when the Company will discharge every particular Debt, the Interest could not be otherwise calculated: But Your Committee

think

Your



think it right to observe, that the Debts of the Company, bearing Interest on the said 1st Day of December 1772, at the different Rates of 3, 4, 6, 12, and 15 per Cent. amount to no less a Sum than £. 2,093,978. 2s. 5d. as appears by the Account hereunto annexed, besides what they owe to their Annuitants and Bondholders, which will be stated hereafter.

Your Committee proceeded in the next Place to state the Remainder of the Company's Effects and Credits in *England*, and such of their Debts as will not become due till after the 2d Day of March 1773.

And they find that there is due from the Public to the Company, in consequence of several Sums advanced by them, pursuant to the A&S 9 and 10 W. III. 6 Queen Anne, and 17 Geo. II. - £. 4,200,000 — —

And that the Value of their Goods in their Warehouses in *England*, which will remain unfold on the 2d March 1773, by Ships already arrived; Discount, Customs, and Commission to Supra Cargoes thereon, deducted; is per Estimate - £. 2,860,544 — —

Your Committee find, That nearly Three Fourths of the Value of the Goods remaining in the Warehouses is Tea, being in Weight 16,811,391 lb. which is supposed to be almost sufficient for Three Years Consumption. The Remainder of the Goods in the Warehouse, are Piece Goods and Raw Silk from *Bengal*, Salt Pêtre, &c. which latter Articles will be put up in the next Year's Sales.

And that the Value of the Cargoes in the 3 Ships, *Godfrey*, *Colebrooke*, and *Pigot*, expected to arrive before the said 2d of March 1773, Discount and Customs thereon deducted, is per Estimate - £. 220,450 — —

And that the Value of Bullion then remaining in the Company's Treasury, and paid for, is - £. 353 17 9

And that the Value of the Company's House and Warehouses is - £. 224,919 — —

Mr. *Tookey*, the Deputy Accomptant, informed Your Committee, that in this Estimate is included only the Price of the Lands and Houses bought, and of the Buildings erected; and that no Annual Repairs are included therein: The Repairs of the House being carried to the Account of Charges General; and the Repairs of the Warehouses to the Account of Charges of Merchandize. And the Company's Surveyor informed Your Committee, that on the nearest Calculation he can make on the Company's Freehold Buildings and Grounds in *London*, including the *East India House*, the Value of them is £. 228,000; and that whilst the Trade of the Company exists, and they can fill their Warehouses, he apprehends they are worth that Sum at 10 per Cent.

And that the Value of the Ships and Vessels belonging to the Company, with their Stores, is £. 17,735 6 8

Your Committee find, by the Examination of Mr. *Oliver*, the Master Attendant of the Company's Ships, That the Value of the Ships, Vessels, &c. as stated in his Account, is according to the Prime Cost; but that the real Value to the Company should be estimated at One Third less, at which Value Your Committee have stated them on the other Side.

And that the Company claim, as due from *France*, for the Subsistence and Charges of French Prisoners during the last War, as per Account delivered to Mr. Secretary *Conway*, the 16th of November 1765 - £. 260,687 8 5

£. 7,784,689 12 10

It appears to Your Committee, That this Matter is now under Consideration; but that the Court of *France* have not yet engaged to pay any Part of this Sum.

Your Committee find in the annual Account of the Company, a Claim on the Public for Hospital Expences for His Majesty's Troops on the Coast of *Coromandel*, in the last War; an Account of which was delivered to the Commissioners of the Treasury the 12th of June 1770; but it appears by a Minute of the Treasury Board of Vol. IV.

the

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Your

22 1772. SECOND REPORT *from the Committee of Secrecy*

the 29th Day of January 1771, that Colonel *Monson* having then been examined on the Subject of the said Account, he informed the Board, that it was always understood by himself, and others commanding His Majesty's Troops serving in *India*, that the extraordinary Expences of the said Troops, including the Charge of the Hospitals, were to be paid by the Company; and that the said Hospitals were under the Management of the Officers of the Company; and His Majesty's Officers were not permitted to interfere in any wise therein.—And that the Board of Treasury, in Consideration of what was alledged by Colonel *Monson*, determined that they did not think themselves justified in proceeding to the further Liquidation of this Account, until the Company should have laid before the Board the Authorities on which they founded this Demand on the Public; and it does not appear to Your Committee that any further Proceeding has been had thereon.

And Your Committee find, That besides the	£.	s.	d.
Balance due by the Company on the 2d of			
March 1773, for Debts become due before the			
said 2d Day of March, being the Sum of	514,425	1	—

The Company are further indebted,

To the Persons who subscribed their Bonds in pur-			
suance of an Act, passed 23 Geo. 2, for An-			
nuities, now bearing an Interest at the Rate of			
3 per Cent. per Annum	2,992,440	5	—
And to the Holders of their Bonds	2,998,124	10	—

Your Committee find, That the Company pay Interest after the Rate of 3 per Cent. per Annum on £. 2,895,107. 10s. of this Sum.—And that for £. 100,000 lent by the Bank on Bond, they pay the like Interest as on their other Loans from the Bank; and that the remaining Sum, being £. 3,017, bears no Interest, as the Holders of the Bonds for that Sum never brought them in to be marked, pursuant to the Orders of the General Courts, for the Reduction of Interest.

And that they are indebted to His Majesty,			
for Half a Year's Payment on £. 400,000			
per Annum, pursuant to an Act, 9 Geo. 3.			
Cap. 24, which became due on the 1st of August			
1772, and will be payable on the 25th of March			
1773	200,000	—	—

Your Committee observe, that so much of this Sum as becomes due in respect of the Time intervening between the 5th of July and the 1st of August, is subject to an Alteration according to the Rule laid down by an Act, passed in the 9th Year of His present Majesty, which provides that if the said Company shall, for and during any Time or Times within the Term of 5 Years, to be computed from the 1st Day of February 1769, reduce the Dividends upon their Stock, then and in every such Case, there shall, for and during the Time or Times respectively of every such Reduction or Reductions, be deducted from the said Sum of £. 400,000 a Sum or Sums equal to the Amount of each and every such Reduction, and if at any Time or Times within the said Term of 5 Years, the said Company shall reduce the Dividends upon their Stock to or under the Rate of £. 6 per Cent. per Annum, then in every such Case during the respective Continuance of every such Reduction, the said Company shall be, and are thereby, discharged from the Payment of the said Sum of £. 400,000, or such Part thereof as would have become due to the Public during the Continuance of such Reduction.

And for Customs for Goods sold before the 2d			
Day of March 1773, but not payable till af-			
terwards, viz. for the Second Moiety per <i>Ponf-</i>			
<i>borne</i> , <i>Asia</i> , and <i>Speke</i> , from <i>Bengal</i>	57,366	9	8
For Second Moiety per <i>Dutton</i> , and First and			
Second per <i>Hampshire</i> , from <i>Bombay</i>	1,268	18	2
For First and Second Moiety, per <i>Lord North</i> ,			
and <i>Lord Holland</i> , from <i>Fort Saint George</i>	51,303	15	9
6			For

This



For Second Moiety on 15 China Ships, and First and Second on 5 China Ships	2,299 16 4
For unrated Customs on March Sales 1772, payable the 18th of August 1773	182,823 — —
For D ^o on September Sale 1772, payable in January 1774	184,594 — —
To 15 per Cent. Customs on September Sale 1772, payable the 18th of March 1773	112,489 — —
To the Bank of England, on Account of Bullion bought of them	200,000 — —

This Debt bears an Interest of 4 per Cent. per Annum, payable the 19th of October and 19th of April, in every Year, and is the Remainder of a Debt of £.736,250 contracted in the Years 1756 and 1757, for Bullion then bought of the Bank, which by subsequent Payments has been reduced to the present Sum.

To Bills of Exchange already accepted, and which will become due after the 2d of March 1773, and before the 2d of March 1774, Interest included	686,156 8 —
For Bills of Exchange already accepted, and which will become due from the 2d of March 1774, to the 2d of March 1775, Interest included	411,528 9 6
For Bills of Exchange already accepted, which will become due in the Remainder of the Year 1775, Interest included	2,583 3 1

Your Committee find by the Evidence of Mr. Tookey and Mr. Holt, That these include Bills from China as well as from India. The general Rule, from June 1769 has been to draw at 365 Days after Sight: The Company give their Servants Permission to draw Bills to a certain Amount; some of the Bills payable in 1773, are a Part of that Permission: All the Bills from Bengal which were accepted in 1771, were drawn contrary to Orders with respect to Interest, and Part of them with respect to Exchange; they were nevertheless accepted on the Terms on which they were drawn. Those from Bombay were drawn contrary to Orders with respect to Interest, and Part with respect to Exchange: The Terms of Part of these Bills were altered, with respect to Interest, with Consent of the Holders.

For fundry Payments in the Department of the Committee of Shipping for Exports, including Recruits, for the Remainder of the present Season	177,105 — —
For fundry Payments in the Department of the Committee of Buying, for the Remainder of the Season	101,673 — —
For Freight and Demorage on Ships already arrived, payable after the 2d of March 1773	159,343 — —
For Freight and Demorage on the Ships expected to arrive; viz. Godfrey, Colebrooke, and Pigot, payable after the 2d of March 1773, per Estimate	18,000 — —
For Commission to Supra Cargoes, which will be owing the 2d of March 1773, for Goods sold before that Day, but not payable till afterwards	24,283 — —
To Cash to be paid to the Buyers of Tea, in Lieu of the 1 <i>sh.</i> per lib. Excise on Teas for Home Consumption, and of the Drawback on such as shall be exported, pursuant to Agreement between the East India Company and the Buyers, for Tea sold from March Sale 1767, to the September Sale 1771, both inclusive, and remaining in the Warehouse upon the 2d of March 1773, per Estimate	133,000 — —
To their Alms Houses at <i>Peplar</i> , due the 1st of December 1772, and on which is allowed 4 per Cent. per Annum Interest	8,313 16 —

9,219,114 12 6

And the Sum of £.7,784,689. 12s. 10d. being the Value of the Company's Effects and Credits in England, after the 2d Day of March 1773, being deducted from the Sum of £.9,219,114. 12s. 6d. which consists of the Balance due by the Company on the



24 1772. SECOND REPORT from the Committee of Secrecy

faid 2d Day of March 1773, for Debts become due before and on that Day, and of the Amount of their Debts which will not become due till after the faid 2d Day of March; Your Committee find, That the Balance against the Company, with respect to their Debts, Credits, and Effects, in *England*, is the Sum of £.1,434,424. 19s. 8d.

Your Committee having thus finished a State of the Company's Debts, Credits, and Effects, in *England*, proceeded to state a like Account of the Debts, Credits, and Effects, of the Company Abroad, at their Presidencies, in *China*, at *Saint Helena*, and floating on the Sea.

And Your Committee find, That there is Cash in the several Treasuries of the Company's Presidencies, and their Subordinates; viz.

	CR ^s	s.	d.	£.	£.	s.	d.
<i>Bengal</i> , taken the 31st March 1772 —	7,109,244	at	2	3	799,789		
<i>Fort St. George</i> , D ^o 20 March 1772 Page 251,661	at	8	0	100,664			
<i>Bombay</i> — D ^o 17 March 1772 Rupees 393,938	at	2	6	49,242			
<i>Bencoolen</i> — D ^o 31 Jan ^r 1771 Sp. Dol ^s 173,400	at	5	0	43,350			

993,045 — —

Cash at *Canton* in *China*, taken the 7th of March 1772; viz.

Silver that will be in the Treasury there, when the Bohea unpacked, the Souchongs and Congous which are to be received, shall be paid for, and all Balances paid and received, — — — Tales 120,534. at 6s. 8d.

40,178 — —

Cash at *Saint Helena*, taken the 30th September 1771 —

8,852 — —

And that the Value of the Goods at *Bengal*, taken 31st March 1772, is

Goods for <i>Europe</i>	£.
Goods for Sale	109,813
	128,960

238,773 — —

This Account is the last that has been received.

Your Committee find by the Evidence of Mr. Hoole, Auditor of the *Indian Accounts*, That the Goods for *Europe* are Goods of the Country actually in their Warehouses, and valued according to what they cost there: And that the Goods for Sale are *European Goods*, such as Broad Cloth, Copper, and Lead, and are valued at the Prime Cost in *Europe*, with 10 per Cent. Advance on the Invoice, according to Custom, and were actually in their Warehouses when the last Ships came away.

And that the Value of their Goods, at *Fort Saint George*, taken 20th March 1772, is

Goods for <i>Europe</i>	£.
Goods for Sale	132,184
	93,049

225,233 — —

Mr. Hoole gave the same Evidence with respect to these Goods, as with respect to those at *Bengal*.

And that the Value of their Goods at *Bombay*, taken the 17th of March 1772, is

Goods for <i>Europe</i>	£.
Goods for Sale	262,988
	81,442

344,430 — —

The last Account of Quick Stock from *Bombay*, makes the Value of the Goods from *Europe*, to amount to £.295,429; but Your Committee find, from the Evidence of Mr. Hoole, That the Cargo of the *Godfrey*, expected soon to arrive, estimated at £.32,441, is included in this Quick Stock; Your Committee have therefore deducted it from the above Sum, and stated it as on the other Side.

Mr. Hoole gave the same Evidence in every Respect with regard to the Goods at *Bombay*, as he did with regard to those at *Bengal*

And



And that the Value of their Goods at *Bencoolen*, taken 31 of January 1771, is

Goods for *Europe* - - - - - 8,394 — —

And that the Value of their Goods in *China*, taken the 7th of March 1772, is, - - Tales 325,164, at 6s. 8d. each - - - - - 108,388 — —

And that there is owing to the *East India* Company at their several *Presidencies*, as follows; viz.

At *Bengal* and Subordinates, 31 *£.*
March 1772 - - - - - 836,283 — —

From which deducting for bad Debts, according to the Observations on the other Side - 24,710 — —

The Remainder is - - - - - 811,573 — —

Bengal and *Fort Saint George*; and added, that the Reason of the Quantity of Goods at *Bombay* being so much larger than at the other *Presidencies*, is, that this Account includes the Company's Goods in *Persia* and at *Surat*, which are very considerable.

Mr. *Hoole* gave the same Evidence with respect to the Goods at *Bencoolen*, as he did with respect to those at *Bengal* and *Fort Saint George*.

Your Committee find, by the Evidence of Mr. *Hoole*, That this Debt consists of Advances made for Investments to the Agents, Factors, and Country Merchants, and of Money owing to the Company for Goods sold, to the Amount of *£.* 433,115. These in general are real Advances and Debts, and not of long standing.

Mr. *Hoole* thinks that at *Patna* and *Cossimbuzar*, there may be about *£.* 20,000 of old and doubtful Debts. Another Part of this Debt, to the Amount of *£.* 105,980, consists of Balances due from the Company's Officers, such as the Custom Master, who collects the Company's Customs, the Collector of their Land Revenues, exclusive of the *Dewanny*, and the Company's Steward: And he esteems this to be a good Debt. Another Part of this Debt, to the Amount of *£.* 272,478, consists of Balances due from the Renters of the *Dewanny*, in the several Districts of the Province of *Bengal*: This Balance is struck the 30th of April 1771, and is the Balance of the Year ended on that Day. Mr. *Hoole* informed Your Committee, that the Company's Servants had proposed to the Court of Directors to write off Sixteen Lack and 83,876 of *Sicca* Rupees, being the Balance of the preceding Year, and which he has therefore not included in this Account: And he supposes that the Company's Servants in *Bengal* still consider this Arrear of *£.* 272,478 as a Debt to be recovered.

In the Account delivered to Your Committee, there was an Article of *£.* 19,744, which appears to Your Committee, by the Evidence of Mr. *Hoole*, to consist of Sums advanced to Contractors and Workmen for Works and Buildings, which will be discharged by the Performance of their Contracts, and should not therefore be considered as a Debt: And also another Sum of *£.* 4,966, which consists of Debts from several People, and the same having not varied for several Years, must be considered as bad Debts; Your Committee hath therefore not allowed them in this Account.

At *Fort Saint George*, 20th of March 1772 - - 879,227 — —

Your Committee find, by the Evidence of Mr. *Hoole*, That this Debt consists of Advances made for Investments, and for Money owing for Goods sold to the Amount of *£.* 64,942; that this Debt is continually fluctuating, but he esteems it a good Debt. And that another Part of this Debt, being



226 1772. SECOND REPORT from the Committee of Secrecy

ing £. 20,820, is owing by the Chief of *Masulipatam*, for Bills in his Hands, given by the Company's Farmers and Renters for the Revenues; and Mr. *Hoole* thinks this a good Debt: And that another Part of this Debt, being £. 13,590, is due by the Company's Custom Master for the Balance of Sea Customs; and he thinks this a good Debt: And that another Part of this Debt, being £. 580,609, consists of a Balance due from *Mahomed Ally Cawn*, Nabob of *Arcot*, Part of which Sum, being £. 180,609, is the Balance of his Account for general Charges defrayed for him, and is good, being Part of a Debt which he regularly liquidates: The Remainder of the said Sum of £. 580,609, being Ten Lack of Pagodas, or £. 400,000, is a Sum carried to his Account by the Company here towards the Expence of the War with *Heyder Ally*. And Your Committee find, by a Letter from the said Nabob *Mahomed Ally Cawn* to the Court of Directors, dated the 20th March 1772, That he engages to discharge this Debt, as appears by the Letter hereunto annexed. The Remainder of this Debt, being £. 199,266, consists of Balances due from the Renters and Farmers of Lands and Farms at *Fort Saint George* and Subordinates, which Balances are not of long standing, and the present Arrear is less than formerly.

Your Committee find, by the Evidence of Mr. *Hoole*, That Part of this Debt, to the Amount of £. 111,961, consists of Advances for Investments, and of Money owing to the Company for Goods sold, and that it is not a Debt of long standing: And that another Part of the said Debt, amounting to £. 134,998, consists of Money due from the Managers of the Bank at *Bombay*, which Bank is chiefly under the Direction of the Governor and Council there, and is esteemed a very good Debt: And that another Part of this Debt, to the Amount of £. 25,067, is Balances due from the Farmers and Renters there, which are not of long standing; this Debt is esteemed very good: And that another Part of this Debt, to the Amount of £. 16,101, consists of Debts due from several Persons; and Mr. *Hoole* esteems the same to be good, because others, supposed to be bad, were written off by the Company here. And that the Remainder, being £. 1,665, he esteems to be a bad Debt, being due from *Heyder Ally* for Five or Six Years.

Your Committee find, by the Evidence of Mr. *Hoole*, That Part of this Debt, to the Amount of £. 27,641, consists of Sums due to the Company from several Persons on Bond, upon Interest, and is a good Debt: And that another Part of this Debt, amounting to £. 2,967, is owing to the Company, by Opium Farmers, and Arrack Farmers, and other Persons, and is a Debt lately incurred: The Remainder of this Debt, being £. 5,967, is for Advances for Cloaths for the Military, and for several mercantile Adventures, for which he imagines no Returns can be expected.

	£.	s.	d.
At <i>Bombay</i> 17th March 1772	289,792	—	—
From which deducting for a bad Debt, according to the Observation on the other Side	1,665	—	—
The Remainder will be	288,127	—	—

At <i>Bencoolen</i> 31 January 1771	36,575	—	—
From which deducting for bad Debts, according to the Observations on the other Side	5,967	—	—
The Remainder will be	30,608	—	—

For Cash advanced on Contracts in *China*, as per Account 7 March 1772, — — — — — Tales 204,501
at 6s. 8d. — — — — —

68,167 — —
And

Your



on the State of the EAST INDIA COMPANY.

27

And that the Value of the Company's Effects now floating on the Sea, is,

For the Cargo of the *Britannia*, sent out in Season 1770, for *Ballambangan*, valued at Prime Cost here

3,881 14 6

For the Cargoes of 26 Ships sent out in Season 1771, valued at Prime Cost here, Bullion and every Thing included

662,875 16 —

Your Committee find, by the Evidence of Mr. *Hoole*, That all the Ships sent out in Season 1770, were arrived in *India* when the last Accounts came away, and their Cargoes included in the Quick Stocks there, except the Cargo of the Ship *Britannia*, consigned to *Bombay*; and though it appears by Advices that the said Cargo was taken out at *Bombay*, in order that the Ship might be docked, at the Time when the last Account of the Quick Stock was taken; yet, as the Ship was unladen only for this Purpose, and as such Cargo was designed for *Ballambangan*, it appears, that the Cargo was not included in their Account of Quick Stock at *Bombay*.

And it appears by the Evidence of Mr. *Hoole*, that none of the Ships of the Season 1771, were arrived when the said Accounts came away—and that in general every Ship which arrives in *England* from *India*, brings with her (according to Orders from the Court of Directors) an Account of the Quick Stock of the Company, as it stood at the Time of her Departure from *India*, in the Settlement from whence she comes, exclusive of the Cargo she has on board; and that the last Ships which arrived, brought such Account from each respective Presidency, but that the Cargo of the *Colebrooke*, though not yet arrived, is not included in the Quick Stock at *Bengal*, as she was laden, when the *Clive*, the Ship that brought the Account, came away; her Cargo is therefore stated as of a Ship actually arrived, and in the Warehouse here.

For the Cargoes of 25 Ships sent, and to be sent out this Season, valued at Prime Cost here, Bullion and every Thing included

494,597 — —

For Imprefts to Owners of Ships; viz.

	£.	s.	d.
For 5 Ships in 1770	6,237	10	—
26 Ships in 1771	32,435	—	—
25 Ships in 1772	31,187	10	—

69,860

For <i>Madeira</i> Wines sent out in 1771, and paid for	13,173	—	—
For $\frac{1}{2}$ of Wine to be taken in 1772, D ^o	3,743	—	—

16,916

And Your Committee find, That the Company's Dead Stock Abroad, at their Presidencies in *China*, at *Saint Helena*, and floating on the Sea, is as followeth; viz.

The Value of their Stores at *Bengal*, taken 31 March 1772, is,

	£.	s.	d.
Civil Stores	84,681	—	—
Military D ^o	192,726	—	—

277,407

Mr. *Hoole* having informed Your Committee, that these Stores in general are not designed for Sale, they have thought it right to state them as Part of the Dead Stock of the Company Abroad: And by the same Evidence Your Committee find, That the Civil Stores at *Bengal* consist of Naval Stores, such as Cordage, Pitch, Tar, and



28 1772. SECOND REPORT from the Committee of Secrecy

And that the Value of their Stores at *Fort Saint George*, taken the 20th of March 1772, is,

	£.	s.	d.
Civil Stores	42,527	—	—
Military Stores	224,439	—	—

266,966 — —

And that the Value of their Stores at *Bombay*, taken the 17th of March 1772, is,

	£.	s.	d.
Civil Stores	55,110	—	—
Military D ^o	78,515	—	—

133,625 — —

And that the Value of their Stores at *Bencoolen*, taken the 31 of January 1771, is,

	£.	s.	d.
Civil Stores	42,432	—	—
Military D ^o	7,784	—	—

50,216 — —

And that the Value of their Stores at *Saint Helena*, taken the 30 September 1771, is,

	£.	s.	d.
Civil Stores	20,293	—	—
Military D ^o	17,265	—	—

37,558 — —

and Canvas, Stationary for the Factory, and *European Goods* for the Use of the Factory; and that what is here charged is an Estimate of what was actually there on the 31 of March 1772, and is a very perfect Valuation according to the *European Prices*—And that the Military Stores at *Bengal* consist of Musquets, and all other Stores of a Military Nature, actually in Magazine there, exclusive of those out in Service. He thinks that neither the Value of Guns on the Ramparts, nor any other Ordnance, is included in this Account—And that all in general are valued according to the *European Prices*.

Mr. Hoole gave the same Evidence with respect to these Stores, as he did with respect to those at *Bengal*, except that the Guns on the Ramparts are included in this Account.

Mr. Hoole again gave the same Evidence with respect to the Stores at *Bombay* and *Bencoolen*, as he did with respect to those at *Bengal*; and he is certain that the Guns on the Ramparts are not included in the Value of the Military Stores of these Presidencies.

Mr. Hoole gave the same Evidence with respect to these Stores, as he did with respect to those at *Bengal*, except that the Guns on the Ramparts are included.

And that the Value of their Ships and Vessels in *India*, is,

	£.	s.	d.
At <i>Bengal</i>	65,637	—	—
<i>Fort St. George</i>	28,654	—	—
<i>Bombay</i>	74,831	—	—
<i>Bencoolen</i>	12,363	—	—

181,485 — —

And that the Value of their Elephants, Horses, Camels, and Cattle, in *India*, is,

	£.	s.	d.
At <i>Bengal</i>	38,719	—	—
<i>Fort St. George</i>	17,492	—	—
<i>Bombay</i>	1,098	—	—
<i>Bencoolen</i>	252	—	—

57,561 — —

And that the Value of the Plate, Household Furniture, &c. of the Company in *India*, is,

	£.	s.	d.
At <i>Bengal</i>	14,869	—	—
<i>Fort St. George</i>	9,019	—	—
<i>Bombay</i>	15,037	—	—
<i>Bencoolen</i>	1,219	—	—

40,144 — —

And that the Value of the Company's Plantations, is,

	£.	s.	d.
At <i>Bombay</i>	29,058	—	—
<i>Saint Helena</i> , including Lands and Cattle	11,166	—	—

40,224 — —

And

Your



on the State of the EAST INDIA COMPANY.

29

And that the Value of the Company's Slaves

is,	£.	s.	d.
At Bombay	196	—	—
Bencoolon	14,197	—	—
Saint Helena	4,595	—	—
	18,988	—	—
	£. 6,397,299	10	6

Your Committee find, by the Evidence of Mr. Hoole, That the Company's Vessels in India are valued according to the Prime Cost there, and that at Fort St. George, not only the Value of the Prime Cost of the Vessels is included, but also of all the Stores that have been supplied to them, which has sometimes made the Value of a Vessel amount to Double the Prime Cost of her Building:

That the Value of the Elephants, Horses, Camels, and Cattle, is the Prime Cost of them there:

That the Value of the Plate, Household Furniture, and Necessaries, is what the Company's Servants paid for them there:

And that the Value of the Plantations and Slaves is an Estimate.

And Mr. Hoole being asked, Whether he could not give a more perfect Valuation of these Effects; he answered, That they had no other Return made but these Accounts.

And Your Committee find, That the Debts of the Company Abroad at their Presidencies in China, and at St. Helena, are as followeth; viz.

Debts owing by the Company at Bengal - - - 1,754,506 — —

Your Committee find, by the Evidence of Mr. Hoole, That Part of the said Debt, being £. 1,138,515. is due on Bond, and bears an Interest after the Rate of 8 per Cent. per Annum—And that another Part of this Debt, being £. 130,453, is a Fund established for the Support of decayed and disabled Officers and Soldiers, for which Sum no Interest is paid in Bengal, but in Consideration thereof, and by Agreement made between the Company and the Right honourable Lord Clive, the Company pay in England £. 9,172. 13s. 4d. per Annum—And that another Part of this Debt, being £. 459,005, is owing to the Mogul, the Nabob, and to his Ministers, in Part of their Tribute and Stipends; and was due the 10th of November 1771—And that another Part of this Debt, being £. 17,607, consists of Sums, being the Estates of deceased Persons and other Deposits in Trust, paid into the Company's Treasury, by Order of the Mayor's Court at Calcutta—And the Remainder, being £. 8,926, consists of several small Debts owing by the Company.

Debts owing by the Company at Fort St. George - 48,164 — —

Your Committee find, by the Evidence of Mr. Hoole, That Part of this Debt, being £. 29,918, is Money borrowed on Bond, bearing Interest at the Rate of 8 per Cent. per Annum—And that another Part of this Debt, being £. 8,480, is a Deposit of the French Jesuits, and bears an Interest at the Rate of 6 per Cent. per Annum—And that the remaining Sum of £. 9,766, are Debts due to sundry Persons, bearing no Interest.

Debts owing by the Company at Bombay - - - 213,418 — —

Your Committee find, by the Evidence of Mr. Hoole, That Part of this Debt, being £. 88,438, is Money borrowed on Bond, Part whereof bears an Interest at £. 9 per Cent. per Annum, and Part at £. 10 per Cent. per Annum—And that another Part of the said Debt, being £. 110,978, is Money due to the Bank at Bombay, and bears no Interest



30 1772. SECOND REPORT from the Committee of Secrecy

terest—And that another Part of this Debt, being £. 5,319, is a Sum consisting of the Effects of deceased Persons, and Deposits in Trust, paid into the Company's Treasury by Order of the Mayor's Court at *Bombay*; and the remaining Sum of £. 8,683, consists of small Debts due to sundry Persons.

Debts owing by the Company at *Bencoolen* - - 16,218 — —
£. 2,032,306 — —

Your Committee find, by the Evidence of Mr. *Hoole*, That this Sum is due to sundry Persons for Goods.

Which Sum of £. 2,032,306, being the Amount of the Debts of the Company Abroad, being deducted from the Sum of £. 6,397,299. 10 s. 6 d. being the Value of the Company's Credits and Effects Abroad, at their Presidencies, in *China*, at *Saint Helena*, and floating on the Sea—Your Committee find, That the Balance, in Favour of the Company, Abroad, will be £. 4,364,993. 10 s. 6 d.

Balance against the Company on the 1st Account, being their Cash Account, made up to the 2d Day of March 1773 - - - - - £. s. d.
514,425. 1. —

Balance against the Company on the 2d Account, being an Account of their Debts, including the Balance against them on their Cash Account, and of their Effects and Credits in *England*, after the 2d Day of March 1773 - - - - - £. 1,434,414. 19. 3.

Balance in Favour of the Company on the 3d Account, being an Account of their Debts, Credits, and Effects, Abroad, at their Presidencies, in *China*, at *Saint Helena*, and floating on the Sea - - - - - £. 4,364,993. 10. 6.

Your Committee have not included in the above Account, any Valuation of the Fortifications and Buildings of the Company Abroad.—They are far from thinking that the same ought not to be considered as of great Use and Value to the Company in carrying on their Commerce, and protecting their several Settlements: But, they can by no Means agree in Opinion with the Court of Directors, who, by their Minutes of the 27th of April 1769, ordered, “That the Amount of the Fortifications, &c. should again be added to the annual Statement, to be made up in June 1769.” And Your Committee find, That such Amount was added to the said Account, made up in June 1769, and has been added in all the annual Accounts made up since that Period; and that in the last annual Account, made up on the 1st of July 1772, there is included, in consequence of such Order of the Court of Directors, under the Article of Factory at *Bengal*, the Sum of 191 Lack and 54,558 Current Rupees, which, at 2 s. 3 d. each, amount to the Sum of £. 2,154,888; which Sum, by a Memorandum at the Foot of the said Account, is stated to be the Amount of what had been then expended for Fortifications, Buildings, &c. at *Bengal*.

Your Committee having no Rule by which they can form any Judgment of the real Value of this Part of the Company's Effects, can only state to the House what they find in the Company's Books and Accounts concerning them: And it appears to Your Committee, that in all the annual Accounts from the Year 1732, which is the first Year in which any annual Sum was made up, the Sum of £. 400,000 has been charged under the Head of Dead Stock; which appears to Your Committee to be for the Dead Stock Abroad only, as there is another Article charged, in every such annual Account, for *East India* House and Warehouses, to the Amount of from £. 25,000 to £. 40,000.

Your Committee find, That in the annual Account 1765, £. 300,000 was deducted from the Quick Stock Account of *Fort William*.

And that, in the annual Account 1766, the said Sum of £. 300,000, together with £. 30,000 more, was deducted from the Quick Stock Account of *Fort William*.

And that, in the annual Account 1767, the same Sum of £. 330,000 was deducted from the Quick Stock Account of *Fort William*.

And that, in the annual Account 1768, the Sum of £. 860,065, which includes the said Sum of £. 330,000 abovementioned, was deducted from the Quick Stock Account of *Fort William*.

And Your Committee find, That in the General Letter of the Court of Directors, dated the 16th of March 1768, to the President and Council of *Bengal*; the Directors ordered, that the Dead Stock consisting of Forts, Buildings, and Works, and their Appurtenances, should have no Place in the Quick Stock.

And Your Committee find, That in the annual Account of 1769, the Amount of Fortifications, &c. was again added under the Head of Factory at *Bengal*, by Order of the Court of Directors in the Manner before mentioned: And that the Court of Directors have continued to add the said Amount, and all additional Charges for Fortifications, Buildings, &c. in all their annual Accounts made up since that Period.

Your Committee have annexed the Account which was laid before them relative to the above Matters.

And Your Committee find, by an Account delivered to them, and which is hereunto annexed, That the Company have expended, in Fortifications, Buildings, &c. at *Bengal*, from May

1757 - - - - - £. 2,313,849
And at *Fort Saint George*, from May 1761 - 596,747
And at *Bombay*, from August 1760 - 760,551
And at *Bencoolen*, from July 1761 - 29,277
And at *Saint Helena*, from October 1761 - 28,128

£. 3,728,552

Your Committee having now, in pursuance of the Order of the House, reported a State of the Debts, Credits, and Effects, of the said Company in *England* and Abroad; They are proceeding, pursuant to another Part of the said Order, to enquire into the Situation of the Company's Affairs; and, in the first Place, with respect to the Profits which the Company derive from their Commerce, or from the Territorial Acquisitions lately obtained in the *East Indies*; an Examination of which is necessary, in order to form a competent Judgment of the State of the Company's Affairs.—They have already made some Progress in this Enquiry; and they will report from Time to Time what they find material on this important Subject.



A.

To the Right honourable the Lords Commissioners of His Majesty's Treasury.

The Memorial of the Court of Directors of the United Company of Merchants of *England* trading to the *East Indies*,

Humbly Sheweth,

THAT the prompt Payment for the Goods sold by the said Company in their Sale which commenced the 10th of March last, having of unavoidable Necessity been deferred to a late Day, the Company are thereby deprived of the Receipt of a seasonable and sufficient Supply of Money to discharge the unrated Customs which became due to the Crown the 5th of this Instant August, amounting to about the Sum of £. 203,619. 7 s. 7 d.

Your Memorialists therefore most humbly pray, Your Lordships will be favourably pleased to extend the Time for Payment of the said £. 203,619. 7 s. 7 d. for Two Months from the said 5th of August.

Signed by Order of the said Court of Directors.

P. Michell, Secretary.

East India House,
the 7th of August 1772.

After our hearty Commendations. Having considered the annexed Memorial of the Court of Directors of the United Company of Merchants trading to the

East Indies, praying a Respite of Payment of Two hundred and Three thousand Six hundred and Nineteen Pounds Seven Shillings and Seven Pence, or thereabouts, which was due for Duties on Teas on the 5th of August Instant; These are to authorize and require you to cause Process to be stayed against the said Company for the said Duties, until the 1st Day of October 1772, upon their paying Interest at the Rate of Six per Cent. for the Monies so retained, according to an Act of the 4th Year of Queen Anne, Chap. 6. And for so doing this shall be your Warrant. *Whitehall Treasury Chambers*, the 13th Day of August 1772.

To our very loving Friends, the Commissioners of His Majesty's Customs, and the Commissioners of His Majesty's Excise, and to all other Persons whom it may concern.

North,

J. Dyson,

C. Townshend.

East India Company. Payment of Duties on their Teas to be respited for Two Months, from 5th August 1772.

B.

To the Right honourable the Lords Commissioners of His Majesty's Treasury.

The Memorial of the Court of Directors of the United Company of Merchants of *England* trading to the *East Indies*,

Sheweth,

THAT your Lordships were pleased, on your Memorialists Application, dated the 7th of August last, to prolong until the 1st of October next, the Payment of the Sum of £. 203,619. 7 s. 7 d. which became due to the Crown the 5th of the same Month of August, for the Customs on unrated Goods sold in their Sale, which commenced the 10th of March last.

That your Memorialists not having received any Aid of Cash from the Goods sold in their present September Sale, occasioned by the general Scarcity of Money; and that the Sale of your Memorialists Bengal Piece Goods being unavoidably postponed until the ensuing Month of November, they are deprived of the Means of providing a Supply for the Discharge of the said Sum of £. 203,619. 7 s. 7 d. on the 1st of October next.

Vol. IV.

Your Memorialists therefore humbly beseech your Lordships will be favourably pleased to extend the Term for Payment of the said Sum of £. 203,619. 7 s. 7 d. for Two Months from the said 1st of October next.

Signed by Order of the said Court of Directors.

P. Michell, Secretary.

East India House,
the 24th September 1772.

After our hearty Commendations. Having considered the annexed Memorial of the Court of Directors of the United Company of Merchants trading to the *East Indies*, praying a Respite of Payment of Two hundred and Three thousand Six hundred and Nineteen Pounds

32 1772. SECOND REPORT *from the Committee of Secrecy*

Pounds Seven Shillings and Seven Pence, or thereabouts, which was due for Customs on unrated Goods upon the 5th Day of August last; These are to authorize and require you to cause Process to be stayed against the said Company for the said Duties, for the Space of Two Months, to be computed from the 1st Day of October next, upon their paying Interest after the Rate of £. 6. per Cent. for the Monies so retained, according to an Act of the 4th Year of the Reign of Queen Anne, Chap. 6. And for so doing this shall be your War-

rant. *Whitehall Treasury Chambers, the 30th Sept. 1772.*

To our very loving Friends
the Commissioners of His
Majesty's Customs.

*North.
C. Jenkinson.
J. Dyson.*

East India Company. Payment of Duties on unrated Goods to be respited for Two Months, from 1 October 1772.

C.

To the Right honourable the Lords Commissioners of His Majesty's Treasury.

The Memorial of the Court of Directors of the United Company of Merchants of *England* trading to the *East Indies*,

Sheweth,

THAT your Lordships were favourably pleased, on your Memorialists Application, dated the 7th August last, to prolong until the 1st of October last, the Payment of the Sum of £. 203,619. 7s. 7d. which became due to the Crown the 5th of the said Month of August, for the Customs on unrated Goods sold in their Sale, which commenced the 10th of March last; and that your Lordships were also further pleased to grant further Respite of the Payment of the said Sum of £. 203,619. 7s. 7d. until the 1st Day of December next.

That the Sale of your Memorialists *Bengal* Piece Goods not being yet finished, your Memorialists are still disabled from providing a Sufficiency of Cash for the Payment of the said Sum of £. 203,619. 7s. 7d. on the said 1st Day of December next.

Your Memorialists therefore humbly request your Lordships will be pleased to extend the Term for Payment of the said Sum of £. 203,619. 7s. 7d. for Two Months from the 1st Day of December next.

Signed by Order of the said Court of Directors.

P. Mitchell, Secretary.

East India House,
the 24th of November 1772.

After our hearty Commendations. Having considered the annexed Memorial of the Court of Directors of the United Company of Merchants trading to the *East Indies*, praying a Respite of Payment of Two hundred and Three thousand Six hundred and Nineteen Pounds Seven Shillings and Seven Pence, or thereabouts, which was due for Customs on unrated Goods upon the 5th of August last; These are to authorize and require you to cause Process to be stayed against the said Company, for the said Duties, till Wednesday the 9th Day of December next, upon their paying Interest at the Rate of £. 6. per Cent. for the Monies so retained, according to an Act of the 4th Year of the Reign of Queen Anne, Chap. 6. And for so doing this shall be your Warrant. *Whitehall Treasury Chambers, the 30th Day of November 1772.*

To our very loving Friends,
the Commissioners of His
Majesty's Customs.

*C. Jenkinson.
J. Dyson.
C. Townshend.*

East India Company. Payment of Duties on unrated Goods to be respited till 9th December 1772.

D.

An ACCOUNT of the Debts of the *East India Company*, bearing Interest (exclusive of Bond Debts) the 1st Day of December 1772; expressing the Rate of Interest each Debt bears.

Amount of the Old Bullion Debt due to the Bank of <i>England</i>	£.	s.	d.	bearing Interest at the Rate of 4 per Cent. per Ann.			
- - - - -	200,000	—	—				
Amount of what due to the Bank of <i>England</i> upon Loan	500,000	—	—	Ditto	—	D°	4 Ditto.
Amount of what due to the Government for Indemnity on Tea	202,156	10	—	Ditto	—	D°	12 Ditto.
Amount of what due to the Government as per Agreement	200,000	—	—	Ditto	—	D°	15 Ditto.
Amount of what due to the Government for unrated Customs	203,619	7	7	Ditto	—	D°	6 Ditto.
Amount of Bills of Exchange	699,888	8	10	Ditto	—	D°	3 Ditto.
Amount of what due for Freight and Demorage	80,000	—	—	Ditto	—	D°	4 Ditto.
Amount for the Fund of Almshouses at <i>Poplar</i>	8,313	16	—	Ditto	—	D°	4 Ditto.
<u>£. 2,093,978</u>							
		2	5				

London, the 1st December 1772.

Errors Excepted.

R. Tookey, Deputy Accomptant.



E.

Extract of the Letter from the Nabob of Arcot to the Court of Directors, dated the 20th March 1772.

EVERY Demand hitherto made on me by your Governor and Council, I have fully paid, though I could not prevail on them to give me my Accounts till very lately, and even those are wrote in such a Manner, that neither I nor any of my People can well understand them: However, from the Beginning of my Transactions to the End of October 1771, there is not a Daum due from me to the Company: The Governor and Council in December 1769 thought proper to charge to my Account Ten Lacks of Pagodas as my Share of the Expence of the *Mysore* War; they have frequently mentioned in their Letters to me, that I acknowledged this as just Debt, and promised to pay it; and I understand from your Letters, that they had been at great Pains to write in the same Manner to *England*: In the *Mysore* War I expended large Sums, as I maintained the whole Army, paid the Expence of the Troops, as well as those employed in the War, as in the Defence of the *Carnatic* at the Time: By what Management then could the extraordinary Expences amount to such a Sum? This is the Sense I have always had of the Agreement I entered into with the Governor and Council in 1768, That I was to be put in Possession of the conquered Country, out of the Revenues of which the whole Expence of the War was to have been paid:

The Event of the War is well known, and in every one Article the Governor and Council failed on their Part, even in such as I esteemed essential to my Honour as well as to my Interest, and that of my Country. I desire you to consider this Matter well, and am certain that you will then see this Matter in the Light I do; and I appeal to yourselves, whether you think it probable I ever could be brought voluntarily to acknowledge this Demand as a just Debt in such Circumstances.

I have nothing so much at Heart as endeavouring by every Means to make my Friendship with the Company stronger and stronger, and therefore in my last Letter by the Ship *Lord North*, I told you, that the next Ship should bring you Accounts of my Friendship, that you might set your Minds at Ease. What is Money to me without your Friendship? or what Sum can equal the Value I have for you? Therefore, since you have been told that I would pay you Ten Lacks of Pagodas, I now tell you, that out of pure Friendship, and merely as the Result of my own free Will and Choice, I will, in Time of Peace and Tranquillity, pay to my Friends the *East India* Company Ten Lacks of Pagodas: I ask nothing in Return but your Friendship, which I doubt not you will readily grant.

F.

ANNUAL ACCOUNT, 1765.

Fort William Quick Stock, dated the 26th November 1764.

IT is the Opinion of the Committee of Accounts, That there be deducted from the Balance of the above Quick Stock Account, for the Reasons mentioned in the Engineers Letters from *Bengal* of the 26th November and 1st December 1764, both received per *Devonshire* the 15th June 1765 - - - - - £.300,000.

ANNUAL ACCOUNT, 1766.

Fort William Quick Stock, dated the 11th March 1765, and received per *Bute* the 15th January 1766.

It is the Opinion of the Chairman and Deputy Chairman, That there should be deducted from the Balance of the above Quick Stock Account, for the Reasons mentioned in the Engineers Letters from *Bengal*, dated the 26th November and 1st December 1764, both received per *Devonshire*, the 15th June 1765 £.330,000.

ANNUAL ACCOUNT, 1767.

Fort William Quick Stock, dated the 28th November 1766, and received per *Cruttenden* the 19th June 1767.

Ordered, by the Committee of Accounts, That the same Amount as was deducted from the Balance of the last Year's Quick Stock Account, be for the same Reasons deducted from the above Quick Stock Account - - - - - £.330,000.

The Committee are also of Opinion, That the Sum

VOL. IV.

of £.251,297, being the remaining Charge for Fortifications and Buildings in the above Quick Stock Account, should likewise be deducted; a Memorandum of which stands at the Foot of the annual Account; but the same was not deducted.

ANNUAL ACCOUNT, 1768.

Fort William Quick Stock, dated the 10th December 1767, and received per *Norfolk* the 12th June 1768.

Ordered, by the Committee of Accounts, That all the Charges for Buildings, &c. (as per Account received from the Auditor) be deducted from the Balance of the above Quick Stock Account, amounting to £.860,065.

ANNUAL ACCOUNT, 1769.

Fort William Quick Stock, dated the 18th November 1768, and received per *Verelst* the 28th May 1769.

By Order of Court, the 27th April 1769, the Sum of £.853,920, Part of what was deducted from the last Year's Balance of Quick Stock, is added to the above Quick Stock Account, not being included therein - - - - - £.853,920.

ANNUAL ACCOUNT, 1770.

Fort William Quick Stock, dated the 23d November 1769, and received per *Hampshire* the 17th April 1770.

Per Order of Court, the 27th April 1769, the Sum of £.853,920, Part of what was deducted from the Quick Stock, in the annual Account of 1768, is added

K

34 1772. SECOND REPORT *from the Committee of Secrecy*

added to the above Quick Stock Account, not being included therein - - - £. 853,920

Ordered, by the Committee of Accounts, That what was expended on Fortifications, &c. since making up the annual Account in 1769, be also added to the above Quick Stock Account (as per Account received from Mr. Hoole) is - - - 85,880
£. 939,800

ANNUAL ACCOUNT, 1771.

The Sum of £. 853,920, having been deducted for Fortifications, Buildings, &c. from the *Bengal* Quick Stock, in the annual Account of June 1768, and being omitted in the above Quick Stock, is here added to the present Balance, per Order of Court, the 27th April 1769 - - - £. 853,920

The 28th June 1770, the Committee of Accounts ordered, That the increased Amount on the Expence of Fortifications and Buildings, which appeared by the Accounts received from *Bengal*, since making up the annual Statement in June 1769, should be also added to this Account, as per Minute received from the Auditor - - - - - 85,880

The 25th June 1771, the Committee of Accounts ordered, That the increased Amount on the Expence of Fortifications and Buildings, which appeared by the Accounts received from *Bengal*, since making up the annual Statement in June 1770, should be also added to this Account, as per Minute received from the Auditor - - - - - 430,880

£. 1,370,680

ANNUAL ACCOUNT, 1772.

The Sum of £. 853,920, having been deducted for Fortifications, Buildings, &c. from the *Bengal* Quick Stock, in the Annual Account of June 1768, and being omitted in the above Quick Stock, is here added to the present Balance, per Order of Court, the 27th April 1769 - - - £. 853,920

The 28th June 1770, the Committee of Accounts ordered, That the increased Amount on the Expence of Fortifications and Buildings, which appeared by the Accounts received from *Bengal* since making up the annual Statement in June 1769, should be also added to this Account, as per Minute received from the Auditor - - - - - 85,880

The 25th June 1771, the Committee of Accounts ordered, That the increased Amount on the Expence of Fortifications and Buildings, which appeared by the Accounts received from *Bengal*, since making up the annual Statement in June 1770, should be also added to this Account, as per Minute received from the Auditor - - - - - 430,880

The 30th June 1772, the Committee of Accounts ordered, That the increased Amount on the Expence of Fortifications and Buildings, which appeared by the Accounts received from *Bengal* since making up the annual Statement in June 1771, should be also added to this Account, as per Minute received from the Auditor - - - - - 784,208

£. 2,154,888

R. Tookey, Deputy Accomptant.

G.

AMOUNT of the Sums of Money expended on the Fortifications and Civil Buildings in the *East India* Company's Settlements in *India*, distinguishing each Presidency, to the last Accounts received.

B E N G A L.

Calculate Amount, Buildings, &c. to April 1757 - - - - - £.ft. 187,757

	New Forts begun 1757-1758.	Dinapore Cantonments.	Barrampore Cantonments.	Bonkypore Cantonments.	Mongheer Cantonments.	Budge Budge Fort.	Total Forts &c.	Civil Buildings.	
	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	
May 1757 to April 1758	51,263	—	—	—	—	—	51,263	—	51,263
1758	141,116	—	—	—	—	—	141,116	—	141,116
1759	84,551	—	—	—	—	—	84,551	—	84,551
1760	14,200	—	—	—	—	—	14,200	—	14,200
1761	31,877	—	—	—	—	—	31,877	1,561	33,438
1762	39,181	—	—	—	—	—	39,181	1,453	40,634
1763	47,480	—	—	—	—	—	47,480	4,288	51,768
1764	42,164	—	—	—	—	—	42,164	10,170	52,334
1765	75,563	382	13,500	—	—	—	89,445	19,653	109,098
1766	44,103	2,475	27,067	10,962	—	—	84,607	15,800	100,407
1767	106,793	43,321	42,830	—	—	—	192,944	29,165	222,109
1768	111,764	68,684	22,657	5,330	6,253	—	214,688	43,491	258,179
1769	191,374	77,316	47,260	—	—	10,417	326,367	23,459	349,826
1770	200,968	48,135	98,530	—	66	18,422	366,121	18,053	384,174
May 1771 to October 1771	—	12,115	16,863	—	—	27,677	56,655	17,379	74,034
Total carried into the Annual Statement, June 1772 - - -	1,182,397	252,428	268,707	16,292	6,319	56,516	1,782,659	184,472	2,154,888
Oct. 1771 to March 1772	115,258	—	34,563	—	—	2,858	152,679	6,282	158,961
£.ft.	1,297,655	252,428	302,270	16,292	6,319	59,374	1,935,338	190,754	2,313,849

BOMBAY.



on the State of the EAST INDIA COMPANY.

35

B O M B A Y.

Calculate Amount, Buildings, &c. to July 1760

£.ft. 406,166

		Bombay Fort.	Glacis and Covered Way round the Town Ditch.	Fortifica- tions <i>Dungaree Hill.</i>	Dock and Pier Battery.	New Bar- racks.	Castle at <i>Surat.</i>	Town Wall at <i>Surat.</i>	Total Forts, &c.	Civil Buildings.		
		£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.		
August 1760 to July 1761	1761	12,302	6,388	2,993	8,726	8,056	1,770	—	40,235	6,522	46,757	
	1761	1762	1,940	827	59	808	2,986	716	7,336	5,366	12,702	
	1762	1763	16,771	11,363	29	3,301	318	109	31,891	5,802	37,693	
	1763	1764	8,901	374	2,141	982	836	663	13,897	2,666	16,563	
	1764	1765	9,362	26	—	1,159	—	1,415	11,962	13,079	25,041	
	1765	1766	11,008	3,137	—	2,196	1,228	463	18,032	4,950	22,982	
	1766	1767	7,738	17,007	—	2,445	52	1,679	28,941	7,324	36,265	
	1767	1768	3,706	21,397	—	2,451	—	2,693	30,247	3,015	33,262	
	1768	1769	2,768	20,744	12,799	1,215	—	1,502	39,028	4,471	43,499	
	1769	1770	16,085	4,411	39,986	1,474	—	3,943	65,899	13,722	79,621	
Total inserted in a Mem ^o in the Annual State- ment, June 1772		£.ft.	90,601	85,674	58,007	24,757	13,476	14,844	109	287,468	66,917	760,551

F O R T S A I N T G E O R G E.

Calculate Amount, Buildings, &c. to April 1761

£.ft. 334,014

		Madras Fort.	Egmore Redoubt.	Military Barracks	Masulipa- tam Fort	Cuddalore Fort.	Vizaga- patam Fort.	Ganjam Fort.	Black Town Wall.	Total Forts.	Civil Build ings.		
		£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.		
May 1761 to April	1762	— —	—	—	—	—	—	—	—	— —	—	— —	
	1762	1763	— —	—	—	—	—	—	—	— —	—	— —	
	1763	1764	— —	—	—	—	—	—	—	— —	—	— —	
	1764	1765	15,561	1,934	4,016	—	—	—	—	21,511	14,605	36,116	
	1765	1766	18,222	—	—	1,744	1,101	—	—	21,067	1,296	22,363	
	1766	1767	14,186	—	—	5,809	7,694	251	—	27,940	4,425	32,365	
	1767	1768	18,866	—	—	5,909	1,384	11	—	26,170	3,466	29,636	
	1768	1769	20,351	—	—	4,968	1,412	288	—	27,019	3,473	30,492	
	1769	1770	13,485	3,436	—	7,981	430	9	3,534	28,875	214	29,089	
Total inserted in a Mem ^o in the Annual State- ment, June 1772 - }		100,671	5,370	4,016	26,411	12,021	559	3,534	—	152,582	27,479	514,075	
1770 —	1771	15,651	—	—	10,883	647	1,240	3,570	43,322	75,313	7,359	82,672	
		£.ft.	116,322	5,370	4,016	37,294	12,668	1,799	7,104	43,322	227,895	34,838	596,747

36 1772. SECOND REPORT *from the* Committee of Secrecy.

B E N C O O L E N.

Calculate Amount, Buildings, &c. to July 1761 - - - - - £. 9,789

July 1761	to Feb ^y 1762	-	-	-	-	-	-	-	-	-	---
Feb ^y 1762	to October 1762	-	-	-	-	-	-	-	-	-	---
Octob ^r 1762	to April 1763	-	-	-	-	-	-	-	-	-	749
May 1763	---	1764	-	-	-	-	-	-	-	-	4,201
1764	---	1765	-	-	-	-	-	-	-	-	2,648
1765	---	1766	-	-	-	-	-	-	-	-	4,190
1766	---	1767	-	-	-	-	-	-	-	-	1,169
1767	---	1768	-	-	-	-	-	-	-	-	1,434
1768	---	1769	-	-	-	-	-	-	-	-	1,835
1769	---	1770	-	-	-	-	-	-	-	-	3,262

Total inserted in a Mem^o in the Annual Statement, }
June 1772 - - - - - £. 29,277

S A I N T H E L E N A.

Calculate Amount, Buildings, &c. to 1761 - - - - - £. 19,920

Octob ^r 1761	to Septemb ^r 1762	-	-	-	-	-	-	-	-	-	---
1762	---	1763	-	-	-	-	-	-	-	-	---
1763	---	1764	-	-	-	-	-	-	-	-	---
1764	---	1765	-	-	-	-	-	-	-	-	---
1765	---	1766	-	-	-	-	-	-	-	-	---
1766	---	1767	-	-	-	-	-	-	-	-	---
1767	---	1768	-	-	-	-	-	-	-	-	---
1768	---	1769	-	-	-	-	-	-	-	-	---
1769	---	1770	-	-	-	-	-	-	-	-	---
1770	---	1771	-	-	-	-	-	-	-	-	8,208

Total inserted in a Mem^o in the Annual Statement, }
June 1772 - - - - - £. 28,128East India House,
10th December 1772.

Errors excepted.

John Hoole,
Auditor of Indian Accounts.



THIRD
REPORT
FROM THE
COMMITTEE OF SECRECY
APPOINTED TO ENQUIRE INTO
THE STATE
OF THE
EAST INDIA COMPANY.

Together with an APPENDIX referred to in the said Report.

Reported by Mr. ALDERMAN HARLEY on the 9th Day of *February* 1773.



CSL

T H I R D
R E P O R T
F R O M T H E
C O M M I T T E E O F S E C R E C Y

APPOINTED TO ENQUIRE INTO

THE STATE OF THE *EAST INDIA* COMPANY.

The 9th of February 1773.

The Committee of Secrecy, appointed to “enquire into the State of the *East India* Company, and for that Purpose to inspect the Books and Accounts of the said Company, and to report to the House what they find material therein, in respect to the Debts, Credits, and Effects of the Company, as also to the Management and present Situation of the Company’s Affairs, together with their Observations thereupon;—”

HAVING made their Report of what they found material with respect to the Debts, Credits, and Effects of the Company, proceeded, in pursuance of another Part of the aforesaid Order, to enquire into the Situation of the Company’s Affairs; and first, with respect to the Profits, which the Company derive from their Commerce, or from the Territorial Acquisitions, lately obtained in the *East Indies*: And as such of the Company’s Profits, as they are able to realize in *England*, are the only Fund, out of which any Dividend can be made to the Proprietors of the said Company, or any Payment to the Public, Your Committee thought it right, in the first Place, to endeavour to shew to the House, what those Profits appear to have been. And Your Committee having enquired, in what Manner any Part of the Revenues arising from the said Territorial Acquisitions have hitherto been remitted from the Countries where they are collected, they find, that Part of the said Revenues have been remitted from one Presidency to another, and to *China*, in Cash, and by Bills, as well as by Goods; but that no Part of them have hitherto been remitted to *England*, except by Means of the Company’s Investments; and consequently that the Profits which the Company have received from the said Revenues, are included in the Produce of their Sales. In order therefore to shew the Profits which the Company have derived from their Commerce, or from the Revenues aforesaid, as far as the same have been realized in *England*, Your Committee will begin by stating to the House an Account of the Produce of the Company’s Sales, and their other Receipts, and of their Payments in *England*, for Ten Years, distinguishing each Year, and of what was owing by the Company in *England* at the End of each of the said Years. And in the next Place, Your Committee will state the Amount of what has been received from the Revenues arising from the said Territorial Acquisitions, and of all other Receipts, at the several Presidencies, and at *Saint Helena*; and, per Contra, of all Charges and Disbursements there, and also of the Receipts of the Company in *China*,
VOL. IV.

and of all Disbursements there, for Ten Years, distinguishing each Year; and they will state this Account under such Heads, as will best enable the House to judge in what Manner, and to what Degree, these Revenues have contributed to the Profits of the Company in *England*.

And, in stating the annual Account of the Produce of the Company’s Sales, and their other Receipts, and of their Payments, and of the Debts of the Company in *England*, at the End of each Year, Your Committee will consider every Year as ending on the First Day of March; as on that Day the Company have generally received all Payments arising from the Produce of the Sales of March and September preceding; and as all Charges and Expences for the Outfits of the ensuing Season are then for the most Part incurred; and further, as all Ships of the preceding Season are generally then arrived, and no Ship of the ensuing Season is yet arrived; so that the Company’s Affairs are then in such a Situation, as to make this Period the most proper at which to state the Balance in favour or against the Company, on their Affairs in each Year in *England*. And Your Committee will add at the Foot of the Credit Side of every annual Account, the Value of the Goods then remaining in the Company’s Warehouses in *England*, in order to shew in what Proportion they have encreased or diminished their Stock in *England*, during each respective Period.

Your Committee expected to find in the Books of the Company some Account similar to that, which they now intend to state; by which they might be able to judge of the disposeable Money in *England*, belonging to the Company, at the End of each Year: But, upon Enquiry, it does not appear that any such Account has been kept in the Books of the Company. Under this Difficulty it was necessary to collect these Accounts from a Variety of dispersed Materials; and it employed the Servants of the Company (whom Your Committee found very intelligent and industrious in their several Stations) more than six Weeks to prepare them in the Manner in which Your Committee now report them to the House.—And Your Committee find, by the following TEN ACCOUNTS, prepared by their Direction, by *Ranceford Tookey*, Esquire, Deputy Accomptant to the said Company, That the Produce of the Company’s Sales, and their other Receipts, and their Payments in *England* for the Ten Years ending on the First Day of March 1772, and what was owing by the Company at the End of each Year, were as followeth; viz.



40 1773. THIRD REPORT from the Committee of Secrecy

N^o I.

An ACCOUNT of Receipts of the *East India Company in England*, in the Year ending the 1st 1762) and of Payments of the Company in *England*, during the Year ending the 1st Day of March

	D ^r
To Customs	£. 571,955 9 9
To Freight and Demorage	435,886 15 1
To Goods and Stores exported	488,596 8 —
To Bullion D ^o	56,856 17 10
To Bills of Exchange from <i>India</i> , &c.	268,992 2 2
To Charges on Merchandize	120,245 16 —
To Interest on Annuities	£.
for One Year on - 2,992,440. 5. at 3 per Cent.	89,773 4 2
To Interest on Bonds	
for Half a Year on - 2,587,107. 10. at 5 per Cent. per Ann.	64,677 13 9
To Ditto on Ditto for	
Half a Year on - 2,617,107. 10. at 5 per Cent. per Ann.	65,427 13 9
	<u>130,105 7 6</u>
	£. 219,878 11 8
By One Year's Interest received of Government on - £. 4,200,000	
at 3 per Cent.	<u>126,000 — —</u>
	93,878 11 8
To Cash paid in this Year on Account of Money borrowed	55,123 1 6
To Cash paid on Account of the old Bullion Debt	50,000 — —
	<u>£. 2,141,535 2 —</u>
To Balance upon Receipts and Payments carried down	305,463 2 9
	<u>£. 2,446,998 4 9</u>
To Dividends on Stock for One Year on £. 3,194,080. at 6 per Cent.	£. 191,644 16 —
To Balance in Favour of the Company carried to the next Year's Account	113,818 6 9
	<u>£. 305,463 2 9</u>
Debts on the First Day of March 1763, exclusive of what was owing on Annuities and Bonds, before the Commencement of this Account.	
To Customs rated on Goods imported, and unrated and 15 per Cent. on Goods sold	£. 427,009 18 —
To Freight and Demorage	371,995 19 2
To Goods and Stores exported	229,749 — —
To Bills of Exchange accepted	324,317 18 —
To Money on Loan	146,503 — 7
To the old Bullion Debt	477,916 13 4
To Bonds issued since the 1 st Day of March 1762	178,000 — —
	<u>£. 2,155,492 9 1</u>

East India House, 4th February 1773

Your Committee have not inserted any Debt on Account of Charges on Merchandize; as they find, by the Evidence of Mr. *Tooke*, Deputy Accomptant to the said Company, that the Articles under that Head are generally paid as they become due.

In order to explain to the House what Articles of Expence are included under the Head of Charges on Merchandize, Your Committee have annexed to this Report an Account of the several Particulars paid under this Head in the Course of this Year; and they have annexed an Account of extraordinary Charges that fall under this Head in the several subsequent Years.



on the State of the EAST INDIA COMPANY.

N^o I.

Day of March 1763 (including Balance of Cash in the Company's Treasury on the 1st Day of March 1763, and of what was owing by the Company in *England* on the said 1st Day of Day of March 1763.

	C ^t
By Balance of Cash the 1st March 1762, including Money borrowed - - - - -	£. 134,234 17 10
By the Produce of the Company's Goods sold in March and September Sales 1762, Discount deducted - - - - -	1,961,017 — —
By Customs on Private Trade - - - - -	45,143 6 10
By Private Trade for the Company's Charges and Profit thereon - - - - -	20,605 9 1
By the honourable Board of Ordnance for Salt Petre delivered - - - - -	37,100 — —
By Cash received of the Right honourable the Lords Commissioners of His Majesty's Treasury for the Year 1762, in lieu of Forces withdrawn from <i>India</i> - - - - -	20,000 — —
By Money borrowed in this Year - - - - -	50,897 11 —
By Cash received for Bonds issued in this Year - - - - -	178,000 — —
	<hr/>
	£. 2,446,998 4 9
	<hr/>
By Balance upon Receipts and Payments brought down - - - - -	£. 305,463 2 9
	<hr/>
By the Value of the Company's Goods remaining unfold in their Warehouses in <i>England</i> on the 1st Day of March 1763, Discount, Customs, and Commission to Supra Cargoes, thereon deducted - - - - -	£. 1,398,858 — —
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Errors excepted.

R. Tuokey Deputy Accomptant.

N^o II.An ACCOUNT of Receipts and Payments of the *East India* Company in *England* in the Year ending the

										D ^r
To Customs	-	-	-	-	-	-	-	-	-	£. 555,279 1 5
To Freight and Demorage	-	-	-	-	-	-	-	-	-	498,267 17 2
To Goods and Stores exported	-	-	-	-	-	-	-	-	-	429,219 7 1
To Bullion - - - D ^o	-	-	-	-	-	-	-	-	-	40,016 13 4
To Bills of Exchange from <i>China</i>	-	-	-	-	-	-	-	-	-	9,103 6 8
To Ditto from <i>India</i> , &c.	-	-	-	-	-	-	-	-	-	382,522 2 7
To Charges on Merchandize	-	-	-	-	-	-	-	-	-	154,228 15 1
To Interest on Annuities for										
One Year on	-	-	-	-	-	-	-	-	-	£. 2,992,440. 5. at 3 per Cent. - - £. 89,773 4 2
To Interest on Bonds for										
One Year on	-	-	-	-	-	-	-	-	-	2,795,107. 10. at 5 per Cent - - 139,755 7 6
										£. 229,528 11 8
By One Year's Interest received of Government on £. 4,200,000										
at 3 per Cent.	-	-	-	-	-	-	-	-	-	126,000 — —
										103,528 11 8
To Cash paid in this Year on Account of Money borrowed	-	-	-	-	-	-	-	-	-	291,857 15 7
										£. 2,464,023 10 7
To Balance upon Receipts and Payments carried down	-	-	-	-	-	-	-	-	-	664,262 18 5
										£. 3,128,286 9 —
To Dividends on Stock for One Year on £. 3,194,080 - - - - - at 6 per Cent.										£. 191,644 16 —
To Balance in Favour of the Company carried to the next Year's Account	-	-	-	-	-	-	-	-	-	472,618 2 5
										£. 664,262 18 5
Debts on the 1st Day of March 1764.										
To Customs rated on Goods imported, and unrated and 15 per Cent. on Goods sold	-	-	-	-	-	-	-	-	-	£. 559,210 11 9
To Freight and Demorage	-	-	-	-	-	-	-	-	-	302,226 1 8
To Goods and Stores exported	-	-	-	-	-	-	-	-	-	241,126 — —
To Bills of Exchange accepted	-	-	-	-	-	-	-	-	-	351,708 18 1
To Money on Loan	-	-	-	-	-	-	-	-	-	125,000 — —
To the old Bullion Debt	-	-	-	-	-	-	-	-	-	477,916 13 4
To Bonds issued since the 1st Day of March 1762	-	-	-	-	-	-	-	-	-	208,000 — —
										£. 2,265,188 4 10
Debt on the 1st Day of March 1763	-	-	-	-	-	-	-	-	-	2,155,492 9 1
Debt increased upon the foregoing Articles in this Year	-	-	-	-	-	-	-	-	-	£. 109,695 15 9

East India House, 4th February 1773.

N^o II.1st Day of March 1764, and of what was owing by the Company in *England* on the said 1st Day of March 1764.

	C ^t
By Balance in Favour of the Company brought from the last Year's Account - - -	£. 113,818 6 9
By the Produce of the Company's Goods sold in March and September Sales 1763, Discount deducted - - - - -	2,645,595 — —
By Customs on Private Trade - - - - -	37,890 7 2
By Private Trade for the Company's Charges and Profit thereon - - - - -	25,328 — 1
By the honourable Board of Ordnance for Salt Petre delivered - - - - -	5,300 — —
By Money borrowed in this Year - - - - -	270,354 15 —
By Cash received for Bonds issued in this Year - - - - -	30,000 — —

£. 3,128,286 9 —

By Balance upon Receipts and Payments brought down - - - - -	£. 664,262 18 5
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By the Value of the Company's Goods remaining unsold in their Warehouses in <i>England</i> on the 1st Day of March 1764, Discount, Customs, and Commission to the Supra Cargoes, thereon deducted - - - - -	£. 1,241,108 — —
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Errors excepted.

R. Tooke, Deputy Accomprant,

44 1773. THIRD REPORT *from the* Committee of Secrecy

N° III.

An ACCOUNT of Receipts and Payments of the *East India* Company in *England*, in the Year ending the

Dr

To Customs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	£. 703,237	7	4	
To Freight and Demorage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	497,689	14	8	
To Goods and Stores exported	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	445,327	13	10	
To Bullion - - - D ^o	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	345,404	7	5	
To Bills of Exchange from <i>China</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,669	12	9	
To Ditto from India, &c.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	446,974	10	10	
To Charges on Merchandize	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	202,680	9	4	
To Interest on Annuities for one Year on 2,992,440. 5. at 3 per Cent.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	£.	89,773	4	2
To Ditto on Bonds, for Half a Year on 2,795,107. 10. at 5 & 4 per Cent. per Ann.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	£.	62,889	18	4
To Ditto on Ditto for Half a Year on - 2,795 107. 10. at 4 per Cent. per Ann.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	55,902	3	0	
																					118,792	1	4
																				£. 208,565	5	6	
By One Year's Interest received of Government on £. 4,200,000 at 3 per Cent.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	126,000	-	-	
																					82,565	5	6
To Balance upon Receipts and Payments carried down	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	£. 2,726,549	1	8	
																				452,759	3	11	
																				£. 3,179,308	5	7	
To Dividends on Stock for One Year on £. 3,194,080 - - - - - at 6 per Cent.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	£. 191,644	16	-	
To Balance in Favour of the Company carried to the next Year's Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	261,114	7	11	
																				£. 452,759	3	11	

Debts on the 1st Day of March 1765.

To Customs rated on Goods imported, and unrated and £. 15 per Cent. on Goods sold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	£. 557,834	15	3
To Freight and Demorage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	249,726	18	10
To Goods and Stores exported	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	216,092	—	—
To Bills of Exchange accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	229,209	3	1
To Money on Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	125,000	—	—
To the old Bullion Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	477,916	13	4
To Bonds issued since the First Day of March 1762	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	258,000	—	—
																				£. 2,113,779	10	6
Debt on the 1st Day of March 1764	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,265,188	4	10
Debt decreased upon the foregoing Articles in this Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	£. 151,408	14	4

East India House, 4th February 1773.

N^o III.

1st Day of March 1765, and what was owing by the Company in *England* on the said 1st Day of March 1765.

	C ^r .
By Balance in Favour of the Company brought from the last Year's Account - - - - -	£. 472,618 2 3
By the Produce of the Company's Goods sold in March and September Sales 1764, Discount deducted - - - - -	2,570,519 — —
By Customs on private Trade - - - - -	61,272 4 10
By private Trade for the Company's Charges and Profit thereon - - - - -	19,598 18 4
By the Honourable Board of Ordnance for Salt Petre delivered - - - - -	5,300 — —
By Cash received for Bonds issued in this Year - - - - -	50,000 — —
	<hr/>
	£. 3,179,308 5 7
	<hr/>
By Balance upon Receipts and Payments brought down - - - - -	£. 452,759 3 11
	<hr/>
By the Value of the Company's Goods remaining unfold in their Warehouses in <i>England</i> , on the 1 st Day of March 1765, Discount, Custom, and Commission to the Supra Cargoes thereon, deducted - - - - -	£. 1,312,888 — —
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Errors excepted.

R. Tockey, Deputy Accomptant.

46 1773. THIRD REPORT *from the* Committee of Secrecy

N° IV.

An ACCOUNT of Receipts and Payments of the *East India* Company in *England*, in the Year ending the

	D ^r
To Customs - - - - -	£. 750,373 16 3
To Freight and Demorage - - - - -	468,389 14 8
To Goods and Stores exported - - - - -	455,577 6 2
To Bullion - - - ditto - - - - -	281,875 — —
To Bills of Exchange from <i>China</i> - - - - -	30,627 2 11
To Ditto - - - from <i>India</i> , &c. - - - - -	421,169 17 8
To Charges on Merchandize - - - - -	118,903 17 4
To Interest on Annuities £.	
for One Year on - 2,992,440 5. at 3 per Cent. - - - - -	89,773 4 2
To Interest on Bonds for £.	
Half a Year on - 2,845,107. 10. at 4 per Cent. per Ann. 56,902 3	
To Ditto on Ditto for	
Half a Year on - 2,895,107. 10. at D° - - - - -	57,902 3
	114,804 6 —
	£. 204,577 10 2
By One Year's Interest received of Government on £. 4,200,000 at 3 per Cent. - - - - -	126,000 — —
	78,577 10 2
To Cash paid in this Year on Account of Money borrowed - - - - -	225,000 — —
To Cash paid on Account of the old Bullion Debt - - - - -	100,000 — —
	£. 2,930,494 5 2
To Balance upon Receipts and Payments carried down - - - - -	446,979 2 5
	£. 3,377,473 7 7
To Dividends on Stock for One Year on £. 3,194,080 - - - - - at 6 per Cent.	£. 191,644 16 —
To Balance in Favour of the Company carried to the next Year's Account - - - - -	255,334 6 5
	446,979 2 5
Debts on the 1st Day of March 1766.	
To Customs rated on Goods imported and unrated, and 15 per Cent. on Goods sold - - -	£. 606,768 13 7
To Freight and Demorage - - - - -	320,813 1 3
To Goods and Stores exported - - - - -	251,668 — —
To Bullion - - - d° - - - - -	53,750 — —
To Bills of Exchange accepted - - - - -	270,783 8 4
To Money on Loan - - - - -	100,000 — —
To the old Bullion Debt - - - - -	377,916 13 4
To Bonds issued since the First Day of March 1762 - - - - -	308,000 — —
	£. 2,289,699 16 6
Debt on the 1st Day of March 1765 - - - - -	2,113,779 10 6
Debt increased upon the foregoing Articles in this Year - - - - -	£. 175,920 6 —

East India House, 4th February 1773.



N° IV.

1st Day of March 1765, and of what was owing by the Company in *England* on the said 1st Day of March 1766.

	C ^r
By Balance in Favour of the Company brought from the last Year's Account. - - -	£. 261,114 7 11
By the Produce of the Company's Goods sold in March and September Sales 1765, Discount deducted - - -	2,777,902 — —
By Customs on Private Trade - - -	52,320 7 7
By Private Trade for the Company's Charges and Profit thereon - - -	24,086 12 1
By the honourable Board of Ordnance for Salt Petre delivered - - -	12,050 — —
By Money borrowed in this Year - - -	200,000 — —
By Cash received for Bonds issued in this Year - - -	50,000 — —
	<hr/>
	£. 3,377,473 7 7
	<hr/>
By Balance upon Receipts and Payments brought down - - -	£. 446,979 2 5
	<hr/>
By the Value of the Company's Goods remaining unsold in their Warehouses in <i>England</i> , on the 1st Day of March 1766, Discount, Customs, and Commission to Supra Cargoes thereon, deducted - - -	£. 1,374,087 — —
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Errors excepted.

R. Tookey, Deputy Accomptant.

48 1773. THIRD REPORT *from the Committee of Secrecy*N^o V.An ACCOUNT of Receipts and Payments of the *East India Company* in *England*, in the Year ending the

	D ^r
To Customs - - - - -	£. 725,724 19 3
To Freight and Demorage - - - - -	492,100 5 3
To Goods and Stores exported - - - - -	419,075 10 5
To Bullion - - - d ^o - - - - -	54,968 7 2
To Bills of Exchange from <i>China</i> - - - - -	71,031 2 10
To D ^o from <i>India</i> , &c. - - - - -	355,306 2 2
To Charges on Merchandize - - - - -	150,019 8 —
To Interest on Annuities £. - - - - -	£.
for One Year on - 2,992,440. 5. at 3 per Cent. - - - - -	89,773 4 2
To Interest on Bonds for - - - - -	£.
Half a Year on - 2,895,107. 10. at 4 per Cent. per Ann. 57,902 3 -	
To Ditto on Ditto for - - - - -	
Half a Year on - 2,895,107. 10. at 3 per Cent. per Ann. 43,426 12 3	
	101,328 15 3
	£. 191,101 19 5
By One Year's Interest received of Government on £. 4,200,000 at 3 per Cent. - - - - -	126,000 — —
	65,101 19 5
To Cash paid in this Year on Account of Money borrowed - - - - -	150,000 — —
	£. 2,513,327 14 6
To Balance upon Receipts and Payments carried down - - - - -	658,954 12 1
	£. 3,172,282 6 7
To Dividends on Stock for One Year on £. 3,194,080 - - - - - at 6 per Cent.	£. 191,644 16 —
To Balance in Favour of the Company carried to the next Year's Account - - - - -	467,309 16 1
	£. 658,954 12 1
Debts on the 1st Day of March 1767.	
To Customs rated on Goods imported, and unrated and 15 per Cent. on Goods sold - - - - -	£. 618,869 2 3
To Freight and Demorage - - - - -	359,725 16 9
To Goods and Stores exported - - - - -	347,807 — —
To Bills of Exchange accepted - - - - -	335,945 3 1
To Money on Loan - - - - -	350,000 — —
To the old Bullion Debt - - - - -	377,916 13 4
To Bonds issued since the 1st Day of March 1762 - - - - -	308,000 — —
	£. 2,698,263 15 5
Debt on the 1st Day of March 1766 - - - - -	2,289,699 16 6
Debt increased upon the foregoing Articles in this Year - - - - -	£. 408,563 18 11

East India House, 4th February 1773.

N^o V.1st Day of March 1767, and of what was owing by the Company in *England* on the said 1st Day of March 1767.

	C ^r
By Balance in Favour of the Company brought from the last Year's Account	£. 255,334 6 5
By the Produce of the Company's Goods sold in March and September Sales 1766, Discount deducted	2,389,504 — —
By Customs on Private Trade	64,039 9 —
By Private Trade for the Company's Charges and Profit thereon	29,654 11 2
By the Honourable Board of Ordnance for Salt Petre delivered	33,750 — —
By Money borrowed in this Year	400,000 — —
	<hr/>
	£. 3,172,282 6 7
	<hr/>
By Balance upon Receipts and Payments brought down	£. 658,954 12 1
	<hr/>
By the Value of the Company's Goods remaining unsold in their Warehouses in <i>England</i> , on the 1st Day of March 1767, Discount, Customs, and Commission to Supra Cargoes thereon, deducted	£. 2,008,879 — —
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Errors excepted.

R. Tookey, Deputy Accomptant.

50 1773. THIRD REPORT *from the Committee of Secrecy*

N° VI.

An ACCOUNT of Receipts and Payments of the *East India Company* in *England*, in the Year ending the

										D ^r
To Customs	-	-	-	-	-	-	-	-	-	£. 767,371 19 11
To Freight and Demorage	-	-	-	-	-	-	-	-	-	522,242 16 3
To Goods and Stores exported	-	-	-	-	-	-	-	-	-	588,255 11 11
To Bills of Exchange from <i>India</i> , &c.	-	-	-	-	-	-	-	-	-	398,470 18 5
To Charges on Merchandize	-	-	-	-	-	-	-	-	-	206,848 15 10
To Interest on Annuities for One Year on	-	-	-	-	£. 2,992,440	5.	at 3 per Cent.	£. 89,773	4 2	
To Interest on Bonds for One Year on	-	-	-	-	2,895,107	10.	at 3 per Cent.	86,853	4 6	
										176,626 8 8
By One Year's Interest received of Government on £. 4,200,000, at 3 per Cent.	-	-	-	-	-	-	-	-	-	126,000 — —
										50,626 8 8
To Cash paid in this Year on Account of Money borrowed	-	-	-	-	-	-	-	-	-	510,630 — —
										£. 3,044,466 11 —
To Balance upon Receipts and Payments carried down	-	-	-	-	-	-	-	-	-	644,394 14 5
										£. 3,688,861 5 5
To Dividends on Stock for One Year on £. 3,194,080	-	-	-	-	-	-	at 10 per Cent.	£. 319,408	— —	
To Balance in Favour of the Company carried to the next Year's Account	-	-	-	-	-	-	-	-	-	324,986 14 5
										£. 644,394 14 5
Debts on the 1st Day of March 1768.										
To One Year's Payments to Government, as per Agreement	-	-	-	-	-	-	-	-	-	£. 400,000 — —
To Customs rated on Goods imported, and unrated and 15 per Cent. on Goods sold	-	-	-	-	-	-	-	-	-	659,790 5 7
To Freight and Demorage	-	-	-	-	-	-	-	-	-	369,073 17 9
To Goods and Stores exported	-	-	-	-	-	-	-	-	-	261,872 — —
To Bills of Exchange accepted	-	-	-	-	-	-	-	-	-	209,902 2 9
To Money on Loan	-	-	-	-	-	-	-	-	-	250,000 — —
To the old Bullion Debt	-	-	-	-	-	-	-	-	-	377,916 13 4
To Bonds issued since the 1st Day of March 1762	-	-	-	-	-	-	-	-	-	308,000 — —
										£. 2,836,554 19 5
Debt on the 1st Day of March 1767	-	-	-	-	-	-	-	-	-	2,698,263 15 5
										£. 138,291 4 —
Debt increased on the foregoing Articles in this Year										

East India House, 4th February 1773.



N° VI.

1st Day of March 1768, and of what was owing by the Company in *England*, on the said 1st Day of March 1768.

	C ^r
By Balance in Favour of the Company, brought from the last Year's Account - -	£. 467,309 16 1
By the Produce of the Company's Goods sold in March and September Sales 1767, Discount deducted - - - - -	2,700,849 — —
By Customs on Private Trade - - - - -	70,617 17 4
By Private Trade for the Company's Charges and Profit thereon - - - - -	34,934 12 —
By the honourable Board of Ordnance for Salt Petre delivered - - - - -	4,500 — —
By Money borrowed in this Year - - - - -	410,650 — —
	<hr/>
	£. 3,688,861 5 5
	<hr/>
By Balance upon Receipts and Payments brought down - - - - -	£. 644,394 14 5
	<hr/>
By the Value of the Company's Goods remaining unfold in their Warehouses in <i>England</i> , on the 1st Day of March 1768, Discount, Customs, and Commission to Supra Cargoes thereon, deducted - - - - -	£. 2,456,928 — —
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Errors excepted.

R. Tooke, Deputy Accomptant.



N° VII.

An ACCOUNT of Receipts and Payments of the *East India Company in England*, in the Year ending the

										D ^r		
To Customs	-	-	-	-	-	-	-	-	-	£. 862,596	17	6
To Freight and Demorage	-	-	-	-	-	-	-	-	-	636,783	17	—
To Goods and Stores exported	-	-	-	-	-	-	-	-	-	555,429	11	7
To Bullion	-	-	-	-	-	-	-	-	-	162,583	6	8
To Bills of Exchange from <i>India</i> , &c.	-	-	-	-	-	-	-	-	-	231,936	3	7
To Charges on Merchandize	-	-	-	-	-	-	-	-	-	280,354	9	9
To Interest on Annuities for One												
Year on	-	-	-	-	-	£. 2,992,440.	5.	at 3 per Cent.	£. 89,773	4	2	
To Interest on Bonds for One												
Year on	-	-	-	-	-	2,895,107.	10.	at 3 per Cent.	86,853	4	6	
										£. 176,626	8	8
By One Year's Interest received of Government on £. 4,200,000, at												
3 per Cent.	-	-	-	-	-	-	-	-	-	126,000	—	—
											50,626	8 3
To Cash paid in this Year on Account of Money borrowed	-	-	-	-	-	-	-	-	-	559,000	—	—
To Ditto on Account of the old Bullion Debt	-	-	-	-	-	-	-	-	-	50,000	—	—
To Balance upon Receipts and Payments carried down	-	-	-	-	-	-	-	-	-	£. 3,389,310	14	9
										956,697	—	4
										£. 4,346,007	15	1
To One Year's Payments to Government as per Agreement	-	-	-	-	-	-	-	-	-	£. 400,000	—	—
To Dividends on Stock for One Year on £. 3,194,080	-	-	-	-	-	-	-	at 10 per Cent.	-	319,408	—	—
										£. 719,408	—	—
To Balance in Favour of the Company carried to the next Year's Account	-	-	-	-	-	-	-	-	-	237,289	—	4
										956,697	—	4
Debts on the 1st Day of March 1769.												
To One Year's Payments to Government, as per Agreement	-	-	-	-	-	-	-	-	-	£. 400,000	—	—
To Indemnity on Tea due to Government, as per Settlement	-	-	-	-	-	-	-	-	-	25,117	1	—
To Customs rated on Goods imported, and unrated and 15 per Cent. on Goods sold	-	-	-	-	-	-	-	-	-	729,028	18	5
To Freight and Demorage	-	-	-	-	-	-	-	-	-	117,826	17	5
To Goods and Stores exported	-	-	-	-	-	-	-	-	-	312,008	—	—
To Bills of Exchange accepted	-	-	-	-	-	-	-	-	-	211,696	1	6
To Money on Loan	-	-	-	-	-	-	-	-	-	91,000	—	—
To the old Bullion Debt	-	-	-	-	-	-	-	-	-	327,916	13	4
To Bonds issued since the 1st Day of March 1762	-	-	-	-	-	-	-	-	-	308,000	—	—
										£. 2,532,593	11	8
Debt on the 1st Day of March 1768	-	-	-	-	-	-	-	-	-	2,836,554	19	5
Debt decreased upon the foregoing Articles in this Year	-	-	-	-	-	-	-	-	-	£. 303,961	7	9

East India House, 4th February 1773.



N° VII.

1st Day of March 1769, and of what was owing by the Company in *England* on the said 1st Day of March 1769.

	C ^s
By Balance in Favour of the Company brought from the last Year's Account - - -	£. 324,986 14 5
By the Produce of the Company's Goods sold in March and September Sales 1768, Discount deducted - - -	3,517,353 — —
By Customs on Private Trade - - -	62,709 11 3
By Private Trade for the Company's Charges and Profit thereon - - -	31,958 9 5
By the Honourable Board of Ordnance for Salt Petre delivered - - -	9,000 — —
By Money borrowed in this Year - - -	400,000 — —
	<hr/>
	£. 4,346,007 15 1
	<hr/>
By Balance upon Receipts and Payments brought down - - -	£. 956,697 — 4
	<hr/>
By the Value of the Company's Goods remaining unfold in their Warehouses in <i>England</i> , on the 1st Day of March 1769, Discount, Customs, and Commission to Supra Cargoes thereon, deducted - - -	£. 2,002,392 — —
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Errors excepted.

R. Tookey, Deputy Accomptant.

N^o VIII.An ACCOUNT of Receipts and Payments of the *East India* Company in *England*, in the Year ending the

	D ^r
To Customs - - - - -	£. 918,245 12 11
To Freight and Demorage - - - - -	363,601 1 7
To Goods and Stores exported - - - - -	594,620 16 10
To Bullion D ^o - - - - -	242,998 5 3
To Bills of Exchange from <i>India</i> , &c. - - - - -	229,383 7 —
To Charges on Merchandize - - - - -	226,751 4 —
To Indemnity on Tea paid to Government - - - - -	147,378 14 3
To Interest on Annuities for	
One Year on - - - - £. 2,992,440. 5. at 3 per Cent. - - -	£. 89,773 4 2
To Ditto on Bonds for One	
Year on - - - - - 2,895,107. 10. at 3 per Cent. - - -	86,853 4 6
	£. 176,626 8 8
By One Year's Interest received of Government on £. 4,200,000.	
at 3 per Cent. - - - - -	126,000 — —
	50,626 8 8
To Cash paid in this Year in full of Money borrowed - - - - -	691,000 — —
To Ditto - - - - - on Account of the old Bullion Debt - - - - -	50,000 — —
	£. 3,514,605 10 6
To Balance upon Receipts and Payments carried down - - - - -	1,004,795 5 4
	£. 4,519,400 15 10
To One Year's Payments to Government as per Agreement - - - - -	£. 400,000 — —
To Dividends on Stock for One Year on £. 3,194,080, at 11 per Cent. - - - - -	351,348 16 —
	£. 751,348 16 —
To Balance in Favour of the Company carried to the next Year's Account - - - - -	253,446 9 4
	£. 1,004,795 5 4
Debts on the 1st Day of March 1770.	
To One Year's Payments to Government as per Agreement - - - - -	£. 400,000 — —
To Indemnity on Tea due to Government as per Settlement - - - - -	69,264 13 3
To Customs rated on Goods imported, and unrated and 15 per Cent. on Goods sold - - - - -	791,824 17 3
To Freight and Demorage - - - - -	252,480 15 2
To Goods and Stores exported - - - - -	316,909 — —
To Bills of Exchange accepted - - - - -	58,566 15 5
To the old Bullion Debt - - - - -	277,916 13 4
To Bonds issued since the 1st Day of March 1762 - - - - -	308,000 — —
	£. 2,474,962 14 5
Debt on the 1st Day of March 1769 - - - - -	2,532,593 11 8
Debt decreased upon the foregoing Articles in this Year - - - - -	£. 57,630 17 3

East India House, 4th February 1773.

N^o VIII.1st Day of March 1770, and of what was owing by the Company in *England* on the said 1st Day of March 1770.

	C ^r
By Balance in Favour of the Company brought from the last Year's Account - - -	£. 237,289 -- 4
By Produce of the Company's Goods sold in March and September Sales 1769, Discount deducted - - - - -	3,564,385 -- --
By Customs on Private Trade - - - - -	75,222 16 4
By Private Trade for the Company's Charges and Profit thereon - - - - -	33,503 19 2
By the honourable Board of Ordnance for Salt Petre delivered - - - - -	9,000 -- --
By Money borrowed in this Year - - - - -	600,000 -- --
	<u>£. 4,519,400 15 10</u>
By Balance upon Receipts and Payments brought down - - - - -	<u>£. 1,004,795 5 4</u>
By the Value of the Company's Goods remaining unfold in their Warehouses in <i>England</i> , on the 1st Day of March 1770, Discount, Customs, and Commission to Supra Cargoes thereon, deducted - - - - -	<u>£. 2,042,912 -- --</u>

Errors excepted.

R. Tookey, Deputy Accomptant.

N^o IX.An ACCOUNT of Receipts and Payments of the *East India Company in England* in the Year ending the

	D ^r
To Customs	£. 965,290 18 7
To Freight and Demorage	625,372 1 —
To Goods and Stores exported	529,878 5 1
To Bullion	302,625 — —
To Bills of Exchange from <i>India</i> , &c.	83,498 3 5
To Charges on Merchandize	253,670 14 11
To Indemnity on Tea paid to Government	43,639 17 10
To Interest on Annuities for	
One Year on - - - £. 2,992,440. 5. at 3 per Cent. - - -	£. 89,773 4 2
To D ^o on Bonds for One	
Year on - - - - - 2,895,107. 10. at 3 per Cent. - - -	86,853 4 6
	£. 176,626 8 8
By One Year's Interest received of Government on £. 4,200,000,	
at 3 per Cent. - - - - -	126,000 — —
	50,626 8 8
To Cash paid in this Year on Account of Money borrowed - - - - -	600,000 — —
To D ^o on Account of the old Bullion Debt - - - - -	27,916 13 4
	£. 3,482,518 2 10
To Balance upon Receipts and Payments carried down - - - - -	1,060,930 17 4
	£. 4,543,449 — 2
To One Year's Payments to Government as per Agreement - - - - -	£. 400,000 — —
To Dividends on Stock for One Year on £. 3,194,080, at 12 per Cent. - - - - -	383,289 12 —
	£. 783,289 12 —
To Balance in Favour of the Company carried to the next Year's Account - - - - -	277,641 5 4
	£. 1,060,930 17 4
Debts on the 1st Day of March 1771.	
To One Year's Payments to Government as per Agreement - - - - -	£. 400,000 — —
To Indemnity on Tea due to Government as per Settlement - - - - -	87,505 18 1
To Customs rated on Goods imported, and unrated and 15 per Cent. on Goods sold - - - - -	713,165 6 7
To Freight and Demorage - - - - -	149,593 5 1
To Goods and Stores exported - - - - -	258,112 — —
To Bills of Exchange accepted - - - - -	296,562 1 2
To Money on Loan - - - - -	100,000 — —
To the old Bullion Debt - - - - -	250,000 — —
To Bonds issued since the 1st Day of March 1762 - - - - -	308,000 — —
	£. 2,562,938 10 11
Debt on the 1st Day of March 1770 - - - - -	2,474,962 14 5
Debt increased upon the foregoing Articles in this Year - - - - -	£. 87,975 16 6

East India House, 4th February 1773.



57

Nº IX.

1st Day of March 1771, and of what was owing by the Company in *England* on the said 1st Day of March 1771.

		C ^r
By Balance in Favour of the Company brought from the last Year's Account	- - -	£. 253,446 9 4
By the Produce of the Company's Goods sold in March and September Sales 1770, Discount deducted	- - -	3,472,402 — —
By Customs on Private Trade	- - -	71,525 2 3
By Private Trade for the Company's Charges and Profit thereon	- - -	32,575 8 7
By the honourable Board of Ordnance for Salt Petre delivered	- - -	13,500 — —
By Money borrowed in this Year	- - -	700,000 — —
		<hr/>
		£. 4,543,449 — 2
		<hr/>
By Balance upon Receipts and Payments brought down	- - -	£. 1,060,930 17 4
		<hr/>
By the Value of the Company's Goods remaining unfold in their Warehouses in England, on the 1st Day of March 1771, Discount, Customs, and Commission to Supra Cargoes thereon, deducted	- - -	£. 2,190,253 — —
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Errors excepted.

R. Tookey, Deputy Accomptant.



58 1773. THIRD REPORT from the Committee of Secrecy

N^o X.An ACCOUNT of Receipts and Payments of the *East India Company* in *England*, in the Year ending the

	D ^r
To Customs - - - - -	£. 861,450 5 3
To Freight and Demorage - - - - -	477,827 17 10
To Goods and Stores exported - - - - -	452,700 4 6
To Bullion - - - d ^o - - - - -	200,000 — 6
To Bills of Exchange from <i>China</i> - - - - -	87,953 11 9
To Ditto from <i>India</i> , &c. - - - - -	214,585 11 7
To Charges on Merchandize - - - - -	198,617 16 —
To Indemnity on Tea paid to Government - - - - -	89,874 11 4
To Interest on Annuities £. - - - - - £.	
for One Year on - 2,992,440. 5. at 3 per Cent. - - - - -	89,773 4 2
To Ditto on Bonds, for - - - - -	
One Year on - - 2,895,107. 10. at 3 per Cent. - - - - -	86,853 4 6
	£. 176,626 8 8
By One Year's Interest received of Government on £. 4,200,000. at 3 per Cent. - - - - -	126,000 — —
	50,626 8 8
To Cash paid in this Year in full of Money borrowed - - - - -	800,000 — —
	£. 3,433,636 7 5
To Balance upon Receipts and Payments carried down - - - - -	885,491 14 9
	£. 4,319,128 2 2
To One Year's Payments to Government as per Agreement - - - - -	£. 400,000 — —
To Dividends on Stock for One Year on £. 3,194,080, at 12½ per Cent. - - - - -	399,260 — —
	£. 799,260 — —
To Balance in Favour of the Company - - - - -	86,231 14 9
	£. 885,491 14 9
Debts on the 1st Day of March 1772.	
To One Year's Payments to Government as per Agreement - - - - -	£. 400,000 — —
To Indemnity on Tea due to Government as per Settlement - - - - -	117,314 1 4
To Customs rated on Goods imported, and unrated and £. 15. per Cent. on Goods sold - - - - -	761,232 16 11
To Freight and Demorage - - - - -	261,214 7 1
To Goods and Stores exported - - - - -	277,619 — —
To Bills of Exchange accepted - - - - -	1,577,958 16 2
To the old Bullion Debt - - - - -	250,000 — —
To Bonds issued since the First Day of March 1762 - - - - -	308,000 — —
	£. 3,953,339 1 6
Debt on the 1st Day of March 1771 - - - - -	2,562,938 10 11
Debt increased upon the foregoing Articles in this Year - - - - -	£. 1,390,400 10 7

East India House, 4th February 1773.

Your Committee think proper to observe, That in the Course of these Ten Years the Teas remaining in the Company's Warehouses belonging to the Buyers, increased from Eight hundred Ninety-two thousand and Four hundred Pounds, to Five million Three hundred Ninety-five thousand Eight hundred and Eighty Pounds: These Teas, though remaining in the Warehouses, were paid for in course, and are therefore properly made a Part of the Produce of each Year's Sales; but as it is evident that these Sales have exceeded the Consumption, and as this Quantity of Surplus Tea must necessarily operate to the Diminution of future Sales, a Deduction must be made on these Accounts in any Estimate to be

formed of the Produce of future Sales, on an Average of the Sales for the last Ten Years.

Your Committee having thus stated an Account of the Produce of the *East India Company's* Sales, and their other Receipts, and of their Payments in *England* for Ten Years, viz. from the 1st Day of March 1762, to the 1st Day of March 1772, and of their Debts at the End of each Year; they will now proceed to state an Account of what has been received by the Company from the Revenues arising from the Territorial Acquisitions lately obtained in the *East Indies*, and of all other Receipts at the several Presidencies, and at *Saint Helena*, and, per Contra, of all Charges and Disbursements there,



N° X.

1st Day of March 1772, and of what was owing by the Company in *England* on the said 1st Day of March 1772.

	C ^r
By Balance in Favour of the Company brought from the last Year's Account	£. 277,641 5 4
By the Produce of the Company's Goods sold in March and September Sales 1771,	
Discount deducted	3,254,124 — —
By Customs on Private Trade	54,060 16 11
By Private Trade for the Company's Charges and Profit thereon	28,801 19 11
By the honourable Board of Ordnance for Salt Petre delivered	4,500 — —
By Money borrowed in this Year	700,000 — —

By Balance upon Receipts and Payments brought down	£. 885,491 14 9
By the Value of the Company's Goods remaining unfold in their Warehouses in <i>England</i> , on the 1st Day of March 1772, Discount, Customs, and Commission to Supra Cargoes thereon, deducted	£. 2,531,533 — —

Errors excepted.

R. Tookey, Deputy Accomptant.

there, and also of all the Receipts of the Company in *China*, and of all Disbursements there, for Ten Years, distinguishing each Year: And Your Committee will state these Accounts under such Heads as may best enable the House to judge, in what Manner, and to what Degree, the Revenues arising from the said Territorial Acquisitions have contributed to the Profits of the Company in *England*.

Your Committee have been obliged to make up these Accounts to different Periods, as the Company's Prefidencies do not observe the same Periods in forming the several Annual Accounts transmitted Home: And as the

VOL. IV.

Company's Settlement of *Bencoolen* was not recovered till the 31st Day of July 1761, nor completely re-established till the 1st Day of May 1763, the Accounts of the said Settlement during the above-mentioned Period are unavoidably broken Accounts. And Your Committee find, by the Six following Accounts, prepared, by their Direction, by *John Hoole*, Esquire, Auditor of *Indian* Accounts to the said Company, That the Receipts and Disbursements of the said Company at their several Prefidencies at *Saint Helena* and in *China*, for the Ten Years stated in each Account, were as followeth; viz.

General



General STATE of RECEIPTS and DISBURSEMENTS

R E C E I P T S.

	Net Amount of Territorial Revenues and Customs, clear of Charges of Collection, Commission to the Company's Servants, Stipends, and Jaghire.		Received on several Accounts; viz. of the Nabobs, &c. for Restitution towards the Military Expences, Deposits, &c. &c.	Bond Debt contracted in the Year.	Amount of sundry Gains arising on Batta, Gains at the Factories, on Indian Goods, &c.	Amount received for Bills of Exchange on the Court of Directors.	Amount of Remittances from other Settlements.			Amount of Cargoes from Europe, at Europe Price, with 10 per Cent.	Amount of Profit on European Goods sold in the Year.	Total Receipts.
	Net Amount of Revenues arising from Customs, &c. possessed before the Year 1757.	Net Amount of Territorial Revenues lately obtained.					Bullion.	Bills.	Goods and Stores.			
May to April	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.
1761 — 1762	18,742	677,832	217,080	23,883	36,416	327,184	63,281	6,998	15,798	97,309	35,887	1,520,410
1762 — 1763	14,714	635,199	15,144	—	34,961	281,622	—	13,493	28,155	157,896	11,127	1,192,311
1763 — 1764	15,158	631,416	194,598	—	20,762	168,846	—	402	77,050	39,300	8,426	1,155,958
1764 — 1765	21,442	606,132	633,103	444,191	39,176	248,072	—	964	18,563	92,234	40,126	2,144,063
1765 — 1766	18,845	1,681,427	371,566	157,147	9,682	95,825	—	2,627	6,775	109,545	39,724	2,493,163
1766 — 1767	29,335	2,550,094	53,211	—	38,536	156,414	—	—	20,244	68,724	42,254	2,958,812
1767 — 1768	37,869	2,451,255	113,930	—	67,213	145,011	38,838	1,458	11,110	126,555	42,617	3,035,856
1768 — 1769	24,398	2,402,191	45,610	87,945	80,344	47,051	88,791	5,170	27,030	123,344	35,139	2,967,013
1769 — 1770	38,135	2,118,294	19,068	624,565	77,187	54,880	34,513	8,783	7,636	161,608	26,547	3,171,216
1770 — 1771	17,244	2,009,988	23,236	—	47,374	1,074,026	—	3,152	20,549	161,796	17,215	3,374,580
£. ft.	235,882	15,763,828	1,686,606	1,337,731	451,651	2,598,931	225,423	43,047	232,910	1,138,311	299,062	24,013,382

Amount of Bond Debt at the } following Periods.

30 April 1762	—	£. ft.	234,975
1763	—	—	220,235
1764	—	—	279,291
1765	—	—	589,052
1766	—	—	746,200
1767	—	—	456,704
1768	—	—	209,867
1769	—	—	297,812
1770	—	—	922,377
1771	—	—	612,628
25 Oct ^r 1771	—	—	937,663
10 Jan ^{ry} 1772	—	—	1,039,478
10 March 1772	—	—	1,229,704
31 March 1772	—	—	1,268,968
13 April 1772	—	—	1,274,555

Your Committee find, by the Evidence of Mr. Hoole, That Part of the Sum of £. 1,686,606, being the Total of the Third Column of Receipts in the above Account, to the Amount of £. 831,431, appears to have been received for Military Services, in consequence of several Treaties and Agreements entered into at different Times with *Shah Allum*, the Nabobs *Cossim Ally Cawn*, *Jaffier Ally Cawn*, *Nezim O Dowlah*, and *Sujah Dowlah*, by which they severally engaged to pay certain Sums towards defraying Military Expences; and that another Part of the said Sum, to the Amount of £. 99,070, was received of *Cossim Ally Cawn*, being the Balance unpaid of the Restitution for Losses sustained by the Company and other Sufferers, by the Capture of *Calcutta* in 1756; and that another Part of the said Sum, to the Amount of £. 46,721, was received of *Cossim Ally Cawn*, on Account of Advances made by the Company for the Maintenance of the old Nabob, *Meer Jaffier Ally Cawn*; and that another Part of the said Sum, to the Amount of £. 407,324, was received of *Jaffier Ally Cawn*, as a Compensation for Losses sustained in the War with *Cossim Ally Cawn* in 1763, and on other Accounts; and that another Part of the said Sum, to the Amount of £. 34,492, was received of *Cossim Ally Cawn* and *Jaffier Ally Cawn*, on Account of a Donation agreed to be paid by the Nabob *Cossim Ally Cawn* towards defraying the Expences of the Siege of *Pondicherry*; and that another Part of the said Sum, to the Amount of £. 117,450, was received of *Nezim O Dowlah* on Loans; and that another Part of the said Sum, to the Amount of £. 92,408, is the Amount of Deposits paid into the Treasury at *Calcutta* by Order of the Mayor's Court, and by others; and that another Part of the said Sum, to the Amount of £. 3,807, was received as Repayment of Overcharges for Works performed; and that another Part of the said Sum, to the Amount of £. 9,553, was received of the *Dutch* and *French* Companies for Salt Petre; and that another Part of the said Sum, to the Amount of £. 22,572, was received of several Officers of Ships for Certificates in the Nature of Bills on the Court of Directors; and that the Remainder of the said Sum, amounting to £. 21,778, was received of several Persons on sundry Accounts.



in Bengal, for Ten Years, from May 1761 to April 1771.

DISBURSEMENTS.												
	Civil and Military Charges.			Amount of Payments for Restitution, Donation to the Army, and other Accounts.	Bond Debt discharged in the Year.	Amount of sundry Losses, arising on Batta, Losses at the Factories, on Indian Goods, &c.	Amount of Losses on European Goods sold in the Year.	Amount of Remittances to other Settlements.			Amount of Cargoes to Europe, valued at Prime Cost.	Total Disbursements.
	Civil.	Military.	Buildings and Fortifications.					Bullion.	Bills.	Goods and Stores.		
May to April.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.
1761 — 1762	78,092	377,002	33,438	35,358	—	55,658	1,058	112,502	123,112	20,417	356,850	1,193,487
1762 — 1763	98,152	346,413	40,634	77,384	14,739	54,099	2,404	56,250	112,925	34,396	395,550	1,233,006
1763 — 1764	104,139	550,036	51,768	6,523	75,375	75,129	2,630	22,500	39,316	27,741	320,077	1,275,234
1764 — 1765	128,013	873,186	52,334	1,348	—	115,627	1,561	116,437	97,944	48,674	276,772	1,711,896
1765 — 1766	214,353	886,909	109,098	76,767	—	95,477	7,555	292,302	135,280	39,849	437,511	2,295,101
1766 — 1767	269,855	903,811	100,407	78,300	289,496	76,733	912	293,445	43,811	23,264	565,461	2,645,515
1767 — 1768	273,308	991,966	222,109	56,922	246,837	46,233	998	349,035	38,147	34,547	658,341	2,919,043
1768 — 1769	296,373	1,018,577	258,179	3,198	—	51,054	1,001	308,575	112,994	50,965	742,288	2,843,204
1769 — 1770	300,598	1,102,132	349,826	150,154	—	99,872	6,349	40,050	121,019	20,447	633,665	2,824,112
1770 — 1771	254,908	1,093,006	384,174	12,620	309,749	108,056	335	—	102,220	40,914	904,853	3,210,835
£.ft.	2,017,791	8,143,058	1,601,967	498,574	936,196	777,938	24,863	1,591,696	926,768	341,214	5,291,368	22,151,433

Total of Civil and Military Charges and Buildings.

1761 —	£.ft. 488,532
1762 —	485,199
1763 —	705,943
1764 —	1,053,533
1765 —	1,210,360
1766 —	1,274,093
1767 —	1,487,383
1768 —	1,573,129
1769 —	1,752,556
1770 —	1,732,088
£.ft.	11,762,816

Your Committee find, by the Evidence of Mr. Hoole, That Part of the Sum of £. 498,574, being the Total of the Fourth Column of Disbursements in the above Account, and stated under the Head of Payments, &c. to the Amount of £. 65,516, was paid to several Sufferers, as Part of the Restitution for Losses by the Capture of *Calcutta* in 1756; and that another Part of the said Sum, to the Amount of £. 39,150, was paid as Part of the Compensation for Losses sustained in 1763, granted by *Jaffier Ally Cawn*: and that another Part of the said Sum, to the Amount of £. 52,804, was paid on Account of the Advances made for the Maintenance of the old Nabob *Meer Jaffier Ally Cawn*; and that another Part of the said Sum, to the Amount of £. 78,300, was repaid *Nezim O Dowlah*, in Part of what was received of him by Loans; and that another Part of the said Sum, to the Amount of £. 114,821, was paid to the Agents appointed to receive the Nabob's Donations to the Army and Navy; and that another Part of the said Sum, to the Amount of £. 68,393, was paid on Account of Sums deposited in the Treasury at *Calcutta*, by Order of the Mayor's Court, and others; and that another Part of the said Sum, to the Amount of £. 15,211, was paid for the Purchase of several Ships and Vessels; and that another Part of the said Sum, to the Amount of £. 41,359, was repaid to *Boluckidofs Seet*, being Money formerly received of him; and that the Remainder of the said Sum, amounting to £. 23,020, was paid to several Persons on sundry Accounts.

East India House,
27 Jan^y 1773.

Errors excepted.

John Hoole,
Auditor of Indian Accounts.



General State of RECEIPTS and DISBURSEMENTS

R E C E I P T S.													
Nett Amount of Territorial Revenues and Customs, clear of Charges of Collection, Commission to the Company's Servants, &c.		Received on several Accounts, viz. Of the Nabob towards the Military Expences, Stores returned from him on Account, Deposits, &c. &c.	Bond Debt contracted in the Year.	Amount of fundry Gains arising on Batta, Gains at the Factories on Indian Goods, &c.	Amount received for Bills of Exchange on the Court of Directors.	Amount of Remittances from other Settlements.			Amount of Cargoes from Europe at Europe Price with 10 per Cent.	Amount of Profit on European Goods sold in the Year.	Total Receipts.		
Nett Amount of Revenues arising from Customs, &c. possessed before the Year 1757.	Nett Amount of Territorial Revenues lately obtained.					Bullion.	Bills.	Goods and Stores.					
May.	April.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	
1761	1762	57,335	89,568	351,672	18,574	7,222	12,705	86,758	81,7	11,155	65,273	13,631	795,673
1762	1763	59,069	164,892	434,368	—	16,932	71,543	103,167	179	20,365	52,346	12,397	935,258
1763	1764	68,788	121,053	367,109	25,400	51,526	92,959	—	1,582	29,631	183,321	13,601	954,970
1764	1765	62,465	143,755	426,860	24,939	12,200	67,177	11,364	17,562	24,313	79,883	9,066	879,584
1765	1766	68,240	180,875	334,464	—	11,910	149,754	94,626	33,690	8,817	81,829	10,046	974,251
1766	1767	72,556	314,261	159,084	—	17,727	63,787	333,264	24,001	16,232	131,156	17,178	1,149,246
1767	1768	64,138	267,495	111,698	103,915	33,597	—	175,440	7,012	11,295	102,789	12,319	889,798
1768	1769	66,938	307,764	220,734	175,283	23,444	5,080	455,202	31,863	43,318	116,056	7,224	1,452,966
1769	1770	62,302	448,045	629,968	—	18,478	93,553	11,777	7,872	46,277	129,592	10,682	1,458,546
1770	1771	59,609	518,925	197,905	16,800	20,690	57,013	—	991	11,154	114,411	10,247	1,007,745
£. ft.		641,440	2,556,633	3,233,862	364,911	213,826	613,571	1,271,598	206,534	222,557	1,056,656	116,391	10,497,979

Amount of Bond Debt at the }
following Periods.

3 ^d April 1762	£. ft.	39,693
1763	—	—
1764	—	25,400
1765	—	43,739
1766	—	10,480
1767	—	—
1768	—	103,915
1769	—	279,199
1770	—	9,440
1771	—	26,240

Your Committee find, by the Evidence of Mr. Hoole, That Part of the Sum of £. 3,233,862, being the Total of the Third Column of Receipts in the above Account, to the Amount of £. 2,833,473, was received of *Mahomed Ally Cawn*, towards defraying the Military Expences of the Presidency; and that another Part of the said Sum, to the Amount of £. 297,141, was received of the King of *Tanjour* to defray Part of the Military Expences; and that another Part of the said Sum, to the Amount of £. 39,183, was the Amount of Military Stores, &c. returned from the Nabob *Mahomed Ally Cawn*; and that another Part of the said Sum, to the Amount of £. 54,817, is the Amount of a Deposit made by the Captors of *Manilba* on Account of the Company's Share of the Ransom; and that another Part of the said Sum, to the Amount of £. 6,406, is the Amount of Revenues and Profits received at *Manilba*; and that the Remainder of the said Sum, amounting to £. 2,842, is the Amount of the Deposits made by the Accomptant General of the Mayor's Court.



at Fort Saint George for Ten Years, from May 1761 to April 1771.

DISBURSEMENTS.													
Civil and Military Charges.					Amount of Payments on several Accounts, Stores supplied for the Nabob, &c.	Bond Debt discharged in the Year.	Amount of sundry Losses arising on Batta, Losses at the Factories on Indian Goods, &c.	Amount of Losses on European Goods sold in the Year.	Amount of Remittances to other Settlements.			Amount of Cargoes to Europe, valued at Prime Cost.	Total Disbursements.
Civil.	Military.	Buildings and Fortifications.	Bullion.	Bills.					Goods and Stores.				
May.	April.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.
1761	1762	24,547	362,799	—	28,231	—	24,422	34	30,235	40,593	24,322	33,365	568,548
1762	1763	23,530	262,479	—	56,622	45,838	19,574	182	68,489	23,865	11,685	97,236	609,500
1763	1764	23,169	420,877	—	42,410	—	12,847	120	191,952	16,878	115,989	135,437	959,679
1764	1765	40,245	418,340	36,116	23,904	—	10,787	258	71,213	50,258	106,129	138,200	895,450
1765	1766	37,913	311,186	22,363	30,712	38,739	17,644	26	148,312	21,011	62,574	151,581	842,061
1766	1767	71,698	480,340	32,365	34,992	10,480	9,659	52	250,469	20,039	30,906	196,703	1,137,703
1767	1768	68,048	560,485	29,636	75,257	—	29,437	—	259,454	17,246	6,545	154,894	1,201,002
1768	1769	41,154	809,041	30,492	111,959	—	65,341	50	227,494	16,174	38,716	156,284	1,496,705
1769	1770	57,762	516,557	29,089	18,738	269,759	32,131	164	38,257	17,396	48,270	72,208	1,100,331
1770	1771	50,279	452,178	82,672	52,485	—	11,353	320	7,464	23,152	91,540	149,674	920,517
£. ft.		438,345	4,594,282	262,733	475,310	364,816	233,195	1,206	1,293,339	246,612	536,676	1,284,982	9,731,496

Total of Civil and Military Charges and Buildings.

1761	£. ft.	387,346
1762	—	286,009
1763	—	444,046
1764	—	494,701
1765	—	371,462
1766	—	584,403
1767	—	658,169
1768	—	880,687
1769	—	603,408
1770	—	585,129
£. ft.		5,295,360

Your Committee find, by the Evidence of Mr. Hoole, That Part of the Sum of £. 475,310, being the Total of the Fourth Column of Disbursements in the above Account, and stated under the Head of Payments, &c. to the Amount of £. 40,380, was repaid *Mahomed Ally Cawn*, having been formerly received of him for a Jaghire since restored; and that another Part of the said Sum, to the Amount of £. 93,727 was the Amount of Sums paid by the Civil and Military Paymasters on his Account; and that another Part of the said Sum, to the Amount of £. 320,676, was the Amount of Stores Military and Civil supplied the same Nabob; and that another Part of the said Sum, to the Amount of £. 3,543 was the Amount of Deposits repaid the Parties to whom they belonged; and that the Remainder of the said Sum, amounting to £. 16,984, was paid to several Persons on sundry Accounts.

East India House, 27 January 1773.

Errors excepted.

John Hoole,
Auditor of Indian Accounts.



General State of RECEIPTS and DISBURSEMENTS

R E C E I P T S.													
Net Amount of Territorial Revenues and Customs, clear of Charges, Collection, &c.				Amount received on Account of Deposits by the Accountant General of the Mayor's Court.	Bond Debt contracted in the Year.	Amount of sundry Gains arising on Batta, Gains at the Factories on Indian Goods, &c.	Amount received for Bills of Exchange on the Court of Directors.	Amount of Remittances from other Settlements.			Amount of Cargoes from Europe at Europe's Price, with 10 per Cent.	Amount of Profits on European Goods sold in the Year.	Total Receipts.
Nett Amount of Revenues arising from Customs, &c. possessed before the Year 1757.	Nett Amount of Territorial Revenues lately obtained.	Bullion.	Bills.					Goods and Stores.					
Aug.	July.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.
1761	1762	53,429	17,842	3,090	—	23,488	4,312	—	37,546	8,795	217,243	44,223	409,968
1762	1763	48,790	17,441	5,074	—	12,394	5,559	—	91,601	13,158	236,564	29,028	459,609
1763	1764	56,949	16,160	1,125	—	19,274	28,878	—	41,226	42,066	120,356	29,641	354,675
1764	1765	51,093	17,150	87	—	13,662	129,668	—	131,711	92,442	158,746	31,117	625,676
1765	1766	52,780	17,347	—	—	12,488	146,110	—	—	18,824	237,494	37,198	522,247
1766	1767	58,168	17,641	5,527	—	16,276	25,174	24,328	13,889	45,898	176,117	48,241	431,259
1767	1768	62,636	17,061	266	—	11,761	54,597	—	18,172	83,045	256,842	43,318	547,698
1768	1769	68,667	16,739	—	1,277	41,667	8,402	—	23,749	28,899	151,240	18,566	359,206
1769	1770	62,022	13,613	—	—	19,378	56,995	34,091	73,749	14,734	170,468	25,233	470,283
1770	1771	50,535	18,927	9,874	113,592	18,536	173,346	256	15,043	21,478	107,077	13,521	542,185
£. ft.		565,075	169,921	25,043	114,869	188,924	633,041	58,675	446,686	369,339	1,832,147	320,086	4,723,806



at Bombay, &c. for Ten Years, from August 1761 to July 1771.

DISBURSEMENTS.													
Civil and Military Charges.					Amount paid on Account of Deposits by the Accountant General of the Mayor's Court.	Amount of fundry Losses arising on Batta, Losses at the Factories on Indian Goods, &c.	Amount of Losses on European Goods sold in the Year.	Amount of Remittances to other Settlements.			Amount of Cargoes to Europe, valued at Prime Cost.	Total Disbursements.	
Civil.	Military.	Buildings and Fortifications.	Bond Debt discharged in the Year.	Bullion.				Bills.	Goods and Stores.				
Aug.	July.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	
1761	1762	86,419	139,021	12,702	4,486	—	13,800	38	—	227	11,285	59,992	327,970
1762	1763	73,812	132,920	37,693	4,585	—	17,550	26	—	6,073	46,310	77,160	396,129
1763	1764	74,667	112,651	16,563	1,068	—	14,738	4,708	—	12,122	34,453	33,113	304,083
1764	1765	80,205	126,345	25,041	871	—	11,806	7,893	—	13,314	8,385	92,445	366,305
1765	1766	87,811	95,038	22,982	2,605	—	13,914	19	—	16,918	5,288	143,270	387,845
1766	1767	91,025	122,457	36,265	792	—	19,753	2,195	—	5,528	20,875	67,546	366,436
1767	1768	92,196	142,599	33,262	3,550	—	16,784	36	—	426	21,972	58,556	369,381
1768	1769	100,788	174,314	43,499	58	—	48,494	23,438	—	1,969	26,401	129,451	548,412
1769	1770	124,428	191,432	79,621	1,462	1,277	20,364	11,465	—	2,672	16,020	87,267	536,008
1770	1771	145,536	167,136	88,957	7,808	—	30,808	15,634	3,233	251	16,260	106,969	582,592
£.ft.		956,887	1,403,913	396,585	27,285	1,277	208,011	65,452	3,233	59,500	207,249	855,769	4,185,161

Total of Civil and Military Charges and Buildings.

1761	£.ft.	238,142
1762	—	244,425
1763	—	203,881
1764	—	231,591
1765	—	205,831
1766	—	249,747
1767	—	268,057
1768	—	318,601
1769	—	395,481
1770	—	401,629
£.ft.		2,757,385

East India House, 1st February 1773.

Errors excepted.

John Hoole,
Auditor of Indian Accounts.

66 1773. THIRD REPORT *from the Committee of Secrecy*

General State of RECEIPTS and DISBURSEMENTS

RECEIPTS.											
			Net Amount of Revenues.	Notes in Circula- tion.	Amount of Sundry Gains arising on Pepper at the Factories, &c.	Amount received for Bills of Exchange on the Court of Directors.	Amount of Remittances from other Settlements.			Amount of Cargoes from Europe, at Europe Price with 10 per Cent.	Total Receipts.
							Bullion.	Bills.	Goods and Stores.		
			£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	
July	1761 to February	1762	12	—	185	—	—	—	—	48,525	48,722
February	1762 to October	1762	1,196	—	4,113	—	—	—	—	436	5,745
November	1762 to April	1763	827	5,250	1,517	12,585	29,652	14,259	18,127	12,249	94,466
May	1763 to April	1764	3,028	6,750	23,788	19,885	—	23,317	19,317	29,772	125,857
	1764 —	1765	3,259	—	35,609	7,068	—	12,795	28,420	48,762	135,913
	1765 —	1766	2,465	—	25,788	11,794	938	9,992	6,206	44,979	102,162
	1766 —	1767	2,429	—	27,281	9,354	—	10,684	14,252	31,397	95,397
	1767 —	1768	2,747	—	15,733	9,878	—	563	2,695	19,427	51,043
	1768 —	1769	2,814	—	7,567	15,317	15,446	8,200	3,660	7,653	60,657
	1769 —	1770	2,680	—	16,689	18,642	—	10,112	15,276	9,426	72,825
£. ft.			21,457	12,000	158,270	104,523	46,036	89,922	107,953	252,626	792,787

Your Committee find, by the Evidence of Mr. Hoole, That the Revenues, stated in the First Column of the above Account, arise from Licences granted by the Company for the Sale of Arrack and other Merchandize.



at Bencoolen, from July 1761 to April 1770.

DISBURSEMENTS.												
			Civil and Military Charges.			Notes in Circulation discharged in the Year.	Amount of fundry L. fls. arising on Goods at the Factories.	Amount of Remittances to other Settlements.			Amount of Cargoes to Europe valued at Prime Cost.	Total Disbursements.
			Civil.	Military.	Buildings and Fortifications.			Bullion.	Bills.	Goods and Stores.		
			£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	£. ft.	
July	1761 to February	1762	2,666	2,660	—	—	24	—	—	—	5,350	
February	1762 to October	1762	21,719	8,071	—	—	2,547	29,650	—	164	62,151	
November	1762 to April	1763	8,246	6,277	749	—	6,623	—	5,906	5,988	33,789	
May	1763 to April	1764	24,310	13,811	4,201	—	7,284	—	1,191	17,508	68,305	
	1764 —	1765	22,642	15,242	2,648	3,988	3,619	5,872	9,778	36,346	100,135	
	1765 —	1766	21,368	14,139	4,190	—	6,251	—	4,340	21,079	71,367	
	1766 —	1767	25,086	13,759	1,169	6,004	6,932	—	7,819	20,710	81,479	
	1767 —	1768	22,021	13,340	1,434	—	6,172	—	9,434	5,537	63,354	
	1768 —	1769	25,859	13,960	1,835	—	0,072	—	1,687	2,358	63,722	
	1769 —	1770	24,843	14,921	3,262	—	9,659	—	12,879	8,507	83,086	
£. ft.			198,760	116,180	19,488	9,992	59,183	35,522	53,034	118,197	22,382	632,738

Total of Civil and Military Charges and Buildings.

East India House, 1st February 1773.

Errors excepted.

July 1761 to February 1762	£. ft.	5,326
February — to October 1762	—	29,790
November 1762 to April 1763	—	15,272
May 1763 to April 1764	—	42,322
1764 — 1765	—	40,532
1765 — 1766	—	39,697
1766 — 1767	—	40,014
1767 — 1768	—	36,795
1768 — 1769	—	41,654
1769 — 1770	—	43,026
£. ft.	334,428	

John Hoole,
Auditor of Indian Accounts

68 1773. THIRD REPORT *from the Committee of Secrecy*

General State of RECEIPTS and DISBURSEMENTS.

		R E C E I P T S.								
		Received on several Accounts.	Bond Debt contracted in the Year.	Amount of Profits arising on <i>European</i> Goods.	Amount received for Bills of Ex- change on the Court of Directors.	Amount of Remittances from other Settlements.			Amount of Cargoes from <i>Europe</i> , at <i>Eur- ope</i> Price, with 10 per Cent.	Total Receipts.
						Bullion. *	Bills.	Goods and Stores.		
		£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.
20th Jan ^{ry}	1762 to 27th Jan ^{ry} 1763	—	—	12,897	2,025	82,342	1,296	17,806	121,435	237,801
28th Jan ^{ry}	1763 to 28th Jan ^{ry} 1764	—	—	30,465	9,923	145,203	479	55,563	65,835	307,468
3d Feb ^{ry}	1764 to 17th March 1765	—	39,500	22,893	16,706	112,927	23,090	97,525	81,156	393,797
17th March	1765 to 8th Feb ^{ry} 1766	—	—	25,560	58,545	224,493	7,494	80,399	428,951	825,442
18th Feb ^{ry}	1766 to 8th Feb ^{ry} 1767	—	—	12,477	—	380,262	2,903	37,799	390,081	823,522
11th Feb ^{ry}	1767 to 21st Feb ^{ry} 1768	—	—	14,815	—	206,680	—	27,792	55,225	304,512
17th Feb ^{ry}	1768 to 1st Feb ^{ry} 1769	2,520	—	21,932	—	175,824	—	33,300	188,917	422,493
5th Feb ^{ry}	1769 to 9th Feb ^{ry} 1770	—	—	27,598	41,743	—	—	33,889	345,743	448,973
12th Feb ^{ry}	1770 to 6th March 1771	—	—	40,713	85,522	50,762	12,600	90,042	339,632	619,271
9th March	1771 to 8th March 1772	1,136	—	72,599	135,857	—	45,866	53,849	512,317	821,624
£.ft.		3,656	39,500	281,949	350,321	1,378,493	93,728	527,964	2,529,292	5,204,903

Your Committee find, by the Evidence of Mr. Hoole, That the First Article in the First Column, under the Head of Receipts, in the above Account, is for an Error in the Account of a *Chinese* Merchant, and the Second is for an Overcharge.



at China, for Ten Years, from 1762 to 1772.

DISBURSEMENTS.								
	Paid on several Accounts.	Bond Debt discharged in the Year.	Amount of Losses on European Goods, In- terest, &c.	Amount of Remittances to other Settlements.			Amount of Cargoes to Europe, including the Factory Charges.	Total Disbursements.
				Bullion.	Bills.	Goods and Stores.		
	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.
20th Jan ^y 1762 to 27th Jan ^y 1763	2,530	—	8,357	—	—	4,383	256,359	271,629
28th Jan ^y 1763 to 28th Jan ^y 1764	3,462	—	3,634	—	—	742	315,641	323,479
3d Feb ^y 1764 to 17th March 1765	2,419	—	8,331	3	480	1,619	393,122	405,974
17th March 1765 to 8th Feb ^y 1766	3,730	31,367	15,236	—	—	1,051	544,948	596,332
18th Feb ^y 1766 to 8th Feb ^y 1767	—	8,133	7,014	—	—	483	528,639	544,269
11th Feb ^y 1767 to 21st Feb ^y 1768	1,810	—	3,933	—	—	986	445,737	452,466
17th Feb ^y 1768 to 1st Feb ^y 1769	1,415	—	10,440	—	—	769	604,624	617,243
5th Feb ^y 1769 to 9th Feb ^y 1770	200	—	9,466	—	—	782	536,882	547,330
12th Feb ^y 1770 to 6th March 1771	2,299	—	6,708	—	—	709	470,563	480,279
9th March 1771 to 8th March 1772	30,474	—	24,408	—	—	743	710,424	766,049
	£.ft. 48,339	39,500	97,527	3	480	12,267	4,806,939	5,005,055

Total of Factory Charges.

East India House, 1st February 1773.

1762 — 1763 £.ft. 13,262

1763 — 1764 — 16,411

1764 — 1765 — 21,004

1765 — 1766 — 23,524

1766 — 1767 — 21,533

1767 — 1768 — 14,387

1768 — 1769 — 18,986

1769 — 1770 — 22,030

1770 — 1771 — 22,780

1771 — 1772 — 31,578

£.ft. 205,495

Your Committee find, by the Evidence of Mr. Hoole, that Part of the Sum of £.48,339, being the Total of the First Column of Disbursements in the above Account, to the Amount of £.4,919, was paid on Account of *French Prisoners*; and that another Part of the said Sum, to the Amount of £.8,648, was Advances to Captains, and Expence of *European Ships* in Port; and that another Part of the said Sum, to the Amount of £.30,474, was paid for the Service of the Company; and that another Part of the said Sum, to the Amount of £.1,650, was repaid to *Supra Cargoes*; and that the Remainder, being £.2,648, was paid to several Persons, on fundry Accounts.

Errors excepted.

John Hoole,
Auditor of Indian Accounts.



General State of RECEIPTS and DISBURSEMENTS

DISBURSEMENTS				RECEIPTS.					
Year.	Month.	Particulars.	Amount.	Net Amount of Rents and Revenues.	Amount of fundry Gains.	Amount received for Bills of Exchange on the Court of Directors.	Amount of Remittances from other Settlements.	Amount of Charges from Europe at Europe Price, with 10 per Cent.	Total Receipts.
				£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.
September	1761	to October	1762	847	1,250	6,454	2,499	5,205	16,255
	1762	—	1763	655	1,701	7,209	2,895	5,829	18,289
	1763	—	1764	941	1,680	5,376	2,950	13,882	24,829
	1764	—	1765	888	1,475	6,290	2,836	7,843	19,332
	1765	—	1766	663	1,327	7,413	1,222	9,189	19,814
	1766	—	1767	849	1,068	7,579	1,699	14,286	25,481
	1767	—	1768	825	876	10,294	2,805	11,520	26,320
	1768	—	1769	1,040	1,109	9,517	4,269	12,229	28,164
	1769	—	1770	807	1,170	11,686	2,520	8,581	24,764
	1770	—	1771	844	1,946	7,863	3,378	20,309	34,340
			£.ft.	8,359	13,602	79,681	27,073	108,873	237,588

Your Committee find, by the Evidence of Mr. Hoole, That the Rents and Revenues stated in the First Column of the above Account are the Rents of Lands, or arise from Licences granted by the Company for the Sale of Liquors.



on the State of the EAST INDIA COMPANY.

71

at St. Helena, for Ten Years, from 1761 to 1771.

				DISBURSEMENTS.					
				Civil and Military Charges.			Amount of undry Losses.	Amount of Remittances to other Settlements.	Total Disburse- ments.
				Civil.	Military.	Buildings and Fortifications.			
				£.ft.	£.ft.	£.ft.	£.ft.	£.ft.	£.ft.
September	1761	to	October 1762	4,729	12,513	—	686	—	17,928
	1762	—	1763	5,650	12,877	—	384	1,000	19,911
	1763	—	1764	5,304	13,103	—	800	952	20,159
	1764	—	1765	4,951	13,736	—	1,427	930	21,044
	1765	—	1766	4,332	14,987	—	1,093	945	21,357
	1766	—	1767	3,561	15,815	—	1,807	—	21,183
	1767	—	1768	3,869	16,132	—	2,195	2,000	24,196
	1768	—	1769	4,881	17,373	—	2,070	1,000	25,324
	1769	—	1770	5,857	19,235	—	1,423	—	26,515
	1770	—	1771	5,509	20,860	8,208	2,208	—	36,785
£.ft.				48,643	156,631	8,208	14,093	6,827	234,402

Total Amount of Civil and Military Charges and
Buildings.

1761	to	1762	£.ft.	17,242
1762	—	1763	—	18,527
1763	—	1764	—	18,407
1764	—	1765	—	18,687
1765	—	1766	—	19,319
1766	—	1767	—	19,376
1767	—	1768	—	20,001
1768	—	1769	—	22,254
1769	—	1770	—	25,092
1770	—	1771	—	34,577
£.ft.				213,482

East India House, 1st February 1773.

Errors excepted.

John Hoole,
Auditor of Indian Accounts.